



VICTORY FUND HOLDINGS

The portfolio holdings listing below provides information on a fund's investments as of the date indicated. The fund listing is not part of the fund's annual/semi-annual report, or the portfolio holdings for the first and third quarter of each fiscal year on Form N-PORT. The portfolio holdings have not been audited, are subject to change, and do not represent any type of recommendation. The data provided in this holding listing is information on the fund's investments and trades executed through the end of the day prior to that shown in the report. In addition, derivatives (futures/swaps) are valued at the unrealized appreciation (depreciation) on the investment. The holdings listing does not include short-term investments purchased with cash collateral from securities loaned. The Funds are distributed by Victory Capital Services, Inc.

As of December 31, 2024

VICTORY VIF 500 INDEX

CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
001055102	AFL US	AFLAC INC	885.00	91,544.40
00206R102	T US	AT&T INC	12,692.00	288,996.84
002824100	ABT US	ABBOTT LABORATORIES	3,056.00	345,664.16
00287Y109	ABBV US	ABBVIE INC.	3,132.00	556,556.40
00724F101	ADBE US	ADOBE INC	778.00	345,961.04
007903107	AMD US	ADVANCED MICRO DEVICES	2,861.00	345,580.19
00827B106	AIRM US	AFFIRM HOLDINGS INC	457.00	27,831.30
00846U101	A US	AGILENT TECHNOLOGIES, INC	507.00	68,110.38
009066101	ABNB US	AIRBNB INC	737.00	96,849.17
009158106	APD US	AIR PRODUCTS AND CHEMICAL	391.00	113,405.64
00971T101	AKAM US	AKAMAI TECHNOLOGIES, INC.	261.00	24,964.65
015271109	ARE US	ALEXANDRIA REAL ESTATE EQ	306.00	29,850.30
016255101	ALGN US	ALIGN TECHNOLOGY INC	124.00	25,855.24
018802108	LNT US	ALLIANT ENERGY CORP.	454.00	26,849.56
020002101	ALL US	ALLSTATE CORP/THE	467.00	90,032.93
02043Q107	ALNY US	ALNYLAM PHARMACEUTICALS	227.00	53,415.37
02079K107	GOOG US	ALPHABET INC - CLASS C	9,119.00	1,736,622.36
02079K305	GOOGL U	ALPHABET INC - CLASS A	10,329.00	1,955,279.70



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02209S103	MO US	ALTRIA GROUP, INC.	3,002.00	156,974.58
023135106	AMZN US	AMAZON.COM INC	16,649.00	3,652,624.11
023608102	AEE US	AMEREN CORP.	472.00	42,074.08
025537101	AEP US	AMERICAN ELECTRIC POWER C	942.00	86,880.66
025816109	AXP US	AMERICAN EXPRESS CO	1,248.00	370,393.92
026874784	AIG US	AMERICAN INTL GROUP, INC.	1,103.00	80,298.40
03027X100	AMT US	AMERICAN TOWER CORP.	826.00	151,496.66
030420103	AWK US	AMERICAN WATER WORKS CO.	345.00	42,949.05
03073E105	COR US	CENCORA INC	306.00	68,752.08
03076C106	AMP US	AMERIPRISE FINANCIAL INC	172.00	91,577.96
031100100	AME US	AMETEK, INC.	409.00	73,726.34
031162100	AMGN US	AMGEN INC	951.00	247,868.64
032095101	APH US	AMPHENOL CORP. - CL A	2,122.00	147,372.90
032654105	ADI US	ANALOG DEVICES, INC.	874.00	185,690.04
03662Q105	ANSS US	ANSYS INC	154.00	51,948.82
036752103	ELV US	ELEVANCE HEALTH INC	411.00	151,617.90
03769M106	1874329	APOLLO GLOBAL MANAGEMENT	703.00	116,107.48
037833100	AAPL US	APPLE INC	26,787.00	6,708,000.54
038222105	AMAT US	APPLIED MATERIALS INC	1,454.00	236,464.02
03831W108	APP US	APPLOVIN CORP	368.00	119,169.44
039483102	ADM US	ARCHER-DANIELS-MIDLAND CO	843.00	42,588.36
03990B101	ARES US	ARES MANAGEMENT CORP	332.00	58,773.96
040413205	ANET US	ARISTA NETWORKS INC	1,831.00	202,380.43
049468101	TEAM US	ATLASSIAN CORP PLC	274.00	66,686.12
049560105	ATO US	ATMOS ENERGY CORP	274.00	38,159.98
052769106	ADSK US	AUTODESK, INC.	380.00	112,316.60
053015103	ADP US	AUTOMATIC DATA PROCESSING	722.00	211,351.06
053332102	AZO US	AUTOZONE, INC.	30.00	96,060.00
053484101	AVB US	AVALONBAY COMMUNITIES INC	251.00	55,212.47



