



## VICTORY FUND HOLDINGS

As of March 31, 2024

### VICTORY CORNERSTONE MODERATELY AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
000957100	ABM US	ABM INDUSTRIES	6,906.00	308,145.72
00164V103	AMCX US	AMC NETWORKS, INC.	18,774.00	227,728.62
001744101	AMN US	AMN HEALTHCARE SERVICES	4,008.00	250,540.08
00191U102	ASGN US	ASGN INC	3,537.00	370,536.12
00287Y109	ABBV US	ABBVIE INC.	53,718.00	9,782,047.80
004225108	ACAD US	ACADIA PHARMACEUTICALS	8,628.00	159,531.72
006739106	ADUS US	ADDUS HOMECARE CORP	2,647.00	273,540.98
00724F101	ADBE US	ADOBE INC	12,731.00	6,424,062.60
00790R104	WMS US	ADVANCED DRAINAGE SYSTEMS	6,180.00	1,064,443.20
00971T101	AKAM US	AKAMAI TECHNOLOGIES, INC.	26,137.00	2,842,660.12
020002101	ALL US	ALLSTATE CORP/THE	19,595.00	3,390,130.95
020764106	AMR US	ALPHA METALLURGICAL RESOU	1,259.00	416,943.03
02079K107	GOOG US	ALPHABET INC - CLASS C	223,514.00	34,032,241.64
02209S103	MO US	ALTRIA GROUP, INC.	121,664.00	5,306,983.68
025816109	AXP US	AMERICAN EXPRESS CO	25,239.00	5,746,667.91
026874784	AIG US	AMERICAN INTL GROUP, INC.	50,570.00	3,953,056.90
03027X100	AMT US	AMERICAN TOWER CORP.	11,355.00	2,243,634.45
03073E105	COR US	CENCORA INC	22,158.00	5,384,172.42
03076C106	AMP US	AMERIPRISE FINANCIAL INC	12,323.00	5,402,896.12
03076K108	ABCB US	AMERIS BANCORP	7,083.00	342,675.54
031162100	AMGN US	AMGEN INC	8,541.00	2,428,377.12
031652100	AMKR US	AMKOR TECHNOLOGY INC	12,130.00	391,071.20
034164103	ANDE US	THE ANDERSONS INC	5,224.00	299,700.88
036752103	ELV US	ELEVANCE HEALTH INC	9,207.00	4,774,197.78
03743Q108	APA US	APA CORP	40,879.00	1,405,420.02
03762U105	ARI US	APOLLO COMMERCIAL REAL ES	23,425.00	260,954.50
03769M106	1874329	APOLLO GLOBAL MANAGEMENT	44,199.00	4,970,177.55



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037833100	AAPL US	APPLE INC	66,190.00	11,350,261.20
03937C105	ARCB US	ARCBEST CORP	1,388.00	197,790.00
03940R107	ARCH US	ARCH RESOURCES INC	1,945.00	312,736.55
03969F109	RCUS US	ARCUS BIOSCIENCES	12,471.00	235,452.48
040413106	ANET US	ARISTA NETWORKS INC	6,871.00	1,992,452.58
043436104	ABG US	ASBURY AUTOMOTIVE GROUP I	1,245.00	293,546.10
04911A107	AUB US	ATLANTIC UNION BANKSHARES	6,001.00	211,895.31
05329W102	AN US	AUTONATION, INC.	17,615.00	2,916,691.70
053332102	AZO US	AUTOZONE, INC.	1,729.00	5,449,202.85
054540208	ACLS US	AXCELIS TECHNOLOGIES INC	2,005.00	223,597.60
064058100	BK US	BANK OF NEW YORK MELLON	31,572.00	1,819,178.64
073685109	BECN US	BEACON ROOFING SUPPLY INC	4,384.00	429,719.68
077347300	BELFB U	BEL FUSE INC	4,722.00	284,783.82
084423102	WRB US	WR BERKLEY CORP.	15,582.00	1,378,072.08
086516101	BBY US	BEST BUY CO INC	21,948.00	1,800,394.44
09624H208	BXC US	BLUELINX HOLDINGS INC	2,786.00	362,848.64
09739D100	BCC US	BOISE CASCADE CO	3,954.00	606,424.98
09857L108	BKNG US	BOOKING HOLDINGS INC	1,270.00	4,607,407.60
110122108	BMY US	BRISTOL-MYERS SQUIBB CO	69,544.00	3,771,371.12
11135E203	BNL US	BROADSTONE NET LEASE INC	20,260.00	317,474.20
11135F101	AVGO US	BROADCOM INC	8,998.00	11,926,039.18
118440106	BKE US	THE BUCKLE, INC.	5,444.00	219,229.88
120076104	BBW US	BUILD-A-BEAR WORKSHOP INC	9,520.00	284,362.40
12008R107	BLDR US	BUILDERS FIRSTSOURCE INC	28,919.00	6,031,057.45
125269100	CF US	CF INDUSTRIES HOLDINGS	29,280.00	2,436,388.80
125523100	CI US	CIGNA GROUP/THE	14,597.00	5,301,484.43
12621E103	CNO US	CNO FINANCIAL GROUP INC	11,365.00	312,310.20



