



VICTORY FUND HOLDINGS

The portfolio holdings listing below provides information on a fund's investments as of the date indicated. The fund listing is not part of the fund's annual/semi-annual report, or the portfolio holdings for the first and third quarter of each fiscal year on Form N-PORT. The portfolio holdings have not been audited, are subject to change, and do not represent any type of recommendation. The data provided in this holding listing is information on the fund's investments and trades executed through the end of the day prior to that shown in the report. In addition, derivatives (futures/swaps) are valued at the unrealized appreciation (depreciation) on the investment. The holdings listing does not include short-term investments purchased with cash collateral from securities loaned. The Funds are distributed by Victory Capital Services, Inc.

As of March 31, 2025

VICTORY INTEGRITY MID-CAP VALUE FUND

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
00846U101	A US	AGILENT TECHNOLOGIES, INC	22,600.00	2,643,748.00
013872106	AA US	ALCOA CORP	46,517.00	1,418,768.50
02553E106	AEO US	AMERICAN EAGLE OUTFITTERS	150,664.00	1,750,715.68
035710839	NLY US	ANNALY CAPITAL MANAGEMENT	122,028.00	2,478,388.68
03674X106	AR US	ANTERO RESOURCES CORP	86,205.00	3,486,130.20
05550J101	BJ US	BJ'S WHOLESALE CLUB HOLDI	28,200.00	3,217,620.00
05722G100	BKR US	BAKER HUGHES CO	75,751.00	3,329,256.45
070830104	BBWI US	BATH & BODY WORKS INC	69,111.00	2,095,445.52
109696104	BCO US	BRINK'S CO/THE	26,025.00	2,242,314.00
117043109	BC US	BRUNSWICK CORP.	27,121.00	1,460,465.85
12008R107	BLDR US	BUILDERS FIRSTSOURCE INC	17,123.00	2,139,347.62
12514G108	CDW US	CDW CORP OF DELAWARE	12,960.00	2,076,969.60
127190304	CACI US	CACI INTERNATIONAL, INC.	6,757.00	2,479,278.44
12769G100	CZR US	CAESARS ENTERTAINMENT INC	72,946.00	1,823,650.00
133131102	CPT US	CAMDEN PROPERTY TRUST	27,777.00	3,397,127.10
147528103	CASY US	CASEYS GENERAL STORES,INC	5,981.00	2,595,993.24
15189T107	CNP US	CENTERPOINT ENERGY, INC.	100,659.00	3,646,875.57
16115Q308	GTLS US	CHART INDUSTRIES INC	8,725.00	1,259,541.00



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172062101	CINF US	CINCINNATI FINANCIAL CORP	18,680.00	2,759,409.60
17888H103	CIVI US	CIVITAS RESOURCES INC	38,737.00	1,351,533.93
219350105	GLW US	CORNING, INC.	52,250.00	2,392,005.00
22052L104	CTVA US	CORTEVA INC	54,934.00	3,456,996.62
222070203	COTY US	COTY INC-CL A	300,654.00	1,644,577.38
231021106	CMI US	CUMMINS INC	7,147.00	2,240,155.68
247361702	DAL US	DELTA AIR LINES INC	51,603.00	2,249,890.80
25179M103	DVN US	DEVON ENERGY CORP.	60,005.00	2,244,187.00
25278X109	FANG US	DIAMONDBACK ENERGY INC	16,565.00	2,648,412.20
253393102	DKS US	DICK'S SPORTING GOODS INC	9,992.00	2,013,987.52
256746108	DLTR US	DOLLAR TREE, INC.	39,121.00	2,936,813.47
29261A100	EHC US	ENCOMPASS HEALTH CORP	30,242.00	3,062,909.76
297178105	ESS US	ESSEX PROPERTY TRUST INC	9,420.00	2,887,889.40
30034W106	EVRG US	EVERGY INC	56,786.00	3,915,394.70
313745101	FRT US	FEDERAL REALTY INVESTMENT	26,819.00	2,623,434.58
316773100	FITB US	FIFTH THIRD BANCORP	88,296.00	3,461,203.20
31847R102	FAF US	FIRST AMERICAN FINANCIAL	52,959.00	3,475,699.17
320517105	FHN US	FIRST HORIZON CORP	180,646.00	3,508,145.32
337932107	FE US	FIRSTENERGY CORP.	81,694.00	3,302,071.48
36266G107	GEHC US	GE HEALTHCARE TECHNOLOGIE	37,359.00	3,015,244.89
363576109	AJG US	ARTHUR J GALLAGHER & CO.	10,547.00	3,641,246.28
379577208	GMED US	GLOBUS MEDICAL INC	35,197.00	2,576,420.40
382550101	GT US	GOODYEAR TIRE & RUBBER CO	189,537.00	1,751,321.88
416515104	HIG US	HARTFORD INSURANCE GROUP	22,657.00	2,803,350.61
44107P104	HST US	HOST HOTELS & RESORTS INC	115,694.00	1,644,011.74
446150104	HBAN US	HUNTINGTON BANCSHARES INC	236,047.00	3,543,065.47
45073V108	ITT US	ITT INC	15,013.00	1,939,079.08
459506101	IFF US	INT'L FLAVORS & FRAGRANCE	31,470.00	2,442,386.70
460146103	IP US	INTERNATIONAL PAPER CO.	54,291.00	2,896,424.85