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05352A100	AVTR US	AVANTOR INC	1,177.00	24,799.39
053611109	AVY US	AVERY DENNISON CORP.	140.00	26,198.20
05464C101	AXON US	AXON ENTERPRISE	128.00	76,072.96
05722G100	BKR US	BAKER HUGHES CO	1,753.00	71,908.06
058498106	BALL US	BALL CORP.	527.00	29,053.51
060505104	BAC US	BANK OF AMERICA CORP.	13,586.00	597,104.70
064058100	BK US	BANK OF NEW YORK MELLON	1,286.00	98,803.38
071813109	BAX US	BAXTER INTERNATIONAL, INC	898.00	26,185.68
075887109	BDX US	BECTON DICKINSON AND CO.	512.00	116,157.44
08265T208	BSY US	BENTLEY SYSTEMS INC	242.00	11,301.40
084423102	WRB US	WR BERKLEY CORP.	516.00	30,196.32
084670702	BRK/B U	BERKSHIRE HATHAWAY INC B	2,347.00	1,063,848.16
086516101	BBY US	BEST BUY CO INC	349.00	29,944.20
09062X103	BIIB US	BIOGEN INC	257.00	39,300.44
09260D107	BX US	BLACKSTONE INC	1,268.00	218,628.56
09290D101	2481632	BLACKROCK FUNDING INC/DE	255.00	261,403.05
097023105	BA US	BOEING CO	1,323.00	234,171.00
09857L108	BKNG US	BOOKING HOLDINGS INC	59.00	293,136.78
099502106	BAH US	BOOZ ALLEN HAMILTON	223.00	28,700.10
101137107	BSX US	BOSTON SCIENTIFIC CORP.	2,603.00	232,499.96
110122108	BMJ US	BRISTOL-MYERS SQUIBB CO	3,595.00	203,333.20
11133T103	BR US	BROADRIDGE FIN SOLUTIONS	206.00	46,574.54
11135F101	AVGO US	BROADCOM INC	8,116.00	1,881,613.44
115236101	BRO US	BROWN & BROWN, INC.	420.00	42,848.40
115637100	BF/A US	BROWN-FORMAN CORP	78.00	2,939.82
115637209	BF/B US	BROWN-FORMAN CORP. CL B	512.00	19,445.76
12008R107	BLDR US	BUILDERS FIRSTSOURCE INC	200.00	28,586.00
122017106	BURL US	BURLINGTON STORES INC	112.00	31,926.72
12503M108	CBOE US	CBOE GLOBAL MARKETS INC	185.00	36,149.00



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12504L109	CBRE US	CBRE GROUP INC	539.00	70,765.31
12514G108	CDW US	CDW CORP OF DELAWARE	236.00	41,073.44
125269100	CF US	CF INDUSTRIES HOLDINGS	306.00	26,107.92
125523100	CI US	CIGNA GROUP/THE	484.00	133,651.76
12572Q105	CME US	CME GROUP, INC.	637.00	147,930.51
125896100	CMS US	CMS ENERGY CORP.	526.00	35,057.90
126408103	CSX US	CSX CORP.	3,414.00	110,169.78
126650100	CVS US	CVS HEALTH CORP	2,227.00	99,970.03
127097103	CTRA US	COTERRA ENERCOTERRA ENERG	1,282.00	32,742.28
127387108	CDNS US	CADENCE DESIGN SYS. INC	482.00	144,821.72
134429109	CPB US	THE CAMPBELL'S COMPANY	348.00	14,574.24
14040H105	COF US	CAPITAL 1 FINANCIAL CORP	668.00	119,117.76
14149Y108	CAH US	CARDINAL HEALTH INC	428.00	50,619.56
142339100	CSL US	CARLISLE COMPANIES INC.	80.00	29,507.20
14316J108	CG US	CARLYLE GROUP INC	428.00	21,609.72
143658300	CCL US	CARNIVAL CORP.	1,770.00	44,108.40
14448C104	CARR US	CARRIER GLOBAL CORP	1,485.00	101,366.10
146869102	CVNA US	CARVANA CO	204.00	41,485.44
149123101	CAT US	CATERPILLAR INC	855.00	310,159.80
15135B101	CNC US	CENTENE CORP.	886.00	53,673.88
15189T107	CNP US	CENTERPOINT ENERGY, INC.	1,151.00	36,521.23
16119P108	CHTR US	CHARTER COMMUNICATIONS IN	170.00	58,270.90
16411R208	LNG US	CHENIERE ENERGY INC	394.00	84,658.78
165167735	EXE US	EXPAND ENERGY CORP	366.00	36,435.30
166764100	CVX US	CHEVRON CORP	3,186.00	461,460.24
169656105	CMG US	CHIPOTLE MEXICAN GRILL	2,396.00	144,478.80
171340102	CHD US	CHURCH & DWIGHT CO INC	434.00	45,444.14
172062101	CINF US	CINCINNATI FINANCIAL CORP	272.00	39,086.40
17275R102	CSCO US	CISCO SYSTEMS, INC.	7,048.00	417,241.60



