

Security Description	Maturity Date	Traded MV (Base)	Tax Lot Market Value (Base)
AT&T 6.3% 01/15/38	1/15/2038	1,149,079.00	2.77%
AERCAP IR 3.75% 05/15/19	5/15/2019	513,401.50	1.24%
AIRCASTLE 6.25% 12/01/19	12/1/2019	538,750.00	1.30%
ALLY FINA 3.75% 11/18/19	11/18/2019	604,500.00	1.46%
AMERICAN 4.5% 01/15/18	1/15/2018	510,669.00	1.23%
ANADARKO 6.95% 06/15/19	6/15/2019	274,922.75	0.66%
ANGLO AME 2.625% 09/27/17	9/27/2017	750,000.00	1.81%
BBVA BANCOMER VRN 5/17/22	5/17/2022	997,500.00	2.41%
BOAMS 2003-J VRN 11/25/33	11/25/2033	156,669.48	0.38%
BAFC 2004-2 5.75% 9/20/34	9/20/2034	140,310.03	0.34%
BANK OF A 4.25% 10/22/26	10/22/2026	406,168.40	0.98%
BALTA 2003-3 VRN 10/25/33	10/25/2033	257,950.08	0.62%
CMS 2007-PW16 VRN 6/11/40	6/11/2040	341,281.55	0.82%
BOYD GAMI 6.875% 05/15/23	5/15/2023	538,750.00	1.30%
REP BRAZIL 4.875 01/22/21	1/22/2021	526,875.00	1.27%
REP OF BRAZ 2.625 1/05/23	1/5/2023	463,750.00	1.12%
OUTFRONT 5.875% 03/15/25	3/15/2025	523,750.00	1.26%
CIT GROUP 5.25% 03/15/18	3/15/2018	492,900.00	1.19%
CNA FINAN 7.35% 11/15/19	11/15/2019	563,951.50	1.36%
CSC HOLD 7.625% 7/15/18	7/15/2018	530,625.00	1.28%
CWHL 2004-5 5.25% 5/25/34	5/25/2034	169,435.99	0.41%
CALPINE C 5.375% 01/15/23	1/15/2023	504,400.00	1.22%
CALUMET S 6.5% 04/15/21	4/15/2021	253,875.00	0.61%
CEQUEL CO 6.375% 09/15/20	9/15/2020	515,000.00	1.24%
CHASE 2007-A1 VRN 2/25/37	2/25/2037	88,105.44	0.21%
CHASE 2007-A1 VRN 2/25/37	2/25/2037	110,099.13	0.27%
CITIGROUP 4.6% 03/09/26	3/9/2026	770,191.50	1.86%
CITIGROUP VRN 12/29/49	12/29/2049	539,375.00	1.30%
COOPERATI 3.95% 11/09/22	11/9/2022	513,115.50	1.24%
CREDIT SU 6.% 02/15/18	2/15/2018	517,125.50	1.25%
CSFB 2003-8 5% 4/25/18	4/25/2018	3,844.60	0.01%
CREDIT SUI 3.80% 06/09/23	6/9/2023	502,047.00	1.21%
BALT 2007-AR3 VRN 6/25/37	6/25/2037	283,753.86	0.68%
DISCOVERY 5.625% 08/15/19	8/15/2019	166,163.69	0.40%
ABS 2012-1A 5.21% 1/25/42	1/25/2042	462,521.10	1.12%
EDP FINAN 4.9% 10/01/19	10/1/2019	485,100.00	1.17%
EQT MIDST 4.125% 12/01/26	12/1/2026	990,327.00	2.39%
ENERGY TRANS 6.7 07/01/18	7/1/2018	1,054,668.00	2.54%
FMC CORP 5.2% 12/15/19	12/15/2019	267,504.50	0.65%
AY 2012-1A 4.21% 10/15/42	10/15/2042	437,775.83	1.06%
FN AU0693 3.50% 7/1/43	7/1/2043	131,676.90	0.32%
GSR 2004-15F 5.5 1/25/20	1/25/2020	33,324.46	0.08%
GENERAL M 3.25% 05/15/18	5/15/2018	506,868.00	1.22%
GENERAL M 2.625% 07/10/17	7/10/2017	501,409.00	1.21%
GOLDMAN 5.95% 01/18/18	1/18/2018	516,336.00	1.25%