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CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
126650100	CVS US	CVS HEALTH CORP	21,496.00	1,714,520.96
127387108	CDNS US	CADENCE DESIGN SYS. INC	14,617.00	4,549,979.76
128030202	CALM US	CAL-MAINE FOODS INC	3,919.00	230,633.15
13057Q305	CRC US	CALIFORNIA RESOURCES CORP	6,397.00	352,474.70
14040H105	COF US	CAPITAL 1 FINANCIAL CORP	13,970.00	2,079,993.30
14149Y108	CAH US	CARDINAL HEALTH INC	24,694.00	2,763,258.60
142339100	CSL US	CARLISLE COMPANIES INC.	3,704.00	1,451,412.40
14888U101	CPRX US	CATALYST PHARMACEUTICALS	15,900.00	253,446.00
149123101	CAT US	CATERPILLAR INC	21,617.00	7,921,117.31
149150104	CATY US	CATHAY GENERAL BANCORP	10,369.00	392,259.27
15135B101	CNC US	CENTENE CORP.	64,064.00	5,027,742.72
16934Q208	CIM US	CHIMERA INVESTMENT CORP	16,714.00	77,051.54
17275R102	CSCO US	CISCO SYSTEMS, INC.	173,097.00	8,639,271.27
172908105	CTAS US	CINTAS CORP.	8,298.00	5,700,974.94
17888H103	CIVI US	CIVITAS RESOURCES INC	6,327.00	480,282.57
192446102	CTSH US	COGNIZANT TECH SOLUTIONS	63,955.00	4,687,261.95
194162103	CL US	COLGATE-PALMOLIVE CO	45,777.00	4,122,218.85
20030N101	CMCSA U	COMCAST CORP	109,706.00	4,755,755.10
201723103	CMC US	COMMERCIAL METALS CO	7,539.00	443,067.03
204149108	CTBI US	COMMUNITY TRUST BANCORP I	6,259.00	266,946.35
204166102	CVLT US	COMMVAULT SYSTEMS, INC.	2,408.00	244,243.44
20825C104	COP US	CONOCOPHILLIPS	39,957.00	5,085,726.96
20854L108	CEIX US	CONSOL ENERGY INC	3,810.00	319,125.60
209115104	ED US	CONSOLIDATED EDISON, INC.	16,053.00	1,457,772.93
21871X109	CRBG US	COREBRIDGE FINANCIAL INC	110,219.00	3,166,591.87
21874C102	CNM US	CORE & MAIN INC	83,682.00	4,790,794.50
221006109	CRVL US	CORVEL CORP	866.00	227,723.36