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466313103	JBL US	JABIL INC	15,229.00	2,072,210.03
46982L108	J US	JACOBS SOLUTIONS INC	22,331.00	2,699,594.59
49177J102	KVUE US	KENVUE INC	137,432.00	3,295,619.36
49338L103	KEYS US	KEYSIGHT TECHNOLOGIES INC	17,000.00	2,546,090.00
49427F108	KRC US	KILROY REALTY CORP.	83,400.00	2,732,184.00
49456B101	KMI US	KINDER MORGAN INC	123,843.00	3,533,240.79
499049104	KNX US	KNIGHT-SWIFT TRANSPORT	48,894.00	2,126,400.06
504922105	LH US	LABCORP HOLDINGS INC	11,600.00	2,699,784.00
531229755	FWONK	LIBERTY MEDIA CORP-LIBERT	25,462.00	2,291,834.62
534187109	LNC US	LINCOLN NATIONAL CORP.	74,600.00	2,678,886.00
535919500	LGF/B U	LIONS GATE ENTERTAINMENT	182,807.00	1,447,831.44
55261F104	MTB US	M&T BANK CORP	21,971.00	3,927,316.25
55306N104	MKSI US	MKS INSTRUMENT, INC	24,524.00	1,965,598.60
57164Y107	VAC US	MARRIOTT VACATIONS WRLD	29,250.00	1,879,020.00
573284106	MLM US	MARTIN MARIETTA MATERIALS	5,772.00	2,759,766.36
608190104	MHK US	MOHAWK INDUSTRIES, INC.	20,250.00	2,312,145.00
61945C103	MOS US	THE MOSAIC CO.	101,412.00	2,739,138.12
631103108	NDAQ US	NASDAQ INC	42,535.00	3,226,705.10
636180101	NFG US	NATIONAL FUEL GAS CO	34,787.00	2,754,782.53
649445400	FLG US	FLAGSTAR FINANCIAL INC	248,000.00	2,881,760.00
65336K103	NXST US	NEXSTAR MEDIA GROUP INC	11,834.00	2,120,889.48
670346105	NUE US	NUCOR CORP.	18,853.00	2,268,770.02
682189105	ONNN US	ON SEMICONDUCTOR CORP	54,881.00	2,233,107.89
688239201	OSK US	OSHKOSH CORP	24,685.00	2,322,364.80
690742101	OC US	OWENS CORNING INC	17,565.00	2,508,633.30
71377A103	PFGC US	PERFORMANCE FOOD GROUP CO	35,605.00	2,799,621.15
72147K108	PPC US	PILGRIM'S PRIDE CORP.	46,459.00	2,532,480.09
723484101	PNW US	PINNACLE WEST CAPITAL	37,603.00	3,581,685.75
737446104	POST US	POST HOLDINGS INC	21,703.00	2,525,361.08



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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
74736K101	QRVO US	QORVO INC	31,910.00	2,310,603.10
754730109	RJF US	RAYMOND JAMES FINANCIAL	25,369.00	3,524,007.79
756109104	O US	REALTY INCOME CORP	87,200.00	5,058,472.00
758750103	RRX US	REGAL REXNORD CORP	17,825.00	2,029,376.25
759509102	RS US	RELIANCE INC	7,155.00	2,066,006.25
770323103	RHI US	ROBERT HALF INC	39,859.00	2,174,308.45
773903109	ROK US	ROCKWELL AUTOMATION, INC.	9,150.00	2,364,177.00
85208M102	SFM US	SPROUTS FARMERS MARKET IN	9,637.00	1,470,991.68
857477103	STT US	STATE STREET CORP.	36,610.00	3,277,693.30
87162W100	SNX US	TD SYNnex CORP	19,146.00	1,990,418.16
88033G407	THC US	TENET HEALTHCARE CORP	15,029.00	2,021,400.50
883203101	TXT US	TEXTRON, INC.	27,703.00	2,001,541.75
887389104	TKR US	TIMKEN CO.	30,744.00	2,209,571.28
89055F103	BLD US	TOPBUILD CORP	8,425.00	2,569,203.75
902681105	UGI US	UGI CORP	118,112.00	3,905,963.84
91307C102	UTHR US	UNITED THERAPEUTICS CORP	7,800.00	2,404,506.00
925652109	VICI US	VICI PROPERTIES INC	122,600.00	3,999,212.00
92839U206	VC US	VISTEON CORP.	24,768.00	1,922,492.16
92936U109	WPC US	WP CAREY INC	60,686.00	3,829,893.46
929740108	WAB US	WABTEC CORP	16,674.00	3,023,829.90
95040Q104	WELL US	WELLTOWER INC	17,591.00	2,695,117.11
95082P105	WCC US	WESCO INTL.	14,330.00	2,225,449.00
962166104	WY US	WEYERHAEUSER CO.	98,000.00	2,869,440.00
98389B100	XEL US	XCEL ENERGY, INC.	59,844.00	4,236,356.76
988498101	YUM US	YUM! BRANDS, INC.	21,731.00	3,419,590.16
G02602103	DOX US	AMDOCS	36,000.00	3,294,000.00
G0450A105	ACGL US	ARCH CAPITAL GROUP LTD	28,796.00	2,769,599.28
G0692U109	AXS US	AXIS CAPITAL HOLDINGS LTD	35,723.00	3,580,873.52
G50871105	JAZZ US	JAZZ PHARMACEUTICALS PLC	24,364.00	3,024,790.60



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G66721104	NCLH US	NORWEGIAN CRUISE LINE HOL	123,363.00	2,338,962.48
G7S00T104	PNR US	PENTAIR PLC	23,451.00	2,051,493.48
G8060N102	ST US	SENSATA TECH HLDG	88,965.00	2,159,180.55
G8473T100	STE US	STERIS PLC	15,441.00	3,499,702.65
G97822103	PRGO US	PERRIGO CO PLC	85,089.00	2,385,895.56
Y2573F102	FLEX US	FLEX LTD	46,050.00	1,523,334.00
Total:				293,659,178.34