

CEMP Index Update

As of May 24, 2017

CEMP Index	Symbol	High Date	Daily Highest Value	Current Value	Percentage Decline	*Long Cash % Invested
CEMP US Large Cap 500 Volatility Weighted Index	CEMPUSLT	5/5/2017	4342.94	4342.85	-0.00%	100%
CEMP US Large Cap High Dividend 100 Volatility Weighted Index	CEMPULDT	4/27/2017	1980.68	1975.06	-0.28%	100%
CEMP US Small Cap 500 Volatility Weighted Index	CEMPUSST	4/26/2017	4810.12	4642.50	-3.48%	100%
CEMP International 500 Volatility Weighted Index	CEMPDEVT	5/24/2017	4089.36	4089.36	-0.00%	100%

The CEMP Volatility Weighted Indexes are passive indexes that represent the broad market and are not indicative of any particular investment.

***Percentage invested is as of the most recent month end.**

Past returns do not guarantee future results. As with all indexes, CEMP Indexes are unmanaged and investors are not able to invest directly into any index. Index returns do not include any expenses. Strategies intended to hedge risk may be partly or wholly unsuccessful.

CEMP, a Victory Capital investment franchise, has weighted securities and asset classes based on their volatility since June 2003.

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