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CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
22160K105	COST US	COSTCO WHOLESALE CORP	10,173.00	7,453,044.99
227483104	CCRN US	CROSS COUNTRY HEALTHCARE	13,953.00	261,200.16
231021106	CMI US	CUMMINS INC	6,565.00	1,934,377.25
233051432	HYLB	XTRACKERS USD HIGH YIELD	770,152.00	27,502,127.92
23331A109	DHI US	DR HORTON, INC.	24,098.00	3,965,325.90
233331107	DTE US	DTE ENERGY CO.	29,651.00	3,325,063.14
23918K108	DVA US	DAVITA INC	26,371.00	3,640,516.55
243537107	DECK US	DECKERS OUTDOOR CORP	4,152.00	3,908,111.52
248019101	DLX US	DELUXE CORPORATION	12,573.00	258,878.07
250565108	DBI US	DESIGNER BRANDS INC	24,008.00	262,407.44
25179M103	DVN US	DEVON ENERGY CORP.	33,076.00	1,659,753.68
252784301	DRH US	DIAMONDROCK HOSPITALITY C	28,594.00	274,788.34
254067101	DDS US	DILLARD'S INC	686.00	323,545.04
254709108	DFS US	DISCOVER FINANCIAL SERVIC	24,268.00	3,181,292.12
26210C104	DBX US	DROPBOX INC	56,809.00	1,380,458.70
27579R104	EWBC US	EAST WEST BANCORP, INC.	14,759.00	1,167,584.49
27616P103	DEA US	EASTERLY GOVERNMENT PROPE	22,166.00	255,130.66
281020107	EIX US	EDISON INTERNATIONAL	49,035.00	3,468,245.55
28106W103	EDIT US	EDITAS MEDICINE INC	19,587.00	145,335.54
29082K105	EMBC US	EMBECTA CORP	11,412.00	151,437.24
292104106	ESRT US	EMPIRE STATE REALTY TRUST	20,690.00	209,589.70
29364G103	ETR US	ENTERGY CORP.	14,835.00	1,567,762.80
29444U700	EQIX US	EQUINIX INC	3,163.00	2,610,518.79
29670E107	EPRT US	ESSENTIAL PROPERTIES REAL	13,208.00	352,125.28
30212P303	EXPE US	EXPEDIA GROUP INC.	23,742.00	3,270,460.50
302130109	EXPD US	EXPEDITORS INT'L OF WASH	24,985.00	3,037,426.45
30226D106	EXTR US	EXTREME NETWORKS, INC.	17,759.00	204,938.86



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CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
30303M102	META	META PLATFORMS INC	55,076.00	26,743,804.08
303075105	FDS US	FACTSET RESEARCH SYSTEM	3,157.00	1,434,509.23
303250104	FICO US	FAIR ISAAC CORP.	3,396.00	4,243,675.56
31189P102	FATE US	FATE THERAPEUTICS INC	11,058.00	81,165.72
311900104	FAST US	FASTENAL CO	24,150.00	1,862,931.00
315616102	FFIV US	F5 INC	6,550.00	1,241,814.50
31620R303	FNF US	FIDELITY NATL FINANCIAL	18,472.00	980,863.20
316773100	FITB US	FIFTH THIRD BANCORP	60,764.00	2,261,028.44
318672706	FBP US	FIRST BANCORP/PUERTO RICO	25,791.00	452,374.14
31946M103	FCNCA U	FIRST CITIZENS BCSHS -CL	601.00	982,635.00
320209109	FFBC US	FIRST FINANCIAL BANCORP	12,021.00	269,510.82
320817109	FRME US	FIRST MERCHANTS CORP	8,863.00	309,318.70
34959E109	FTNT US	FORTINET INC	29,119.00	1,989,118.89
360271100	FULT US	FULTON FINANCIAL CORP	20,347.00	323,313.83
36237H101	GIII US	G-III APPAREL GROUP LTD	8,061.00	233,849.61
369550108	GD US	GENERAL DYNAMICS CORP.	5,968.00	1,685,900.32
37045V100	GM US	GENERAL MOTORS CO.	53,195.00	2,412,393.25
37247D106	GNW US	GENWORTH FINANCIAL INC	51,731.00	332,630.33
375558103	GILD US	GILEAD SCIENCES, INC.	70,426.00	5,158,704.50
380237107	GDDY US	GODADDY INC - CLASS A	19,702.00	2,338,233.36
384637104	GHC US	GRAHAM HOLDINGS CO	440.00	337,779.20
384802104	GWW US	WW GRAINGER, INC.	6,007.00	6,110,921.10
397624107	GEF US	GREIF INC. - CL A	5,181.00	357,748.05
403949100	DINO US	HF SINCLAIR CORP	25,639.00	1,547,826.43
40412C101	HCA US	HCA HEALTHCARE INC	7,515.00	2,506,477.95
40434L105	HPQ US	HP INC	51,958.00	1,570,170.76
410120109	HWC US	HANCOCK WHITNEY CORP	8,990.00	413,899.60



