



VICTORY FUND HOLDINGS

Victory Money Market Fund

As of August 31, 2025

Weighted Average Maturity: 20 Days

Weighted Average Life: 23 Days

ISSUER	CATEGORY OF INVESTMENTS	CUSIP	PRINCIPAL AMOUNT (\$)	WAM MATURITY DATE	WAL MATURITY DATE	COUPON RATE/YIELD (%)	VALUE (\$)
AMEREN CORP.	Non-Financial Company Commercial Paper	02361KW42	60,000,000	9/4/2025	9/4/2025	4.57	59,977,250
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JX62	20,000,000	10/6/2025	10/6/2025	4.72	19,909,389
AMERICAN HONDA FINANCE	Non-Financial Company Commercial Paper	02665JYA2	20,000,000	11/10/2025	11/10/2025	4.57	19,824,222
AUTONATION INC.	Non-Financial Company Commercial Paper	05330LW25	45,000,000	9/2/2025	9/2/2025	4.75	44,994,062
AUTOZONE INC.	Non-Financial Company Commercial Paper	05333TW25	50,000,000	9/2/2025	9/2/2025	4.41	49,993,875
BANK OF AMERICA CORP	Certificate of Deposit	06053RBG7	20,000,000	9/1/2025	3/2/2026	4.62	20,000,000
BANK OF AMERICA CORP	Certificate of Deposit	06053RBH5	20,000,000	9/1/2025	11/3/2025	4.56	20,000,000
BANK OF NOVA SCOTIA	Certificate of Deposit	06418NDC3	20,000,000	9/1/2025	10/3/2025	4.68	20,000,000



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BARTON CAPITAL CORP	Asset Backed Commercial Paper	06945LXX1	20,000,000	10/31/2025	10/31/2025	4.45	19,853,333
CAFCO LLC	Asset Backed Commercial Paper	1247P2X17	20,000,000	10/1/2025	10/1/2025	4.44	19,927,000
CAFCO LLC	Asset Backed Commercial Paper	1247P2XH2	20,000,000	10/17/2025	10/17/2025	4.45	19,888,067
CANADIAN NATURAL RESOURCE LIMITED	Non-Financial Company Commercial Paper	13638WWR9	30,000,000	9/25/2025	9/25/2025	4.67	29,907,267
CANADIAN NATURAL RESOURCE LIMITED	Non-Financial Company Commercial Paper	13638WWK4	40,000,000	9/19/2025	9/19/2025	4.59	39,908,400
CENTERPOINT ENERGY INC.	Non-Financial Company Commercial Paper	1518T2W26	1,800,000	9/2/2025	9/2/2025	4.41	1,799,780
CENTERPOINT ENERGY RESOURCES CORP.	Non-Financial Company Commercial Paper	15200KW23	50,000,000	9/2/2025	9/2/2025	4.41	49,993,875
CITIBANK NA	Certificate of Deposit	17330QGU5	30,000,000	9/1/2025	9/18/2025	4.70	30,000,000



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DAIRY FARMERS OF AMERICA	Non-Financial Company Commercial Paper	23385TW25	80,000,000	9/2/2025	9/2/2025	4.54	79,989,911
DUKE ENERGY CORP	Non-Financial Company Commercial Paper	26244HW25	40,000,000	9/2/2025	9/2/2025	4.53	39,994,989
ENERGY TRANSFER EQUITY LP	Non-Financial Company Commercial Paper	29277EW26	80,000,000	9/2/2025	9/2/2025	4.55	79,989,889
EVERGY METRO INC	Non-Financial Company Commercial Paper	30036MW28	30,000,000	9/2/2025	9/2/2025	4.45	29,996,292
FISERV INC.	Non-Financial Company Commercial Paper	33774KWB2	20,000,000	9/11/2025	9/11/2025	4.49	19,975,111
FISERV INC.	Non-Financial Company Commercial Paper	33774KWJ5	20,000,000	9/18/2025	9/18/2025	4.51	19,957,500
FISERV INC.	Non-Financial Company Commercial Paper	33774KW48	20,000,000	9/4/2025	9/4/2025	4.49	19,992,533
GENERAL MOTORS FINANCIAL CO.	Non-Financial Company Commercial Paper	37046TW26	79,000,000	9/2/2025	9/2/2025	4.46	78,990,213



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GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790AY31	20,000,000	11/3/2025	11/3/2025	4.49	19,844,600
GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790AX16	20,000,000	10/1/2025	10/1/2025	4.53	19,925,000
GLENCORE FUNDING LLC	Non-Financial Company Commercial Paper	37790AW82	20,000,000	9/8/2025	9/8/2025	4.57	19,982,306
GOTHAM FUNDING CORP	Asset Backed Commercial Paper	38346LY75	20,000,000	11/7/2025	11/7/2025	4.29	19,841,806
GOTHAM FUNDING CORP	Asset Backed Commercial Paper	38346LXX9	20,000,000	10/31/2025	10/31/2025	4.34	19,856,667
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068LBS4	20,000,000	2/26/2026	2/26/2026	4.32	19,581,700
HANNOVER FUNDING CO LLC	Asset Backed Commercial Paper	41068LCR5	20,000,000	3/25/2026	3/25/2026	4.25	19,527,361
HYUNDAI CAPITAL AMERICA	Non-Financial Company Commercial Paper	44890MW81	20,000,000	9/8/2025	9/8/2025	4.51	19,982,500



