



Victory Capital Referral Payment Form

Please complete this form to sign up for the Victory Capital Referral Payment. If you have any questions or concerns, please contact us at 1-800-235-8396.

Section 1

Provide your name, address, and USAA® Mutual Funds, USAA® 529 Education Savings Plan, or Victory Mutual Fund account information

_____ FIRST NAME	_____ MIDDLE INITIAL	_____ LAST NAME
_____ STREET ADDRESS		
_____ CITY	_____ STATE	_____ ZIP CODE
_____ PHONE NUMBER (REQUIRED)	_____ EMAIL ADDRESS (OPTIONAL)	
_____ ACCOUNT NUMBER TO CREDIT BONUS		

Section 2

Provide the name and address of the person you referred

_____ FIRST NAME	_____ MIDDLE INITIAL	_____ LAST NAME
_____ STREET ADDRESS		
_____ CITY	_____ STATE	_____ ZIP CODE
_____ PHONE NUMBER (REQUIRED)	_____ EMAIL ADDRESS (OPTIONAL)	

**If you have questions or concerns please contact us at:
800-235-8396**

Section 3

Please read and sign below

Terms and Conditions

This offer is subject to certain terms and conditions as set forth below and which may change without notice. You will receive the Victory Capital Referral Payment within approximately 30 days after our receipt of your signed form in good order. Market volatility, volume, and system availability may delay account access and/or the availability of the Victory Capital Referral Payment into your designated USAA Mutual Funds, USAA 529 Education Savings Plan, or Victory Mutual Fund account (the "Designated Account"). If this account includes a Joint Owner, both Owner and Joint Owner jointly and severally agree that either Owner or Joint Owner may receive the referral payment in this account, and that Victory Capital Management Inc., Victory Capital Services Inc., and Victory Capital Transfer Agency Inc., and their affiliates ("Victory Capital") shall have no liability, including without limitation those related to market volatility, as to conflicting or duplicative account instructions received from Owner and/or Joint Owner.

Victory Capital Investment Referral Payment

To receive your Victory Capital Referral Payment, your Investment Referral Payment Form must be received in good order within 60 days of the opening of a new account by the person you referred ("New Account"). The total Referral Payment amount your Designated Account will be eligible to receive for each referred New Account is \$100. Additionally, you are limited to referring five (5) New Accounts. You represent that you did not make any investment recommendation to the person you referred.

Associated persons of securities broker-dealers, employees or agents of investment advisers and other financial professionals are not eligible to participate in the Victory Capital Referral Program.

If the New Account is, or is funded by, an individual retirement account or other account ("IRA") subject to Section 4975 of the Internal Revenue Code ("Code"), you represent that you do not have or exercise investment discretion, provide investment advice, or otherwise act as a fiduciary to such IRA. If the Designated Account is, or is funded by, an IRA subject to Section 4975 of Code, you represent that (A) you are the IRA owner, (B) none of Victory Capital Services, Inc. ("VCS"), Victory Capital, or any affiliated company has advised you or otherwise directed you to make a referral, or has acted as a fiduciary with respect to your decision to make a referral, and (C) your referral is consistent with all of your responsibilities as a fiduciary to your IRA under the Code or other applicable law, and with the terms of the IRA, and does not and will not constitute a non-exempt prohibited transaction under Section 4975 of the Code. You understand and agree that the Referral Payment will be made to your IRA and not to you, personally.

Restrictions Apply

The Victory Capital Referral Payment does not apply to direct investment accounts for the USAA Mutual Funds or the Victory Mutual Funds other than the member share class; nor does the program apply to referrals from direct investment accounts for the USAA Mutual Funds or the Victory Mutual Funds other than the member share class. The Victory Capital Referral Payment is not available with respect to accounts subject to the Employee Retirement Income Security Act ("ERISA").

Multiple referrals of a person with the same tax ID number and Owner and/or Joint Owner do not qualify for multiple Referral Payments. This offer is available subject to the account eligibility requirements set forth in the relevant prospectus or plan description for the Eligible USAA Mutual Funds, USAA 529 Education Savings Plan, and Victory Mutual Funds ("Eligible Investments") and is not transferrable, except that the Referral Payment is transferrable between the Owner and Joint Owner of the Designated Account. This offer is not valid for internal transfers of direct accounts already invested in Eligible Investments, existing Eligible Investment accounts that are being re-registered by a beneficiary, a re-registration of jointly held accounts to individual accounts, or other similar transfers or re-registrations. Only referrals of new investors creating a New Account that are funded on or after November 1, 2020, through December 31, 2022, are eligible for the Referral Payment.