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413197104	HRMY US	HARMONY BIOSCIENCES HLDGS	6,765.00	227,168.70
416515104	HIG US	HARTFORD FINANCIAL SERVIC	22,428.00	2,311,205.40
42234Q102	HTLF US	HEARTLAND FINANCIAL USA I	8,651.00	304,082.65
42824C109	HPE US	HEWLETT PACKARD ENT	93,188.00	1,652,223.24
437076102	HD US	HOME DEPOT INC/THE	4,833.00	1,853,938.80
43940T109	HOPE US	HOPE BANCORP INC	22,287.00	256,523.37
442487401	HOV US	HOVNIANIAN ENTERPRISES INC	1,707.00	267,896.58
443320106	HUBG US	HUB GROUP INC	8,686.00	375,408.92
452308109	ITW US	ILLINOIS TOOL WORKS INC	6,133.00	1,645,667.89
457030104	IMKTA U	INGLES MARKETS INC-CLASS	3,150.00	241,542.00
45781V101	IIPR US	INNOVATIVE INDUSTRIAL PRO	3,582.00	370,880.28
459044103	IBOC US	INTERNATIONAL BANCSHARES	6,415.00	360,138.10
459200101	IBM US	INTERNATIONAL BUSINESS MA	9,593.00	1,831,879.28
46138B103	DBC	INVESCO DB COMMODITY INDE	256,100.00	5,882,617.00
46138E727	PXH	INVESCO FTSE RAFI EMERGIN	1,539,501.00	29,958,689.46
46138E743	PXF	INVESCO FTSE RAFI DEVELOP	653,206.00	32,431,677.90
46333X108	IRWD US	IRONWOOD PHARMACEUTICALS	23,345.00	203,334.95
464286509	EWC	ISHARES MSCI CANADA ETF	976,156.00	37,367,251.68
464287200	IVV	ISHARES CORE S&P 500 ETF	66,438.00	34,928,449.74
464287226	AGG	ISHARES CORE U.S. AGGREGA	292,308.00	28,628,645.52
464287432	TLT	ISHARES 20+ YEAR TREASURY	275,988.00	26,113,984.56
464287440	IEF	ISHARES 7-10 YEAR TREASUR	260,606.00	24,668,963.96
464287457	SHY US	ISHARES 1-3 YEAR TREASURY	307,256.00	25,127,395.68
464287655	IWM	ISHARES RUSSELL 2000	150,709.00	31,694,102.70
464287804	IJR	ISHARES CORE S&P SM-CAP	391,243.00	43,240,176.36
464288281	EMB	ISHARES JP MORGAN ETF	77,423.00	6,942,520.41
46429B747	STIP US	ISHARES 0-5 YEAR TIPS BON	144,691.00	14,386,626.13



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46432F842	IEFA	ISHARES CORE MSCI	32,626.00	2,421,501.72
46434G103	IEMG	ISHARES CORE MSCI	1,237,358.00	63,847,672.80
46434G822	EWJ US	ISHARES MSCI JAPAN ETF	971,927.00	69,346,991.45
46434V449	IMTM	ISHARES MSCI INTERNAL MOM	1,164,448.00	45,681,295.04
46434V456	IQLT	ISHARES MSCI INTERNA	1,315,008.00	52,153,217.28
46565G104	ITOS US	ITEOS THERAPEUTICS INC	13,139.00	179,215.96
46625H100	JPM US	JPMORGAN CHASE & CO	67,917.00	13,603,775.10
46817M107	JXN US	JACKSON FINANCIAL INC	7,840.00	518,537.60
47012E403	JAKK US	JAKKS PACIFIC INC	3,679.00	90,871.30
478160104	JNJ US	JOHNSON & JOHNSON	31,306.00	4,952,296.14
48123V102	ZD US	ZIFF DAVIS INC	5,037.00	317,532.48
482480100	KLAC US	KLA CORP	6,995.00	4,886,497.15
48666K109	KBH US	KB HOME	5,748.00	407,418.24
494368103	KMB US	KIMBERLY-CLARK CORP	26,246.00	3,394,920.10
49803T300	KRG US	KITE REALTY GROUP TRUST	17,972.00	389,632.96
500643200	KFY US	KORN FERRY	5,658.00	372,070.08
500754106	KHC US	KRAFT HEINZ CO/THE	43,109.00	1,590,722.10
501044101	KR US	KROGER CO/THE	75,806.00	4,330,796.78
501242101	KLIC US	KULICKE & SOFFA INDUSTRIE	5,715.00	287,521.65
505743104	LADR US	LADDER CAPITAL CORP	24,701.00	274,922.13
526057104	LEN US	LENNAR CORP. CL A	29,848.00	5,133,259.04
526107107	LII US	LENNOX INTERNATIONAL, INC	7,475.00	3,653,481.00
53115L104	LBRT US	LIBERTY ENERGY INC	15,945.00	330,380.40
532457108	LLY US	ELI LILLY & CO	13,176.00	10,250,400.96
53263P105	LMB US	LIMBACH HOLDINGS INC	5,480.00	226,981.60
539830109	LMT US	LOCKHEED MARTIN CORP	3,295.00	1,498,796.65
548661107	LOW US	LOWE'S COS INC	7,249.00	1,846,537.77