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GOLDMAN 5.75% 1/24/22	1/24/2022	562,440.00	1.36%
HBOS PLC 6.75% 05/21/18	5/21/2018	523,609.00	1.26%
HSBC USA 5.0% 09/27/20	9/27/2020	538,749.00	1.30%
HEALTHSOU 5.75% 11/01/24	11/1/2024	503,750.00	1.22%
HUGHES SA 6.5% 06/15/19	6/15/2019	243,540.00	0.59%
INDONESIA 3.7% 01/08/22	1/8/2022	1,019,715.00	2.46%
INTESA SA 5.017% 06/26/24	6/26/2024	940,731.00	2.27%
ISHARES IBOX \$ HIGH YIEL		3,160,080.00	7.63%
MT 2004-S2 4.75% 11/25/19	11/25/2019	25,243.03	0.06%
JPMMT 2005-A1 VRN 2/25/35	2/25/2035	60,292.49	0.15%
JPMCC 2006 VRN 4/17/45	4/17/2045	13,901.29	0.03%
MCC 2007-LD12 VRN 2/15/51	2/15/2051	456,501.38	1.10%
KINDER MO 2.0% 12/01/17	12/1/2017	500,364.50	1.21%
KINDRED HEALTHCARE INC	4/9/2021	483,616.03	1.17%
LYONDELLB 5.0% 04/15/19	4/15/2019	94,789.62	0.23%
MGM RESOR 6.625% 12/15/21	12/15/2021	553,125.00	1.33%
MPLX LP 4.5% 07/15/23	7/15/2023	1,040,020.00	2.51%
MARATHON 2.8% 11/01/22	11/1/2022	480,408.50	1.16%
MARM 2004-13 VRN 4/21/34	4/21/2034	112,876.13	0.27%
MSM 2004-1 4.5% 11/25/18	11/25/2018	6,151.49	0.01%
AM 2013-C11 3.08% 8/15/46	8/15/2046	336,481.39	0.81%
NAVISTAR INC	8/7/2020	695,669.06	1.68%
NEPTUNE F 6.625% 10/15/25	10/15/2025	543,750.00	1.31%
PEMEX PROJ 5.75% 03/01/18	3/1/2018	242,167.50	0.58%
PETROLEOS 5.50% 2/4/19	2/4/2019	1,050,000.00	2.53%
PLAINS 3.65% 06/01/22	6/1/2022	506,964.50	1.22%
RIME 2004-2 4.75 11/25/19	11/25/2019	23,799.16	0.06%
MSI 2005-S3 4.75% 3/25/20	3/25/2020	18,912.60	0.05%
RAAC 2005-SP1 5 9/25/34	9/25/2034	24,902.56	0.06%
ROYAL BAN 6.125% 12/15/22	12/15/2022	529,461.50	1.28%
SBA TOWER 2.933% 12/15/42	12/15/2042	500,246.55	1.21%
SABRA HEA 5.5% 02/01/21	2/1/2021	515,000.00	1.24%
SINCLAIR 5.625% 08/01/24	8/1/2024	506,250.00	1.22%
STANDARD 3.95% 01/11/23	1/11/2023	500,267.00	1.21%
SC 2004-20 5.25% 11/25/34	11/25/2034	76,858.00	0.19%
SC 2004-21XS VRN 12/25/34	12/25/2034	1,014.23	0.00%
SARM 2004-5 VRN 5/25/34	5/25/2034	184,930.63	0.45%
SUNCOR EN 6.10% 06/01/18	6/1/2018	263,137.00	0.63%
SVENSKA H 2.875% 04/04/17	4/4/2017	900,000.00	2.17%
TESORO LO 6.125% 10/15/21	10/15/2021	523,125.00	1.26%
TIME WARN 4.0% 01/15/22	1/15/2022	523,320.50	1.26%
TURKEY GO 4.875% 10/09/26	10/9/2026	962,316.00	2.32%
UNITED RE 7.625% 04/15/22	4/15/2022	186,383.75	0.45%
US T-BOND 2.875% 11/15/46	11/15/2046	1,940,546.00	4.68%
UNIVISION 6.75% 09/15/22	9/15/2022	524,495.00	1.27%

Security Description	Maturity Date	Traded MV (Base)	Tax Lot Market Value (Base)
VERIZON C 4.522% 09/15/48	9/15/2048	905,969.00	2.19%
WFMBS 2004-O VRN 8/25/34	8/25/2034	118,696.66	0.29%
FMBS 2004-EE VRN 12/25/34	12/25/2034	166,446.37	0.40%
WFMBS 2004-W VRN 11/25/34	11/25/2034	150,187.66	0.36%
WFMBS 2004-R VRN 9/25/34	9/25/2034	138,768.33	0.33%
FMBS 2005-AR3 VRN 3/25/35	3/25/2035	188,326.61	0.45%
WFMBS 2004-Y VRN 11/25/34	11/25/2034	228,008.55	0.55%
FMBS 2005-2 4.75% 4/25/20	4/25/2020	27,795.96	0.07%
WFMBS 2005-6 5.5 8/25/35	8/25/2035	71,548.82	0.17%
MBS 2005-AR12 VRN 6/25/35	6/25/2035	130,247.13	0.31%
BASS PRO GROUP, LLC	12/16/2023	480,940.00	1.16%
SELECT MEDICAL CORP	2/13/2024	504,375.00	1.22%
US 5YR NOTE FUT JUN17	7/3/2017	-5,886,328.13	-14.20%
CDX.NA.HY.28 6/20/22	6/20/2022	431,400.60	1.04%
US BOND FUTR OPTN JUN17C	5/30/2017	-102,500.00	-0.25%
US BOND FUTR OPTN JUN17C	5/30/2017	-96,562.50	-0.23%
US BOND FUTR OPTN JUN17P	5/30/2017	-21,562.50	-0.05%
			100.00%

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