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HYUNDAI CAPITAL AMERICA	Non-Financial Company Commercial Paper	44890MW24	20,000,000	9/2/2025	9/2/2025	4.50	19,997,506
INTERCONTINENTAL EXCHANGE INC.	Financial Company Commercial Paper	45856WW21	35,000,000	9/2/2025	9/2/2025	4.45	34,995,674
KANSAS CITY POWER AND LIGHT CO.	Non-Financial Company Commercial Paper	30035MW29	60,000,000	9/2/2025	9/2/2025	4.45	59,992,583
KINDER MORGAN ENERGY	Non-Financial Company Commercial Paper	49455LW22	80,000,000	9/2/2025	9/2/2025	4.52	79,989,956
LIBERTY STREET FUNDING LLC	Asset Backed Commercial Paper	53127TXH1	20,000,000	10/17/2025	10/17/2025	4.48	19,887,556
LIBERTY STREET FUNDING LLC	Asset Backed Commercial Paper	53127TZ89	20,000,000	12/8/2025	12/8/2025	4.45	19,763,167
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944QXV7	20,000,000	10/29/2025	10/29/2025	4.42	19,859,028
LMA AMERICAS LLC	Asset Backed Commercial Paper	53944RBH0	20,000,000	2/17/2026	2/17/2026	4.38	19,599,094



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LMA AMERICAS LLC	Asset Backed Commercial Paper	53944RB23	20,000,000	2/2/2026	2/2/2026	4.42	19,630,400
MANHATTAN ASSET FUNDING CO.	Asset Backed Commercial Paper	56274LZ23	20,000,000	12/2/2025	12/2/2025	4.45	19,777,667
OLD LINE FUNDING LLC	Asset Backed Commercial Paper	67983TXF8	20,000,000	10/15/2025	10/15/2025	4.43	19,893,667
OLD LINE FUNDING LLC	Asset Backed Commercial Paper	67983TW85	20,000,000	9/8/2025	9/8/2025	4.42	19,983,083
OVINTIV INC	Non-Financial Company Commercial Paper	69047JWN4	60,000,000	9/22/2025	9/22/2025	4.97	59,826,750
PLAINS ALL AMERICAN PIPELINE L.P.	Non-Financial Company Commercial Paper	72650WW23	10,000,000	9/2/2025	9/2/2025	4.55	9,998,736
PLAINS ALL AMERICAN PIPELINE L.P.	Non-Financial Company Commercial Paper	72650WW56	10,000,000	9/5/2025	9/5/2025	4.55	9,994,944
PLAINS ALL AMERICAN PIPELINE L.P.	Non-Financial Company Commercial Paper	72650WW49	10,000,000	9/4/2025	9/4/2025	4.55	9,996,208



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PLAINS ALL AMERICAN PIPELINE L.P.	Non-Financial Company Commercial Paper	72650WW31	8,000,000	9/3/2025	9/3/2025	4.55	7,997,978
REPUBLIC SERVICES INC.	Non-Financial Company Commercial Paper	76076FW50	15,000,000	9/5/2025	9/5/2025	4.45	14,992,583
REPUBLIC SERVICES INC.	Non-Financial Company Commercial Paper	76076FW27	45,000,000	9/2/2025	9/2/2025	4.48	44,994,400
RIDGEFIELD FUNDING CO LLC	Asset Backed Commercial Paper	76582JYK4	20,000,000	11/19/2025	11/19/2025	4.50	19,806,889
SHEFFIELD RECEIVABLES	Asset Backed Commercial Paper	82124LYM8	20,000,000	11/21/2025	11/21/2025	4.38	19,805,600
SHEFFIELD RECEIVABLES	Asset Backed Commercial Paper	82124LY71	20,000,000	11/7/2025	11/7/2025	4.43	19,836,967
TARGA RESOURCES CORP	Non-Financial Company Commercial Paper	87613EW27	90,000,000	9/2/2025	9/2/2025	4.50	89,988,750
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797QM2	400,000,000	9/2/2025	9/2/2025	4.23	399,953,000



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VW CREDIT INC	Non-Financial Company Commercial Paper	91842JW39	20,000,000	9/3/2025	9/3/2025	4.71	19,994,800
VW CREDIT INC	Non-Financial Company Commercial Paper	91842JXL8	20,000,000	10/20/2025	10/20/2025	4.59	19,876,139

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