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55305B101	MHO US	M/I HOMES INC	3,046.00	415,139.34
562750109	MANH US	MANHATTAN ASSOCIATES INC	4,658.00	1,165,571.34
565849106	MRO US	MARATHON OIL CORP.	59,265.00	1,679,570.10
56585A102	MPC US	MARATHON PETROLEUM CORP.	15,437.00	3,110,555.50
571748102	MMC US	MARSH & MCLENNAN COS.	7,387.00	1,521,574.26
57636Q104	MA US	MASTERCARD, INC. - CL A	3,723.00	1,792,885.11
57638P104	MBC US	MASTERBRAND INC	18,797.00	352,255.78
576485205	MTDR US	MATADOR RESOURCES CO	6,547.00	437,143.19
57686G105	MATX US	MATSON INC	4,012.00	450,948.80
58155Q103	MCK US	MCKESSON CORP.	8,857.00	4,754,880.45
58502B106	MD US	PEDIATRIX MEDICAL GRP INC	27,964.00	280,478.92
58933Y105	MRK US	MERCK & CO, INC.	55,410.00	7,311,349.50
59001A102	MTH US	MERTIAGE CORPORATION	2,273.00	398,820.58
594918104	MSFT US	MICROSOFT CORP	148,321.00	62,401,611.12
600544100	MLKN US	MILLERKNOLL INC	10,925.00	270,503.00
603158106	MTX US	MINERALS TECHNOLOGIES INC	3,320.00	249,929.60
60786M105	MC US	MOELIS & CO - CLASS A	5,031.00	285,609.87
60855R100	MOH US	MOLINA HEALTHCARE INC	5,190.00	2,132,207.70
61945C103	MOS US	THE MOSAIC CO.	39,873.00	1,294,277.58
620076307	MSI US	MOTOROLA SOLUTIONS, INC.	4,612.00	1,637,167.76
624756102	MLI US	MUELLER INDUSTRIES, INC.	6,707.00	361,708.51
626717102	MUR US	MURPHY OIL CORP	10,780.00	492,646.00
626755102	MUSA US	MURPHY USA INC	10,204.00	4,277,516.80
62944T105	NVR US	NVR INC	527.00	4,268,678.92
670346105	NUE US	NUCOR CORP.	28,809.00	5,701,301.10
67066G104	NVDA US	NVIDIA CORP.	41,185.00	37,213,118.60
67103H107	ORLY US	O'REILLY AUTOMOTIVE, INC.	4,880.00	5,508,934.40