These dates are subject to change without prior notice to you. The decision to purchase to, from, or among accounts (including the available investment options offered by Victory Capital) may result in adverse tax consequences including capital gains and/or losses and may impact the tax basis of your investments. The tax basis for your investment may differ from the tax basis for your Referral Payment. Consult with your tax advisor about the appropriate tax treatment for this offer and any tax implications associated with receipt of the Referral Payment before enrolling. Any related taxes are your responsibility. Victory Capital may decline requests to enroll in this offer at its discretion. This offer does not apply to accounts managed by independent investment advisors or held through third-party financial intermediaries, and Victory Capital reserves all rights to determine whether an account qualifies for this offer.

Victory Capital means Victory Capital Management Inc., the investment adviser of the Victory Capital mutual funds, USAA Mutual Funds and the USAA 529 Education Savings Plan (Plan). The Victory Capital mutual funds and USAA Mutual Funds are distributed by Victory Capital Services, Inc., member FINRA, an affiliate of Victory Capital. The Plan is underwritten and distributed by Victory Capital Services, Inc. Victory Capital and its affiliates are not affiliated with United Services Automobile Association or its affiliates. USAA and the USAA logos are registered trademarks and the USAA Mutual Funds logo and the Plan logo are trademarks of United Services Automobile Association and are being used by Victory Capital and its affiliates under license.

Consider the investment objectives, risks, charges and expenses of the funds and/or USAA 529 Education Savings Plan (Plan) carefully before investing. To obtain a prospectus or summary prospectus, containing this and other important information for Victory Capital mutual funds or for USAA Mutual Funds visit www.vcm/prospectus. Call 800-235-8396 to request a Plan Description and Participation Agreement containing this and other important information about the Plan from Victory Capital Services, Inc., Underwriter and Distributor. Read it carefully before investing. You should compare this Plan with any 529 Plan offered by your home state or your beneficiary's home state and consider, before investing, any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in the home state's plan.

Interests in the USAA 529 Education Savings Plan (Plan) are municipal fund securities issued by the Nevada College Savings Trust Fund (Trust). The value of an investment in the Plan will vary with market conditions. The Plan is administered by the Nevada State Treasurer, Zach Conine. Victory Capital Management Inc. (Victory Capital) provides investment management services, and Victory Capital Services, Inc. markets and distributes the Plan. Ascensus Broker Dealer Services, Inc. serves as the Program Manager as well as effects account owner transactions in the Plan. Interests in the Plan are not guaranteed by the Trust, the Plan, the state of Nevada, the Board or any other governmental entities, or any USAA, Victory Capital or Ascensus entities and you could lose money.

Section 4

Please read and sign below

The Eligible Investments are advised and sponsored by Victory Capital and any investments or deposits you make in your Designated Account, including the Referral Payment (to the extent it remains in your Designated Account), will result in fees paid to Victory Capital and/or its affiliated companies. Such fees include investment management fees, transfer agent fees, and other related expenses associated with an investment in an Eligible Investment, and may reduce the overall value of your investment over time. Any investment recommendations for investing in the Eligible Investments are made by VCS, an affiliate of Victory Capital; please view VCS's Customer Relationship Summary for important information and disclosures about the services VCS provides to you. Please read it carefully and contact VCS at 888-928-1998 with any questions. Any investment recommendation made by VCS is a point-in-time recommendation based on information you provide. The recommendation will not adjust over time or be managed by VCS or Victory Capital; neither VCS nor Victory Capital provides ongoing monitoring of your investment account. VCS does not provide tax or legal advice. You are not obligated to act on any recommendation from VCS. If your Designated Account is, or is funded by, an IRA subject to Section 4975 of the Code, you understand and agree that none of VCS, Victory Capital, or any affiliated company: (A) has investment discretion with respect to your decision to your investment choices, (B) has authority or responsibility to give or regularly gives investment advice for a fee with respect to the account, or (C) will otherwise act as a fiduciary to you or the account within the meaning of Section 4975 of the Code.

The terms and conditions of this Victory Capital Referral Payment Form are supplemental to, and should be read in conjunction with, the terms and conditions of your Account Application contract, prospectuses, plan description, and/or other related materials.

Victory Capital reserves the right to change the terms, restrict or revoke this offer at any time without advance notice. This is not an offer or solicitation in any jurisdiction where we are not authorized to do business.

Victory Capital does not provide tax or legal advice and nothing in this document should be construed or relied upon as such. You are responsible for consulting your own tax advisor or attorney related to such matters.

By signing below, I agree:

That the information provided is accurate and that I will continue to comply with the terms and conditions of the prospectus or plan description. Due to the important tax consequences associated with this offer, I have been advised to consult with a tax professional. Both Owner and Joint Owner, if applicable, must sign this Form.

SIGNATURE OF ACCOUNT OWNER

DATE

SIGNATURE OF JOINT ACCOUNT OWNER (IF ANY)

DATE