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67103X102	OFG US	OFG BANCORP	8,571.00	315,498.51
671044105	OSIS US	OSI SYSTEMS INC	1,764.00	251,934.48
674215207	CHRD US	CHORD ENERGY CORP	2,830.00	504,419.20
68235P108	OGS US	ONE GAS INC	5,596.00	361,109.88
68902V107	OTIS US	OTIS WORLDWIDE CORP	17,464.00	1,733,651.28
689648103	OTTR US	OTTER TAIL CORP.	3,483.00	300,931.20
690732102	OMI US	OWENS & MINOR INC.	14,026.00	388,660.46
690742101	OC US	OWENS CORNING INC	19,930.00	3,324,324.00
69318G106	PBF US	PBF ENERGY INC	8,624.00	496,483.68
693506107	PPG US	PPG INDUSTRIES, INC.	10,842.00	1,571,005.80
693718108	PCAR US	PACCAR, INC.	50,378.00	6,241,330.42
69478X105	PPBI US	PACIFIC PREMIER BANCORP	7,431.00	178,344.00
698813102	PZZA US	PAPA JOHN'S INTL INC	3,317.00	220,912.20
701094104	PH US	PARKER HANNIFIN CORP.	9,006.00	5,005,444.74
70932M107	PFSI US	PENNYMAC FINANCIAL SVCS	3,580.00	326,102.20
71363P106	PRDO US	PERDOCEO EDUCATION CORP	14,630.00	256,902.80
71424F105	PR US	PERMIAN	22,845.00	403,442.70
718172109	PM US	PHILIP MORRIS INT'L, INC.	47,252.00	4,329,228.24
71844V201	PECO US	PHILLIPS EDISON & CO INC	9,531.00	341,876.97
724078100	PIPR US	PIPER SANDLER COS	1,380.00	273,916.20
736508847	POR US	PORTLAND GENERAL ELECTRIC	6,495.00	272,790.00
737630103	PCH US	POTLATCHDELTIC CORP	7,203.00	338,685.06
740367404	PFBC US	PREFERRED BANK/LOS ANGELE	3,784.00	290,497.68
74112D101	PBH US	PRESTIGE CONSUMER HEALTHC	5,142.00	373,103.52
74144T108	TROW US	T ROWE PRICE GROUP, INC.	15,029.00	1,832,335.68
742718109	PG US	PROCTER & GAMBLE CO.	33,970.00	5,511,632.50
74319R101	PRG US	PROG HOLDINGS INC	8,336.00	287,091.84



## VICTORY FUND HOLDINGS

As of March 31, 2024

### VICTORY CORNERSTONE MODERATELY AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
74340W103	PLD US	PROLOGIS INC	24,185.00	3,149,370.70
745867101	PHM US	PULTEGROUP, INC.	46,020.00	5,550,932.40
747525103	QCOM US	QUALCOMM, INC.	36,910.00	6,248,863.00
750236101	RDN US	RADIAN GROUP INC.	13,445.00	450,004.15
751212101	RL US	RALPH LAUREN CORP.	13,259.00	2,489,509.84
75574U101	RC US	READY CAPITAL CORP	25,665.00	234,321.45
75886F107	REGN US	REGENERON PHARMACEUTICALS	2,595.00	2,497,661.55
7591EP100	RF US	REGIONS FINANCIAL CORP.	91,080.00	1,916,323.20
76131N101	ROIC US	RETAIL OPPORTUNITY INVEST	21,244.00	272,348.08
781846209	RUSHA U	RUSH ENTERPRISES, INC.	7,393.00	395,673.36
783754104	RYI US	RYERSON HOLDING CORP	7,864.00	263,444.00
78454L100	SM US	SM ENERGY CO.	9,641.00	480,603.85
78463V107	GLD	SPDR GOLD SHARES	46,476.00	9,561,042.72
78463X756	EWX	SPDR S&P EMERGING MARKETS	107,983.00	6,025,451.40
78573L106	SBRA US	SABRA HEALTH CARE REIT IN	24,738.00	365,380.26
801056102	SANM US	SANMINA CORP	5,834.00	362,758.12
808524730	FNDE	SCHWAB FUNDAMENTAL EMERGI	2,206,197.00	61,244,028.72
808524748	FNDC	SCHWAB FUNDAMENTAL INTERN	593,600.00	21,054,992.00
808524755	FNDF	SCHWAB FUNDAMENTAL INTERN	3,168,339.00	112,824,551.79
81619Q105	SEM US	SELECT MEDICAL HOLDINGS C	10,568.00	318,625.20
816300107	SIGI US	SELECTIVE INSURANCE GROUP	2,385.00	260,370.45
816851109	SRE US	SEMPRA ENERGY	20,268.00	1,455,850.44
824348106	SHW US	SHERWIN-WILLIAMS CO	5,446.00	1,891,559.18
824889109	SCVL US	SHOE CARNIVAL INC	9,266.00	339,506.24
82981J109	SITC US	SITE CENTERS CORP	22,083.00	323,515.95
830940102	SKWD US	SKYWARD SPECIALTY INSURAN	6,824.00	255,285.84
83417Q204	SWI US	SOLARWINDS CORP	21,700.00	273,854.00



## VICTORY FUND HOLDINGS

As of March 31, 2024

### VICTORY CORNERSTONE MODERATELY AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
842587107	SO US	SOUTHERN CO	52,152.00	3,741,384.48
84470P109	SBSI US	SOUTHSIDE BANCSHARES INC	8,138.00	237,873.74
858119100	STLD US	STEEL DYNAMICS INC	37,780.00	5,600,129.40
859241101	STRL US	STERLING INFRASTRUCTURE	3,778.00	416,751.18
860372101	STC US	STEWART INFO SERVICES	6,305.00	410,203.30
87157D109	SYNA US	SYNAPTICS INCORPORATED	1,672.00	163,120.32
871829107	SYU US	SYSCO CORP.	41,668.00	3,382,608.24
87265H109	TPH US	TRI POINTE HOMES INC	9,961.00	385,092.26
87724P106	TMHC US	TAYLOR MORRISON HOME CORP	7,151.00	444,577.67
87901J105	TGNA US	TEGNA INC COM	22,479.00	335,836.26
88033G407	THC US	TENET HEALTHCARE CORP	32,746.00	3,441,932.06
880779103	TEX US	TEREX CORP.	5,094.00	328,053.60
88146M101	TRNO US	TERRENO REALTY CORP	6,464.00	429,209.60
88579Y101	MMM US	3M CO.	42,441.00	4,501,716.87
88830M102	TWI US	TITAN INTERNATIONAL INC	17,539.00	218,535.94
889478103	TOL US	TOLL BROTHERS, INC.	44,461.00	5,751,919.57
89055F103	BLD US	TOPBUILD CORP	12,260.00	5,403,349.80
896288107	TNET US	TRINET GROUP INC	2,602.00	344,738.98
902788108	UMBF US	UMB FINANCIAL CORP	4,791.00	416,769.09
90278Q108	UFP1 US	UFP INDUSTRIES INC	3,875.00	476,663.75
902973304	USB US	US BANCORP	39,335.00	1,758,274.50
90384S303	ULTA US	ULTA BEAUTY INC	3,611.00	1,888,119.68
911363109	URI US	UNITED RENTALS INC	8,700.00	6,273,657.00
91282CGU9		US T-NOTE 3.875% 03/31/25	14,945,000.00	14,777,452.50
91324P102	UNH US	UNITEDHEALTH GROUP, INC.	16,774.00	8,298,097.80
91913Y100	VLO US	VALERO ENERGY CORP.	16,368.00	2,793,853.92
921659108	VNDA US	VANDA PHARMACEUTICALS INC	39,568.00	162,624.48



## VICTORY FUND HOLDINGS

As of March 31, 2024

### VICTORY CORNERSTONE MODERATELY AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
921937827	BSV	VANGUARD SHORT-TERM BOND	148,449.00	11,381,584.83
921943858	VEA	VANGUARD FTSE DEVELOPED	3,744,589.00	187,866,030.13
922042775	VEU	VANGUARD FTSE ALL-WORLD E	292,801.00	17,172,778.65
922042874	VGK US	VANGUARD FTSE EUROPE ETF	635,765.00	42,812,415.10
92206C409	VCSH	VANGUARD SHORT-TERM CORPO	262,583.00	20,300,291.73
92206C771	VMBS	VANGUARD MORTGAGE-BACKED	753,311.00	34,358,514.71
92240M108	VGR US	VECTOR GROUP LTD	22,865.00	250,600.40
922908363	VOO US	VANGUARD S&P 500 ETF	159,861.00	76,845,182.70
922908553	VNQ	VANGUARD REAL ESTATE ETF	130,232.00	11,262,463.36
922908769	VTI	VANGUARD TOTAL STOCK MARK	92,119.00	23,941,728.10
92337F107	VCYT US	VERACYTE INC	11,646.00	258,075.36
92343E102	VRSN US	VERISIGN, INC.	6,995.00	1,325,622.45
92346J108	VCEL US	VERICEL CORP	6,122.00	318,466.44
92532F100	VRTX US	VERTEX PHARMACEUTICALS	10,746.00	4,491,935.46
925550105	VIAV US	VIAVI SOLUTIONS INC	24,908.00	226,413.72
92647N527	UITB	VICSH CORE IT BOND	11,240,445.00	521,331,839.10
92647N535	USTB	VICSH CORE ST BOND	1,071,350.00	53,385,370.50
92647N543	UEVM	VICTORYSHARES EMERGING MA	68,000.00	3,103,520.00
92647X863	UBND US	VICSH CORE PL IT BD ETF	5,668,278.00	122,236,415.07
92826C839	V US	VISA INC. - CLASS A	22,989.00	6,415,770.12
928298108	VSH US	VISHAY INTERTECHNOLOGY IN	15,080.00	342,014.40
92840M102	VST US	VISTRA CORP	61,418.00	4,277,763.70
929328102	WSFS US	WSFS FINANCIAL CORP	7,461.00	336,789.54
931142103	WMT US	WALMART INC.	103,041.00	6,199,976.97
93627C101	HCC US	WARRIOR MET COAL INC	5,646.00	342,712.20
949746101	WFC US	WELLS FARGO & CO.	86,511.00	5,014,177.56
968223206	WLY	WILEY (JOHN) & SONS-CLASS	7,880.00	300,464.40



## VICTORY FUND HOLDINGS

As of March 31, 2024

### VICTORY CORNERSTONE MODERATELY AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
97717W281	DGS	WISDOMTREE EMERGING MARKE	202,622.00	10,305,354.92
98421M106	XRX US	XEROX HOLDINGS CORP	15,989.00	286,203.10
985817105	YELP US	YELP INC	5,558.00	218,985.20
ESM4		S&P 500 EMINI FUT JUN24 °	-32.00	-195,573.44
G0772R208	NTB US	BANK OF NT BUTTERFIELD &	9,077.00	290,373.23
G1110E107	BHVN US	BIOHAVEN LTD	3,489.00	190,813.41
G1151C101	ACN US	ACCENTURE PLC	9,924.00	3,439,757.64
G3198U102	ESNT US	ESSENT GROUP LTD	6,509.00	387,350.59
G3223R108	EG US	EVEREST GROUP LTD	10,699.00	4,252,852.50
G3421J106	FERG US	FERGUSON PLC	14,656.00	3,201,310.08
G6683N103	NU US	NU HOLDINGS LTD/CAYMAN IS	293,052.00	3,496,110.36
G81276100	SIG US	SIGNET JEWELERS LTD	4,356.00	435,904.92
G8994E103	TT US	TRANE TECHNOLOGIES PLC	21,652.00	6,499,930.40
HIJ4		HANG SENG INDEX FUT APR24 °	-78.00	13,180.78
MSCOLLAT		FUTURES COLLATERAL - CASH	342,410.17	342,410.17
MSFUTCAUD		FUTURES COLLATERAL - CASH	-2,626,397.00	-1,711,097.00
MSFUTCCAD		FUTURES COLLATERAL - CASH	-537,073.62	-396,539.88
MSFUTCCHF		FUTURES COLLATERAL - CASH	-219,520.82	-243,452.17
MSFUTCEUR		FUTURES COLLATERAL - CASH	7,404,915.78	7,987,698.24
MSFUTCGBP		FUTURES COLLATERAL - CASH	2,239,759.43	2,826,337.52
MSFUTCHKD		FUTURES COLLATERAL - CASH	25,261,220.20	3,227,569.75
MSFUTCJPY		FUTURES COLLATERAL - CASH	-910,536,634.00	-6,015,701.86
N53745100	LYB US	LYONDELLBASELL INDUSTRIES	49,452.00	5,057,950.56
PTM4		S&P/TSX 60 IDX FUT JUN24 °	-253.00	-760,780.19
RTYM4		RUSS 2000 IDX FUT JUN24 °	-316.00	-847,627.07
TPM4		TOPIX INDEX FUT JUN24 °	127.00	521,668.33
VGM4		EURO STOXX 50 FUT JUN24 °	768.00	840,853.29



## VICTORY FUND HOLDINGS

As of March 31, 2024

### VICTORY CORNERSTONE MODERATELY AGGRESSIVE FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
XPM4		SPI 200 FUT JUN24 <sup>o</sup>	-162.00	-572,573.72
Z M4		FTSE 100 IDX FUT JUN24 <sup>o</sup>	373.00	975,954.22
<b>Total:</b>				<b>2,726,481,193.51</b>

<sup>o</sup> Future/centrally cleared swap security holding where amount reflected as Market Value is based on the unrealized gain/loss as of the reporting period.

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