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172908105	CTAS US	CINTAS CORP.	607.00	110,898.90
172967424	C US	CITIGROUP, INC.	3,345.00	235,454.55
174610105	CFG US	CITIZENS FINANCIAL GROUP	775.00	33,914.00
189054109	CLX US	CLOROX COMPANY	219.00	35,567.79
18915M107	NET US	CLOUDFLARE INC - CLASS A	533.00	57,393.44
191216100	KO US	COCA-COLA CO/THE	7,582.00	472,055.32
192446102	CTSH US	COGNIZANT TECH SOLUTIONS	878.00	67,518.20
19260Q107	COIN US	COINBASE GLOBAL INC	342.00	84,918.60
194162103	CL US	COLGATE-PALMOLIVE CO	1,447.00	131,546.77
20030N101	CMCSA U	COMCAST CORP	6,723.00	252,314.19
20825C104	COP US	CONOCOPHILLIPS	2,293.00	227,396.81
209115104	ED US	CONSOLIDATED EDISON, INC.	626.00	55,857.98
21036P108	STZ US	CONSTELLATION BRANDS, INC	275.00	60,775.00
21037T109	CEGVV U	CONSTELLATION ENERGY CORP	551.00	123,264.21
216648501	COO US	COOPER COS INC/THE	352.00	32,359.36
217204106	CPRT US	COPART INC	1,561.00	89,585.79
21871X109	CRBG US	COREBRIDGE FINANCIAL INC	454.00	13,588.22
219350105	GLW US	CORNING, INC.	1,382.00	65,672.64
219948106	CPAY US	CORPAY INC	119.00	40,271.98
22052L104	CTVA US	CORTEVA INC	1,217.00	69,320.32
22160K105	COST US	COSTCO WHOLESALE CORP	786.00	720,188.22
22160N109	CSGP US	COSTAR GROUP INC	718.00	51,401.62
22788C105	CRWD US	CROWDSTRIKE HOLDINGS INC-	407.00	139,259.12
22822V101	CCI US	CROWN CASTLE INC	768.00	69,703.68
231021106	CMI US	CUMMINS INC	239.00	83,315.40
23331A109	DHI US	DR HORTON, INC.	501.00	70,049.82
233331107	DTE US	DTE ENERGY CO.	366.00	44,194.50
235851102	DHR US	DANAHER CORP	1,229.00	282,116.95
237194105	DRI US	DARDEN RESTAURANTS, INC.	208.00	38,831.52



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23804L103	DDOG US	DATADOG INC-CLASS A	534.00	76,303.26
243537107	DECK US	DECKERS OUTDOOR CORP	267.00	54,225.03
244199105	DE US	DEERE & CO	449.00	190,241.30
24703L202	DELL US	DELL TECHNOLOGIES INC	587.00	67,645.88
247361702	DAL US	DELTA AIR LINES INC	1,141.00	69,030.50
25179M103	DVN US	DEVON ENERGY CORP.	1,107.00	36,232.11
252131107	DXCM US	DEXCOM INC	684.00	53,194.68
25278X109	FANG US	DIAMONDBACK ENERGY INC	334.00	54,719.22
253868103	DLR US	DIGITAL REALTY TRUST, INC	588.00	104,270.04
254687106	DIS US	WALT DISNEY CO/THE	3,210.00	357,433.50
254709108	DFS US	DISCOVER FINANCIAL SERVIC	443.00	76,740.89
256677105	DG US	DOLLAR GENERAL CORP	389.00	29,493.98
256746108	DLTR US	DOLLAR TREE, INC.	381.00	28,552.14
25746U109	D US	DOMINION ENERGY, INC.	1,488.00	80,143.68
25754A201	DPZ US	DOMINO'S PIZZA INC.	61.00	25,605.36
25809K105	DASH US	DOORDASH INC	572.00	95,953.00
260003108	DOV US	DOVER CORP	242.00	45,399.20
260557103	DOW US	DOW INC	1,239.00	49,721.07
26142V105	DKNG US	DRAFTKINGS INC	833.00	30,987.60
26441C204	DUK US	DUKE ENERGY CORP.	1,368.00	147,388.32
26614N102	DD US	DUPONT DE NEMOURS INC	740.00	56,425.00
268150109	DT US	DYNATRACE INC	523.00	28,425.05
26875P101	EOG US	EOG RESOURCES INC	995.00	121,967.10
26884L109	EQT US	EQT CORP.	1,051.00	48,461.61
278642103	EBAY US	EBAY INC	847.00	52,471.65
278865100	ECL US	ECOLAB, INC.	450.00	105,444.00
281020107	EIX US	EDISON INTERNATIONAL	686.00	54,770.24
28176E108	EW US	EDWARDS LIFESCIENCES	1,028.00	76,102.84
285512109	EA US	ELECTRONIC ARTS, INC.	420.00	61,446.00



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29084Q100	EME US	EMCOR GROUP, INC.	80.00	36,312.00
291011104	EMR US	EMERSON ELECTRIC CO.	1,008.00	124,921.44
29362U104	ENTG US	ENTEGRIS INC	267.00	26,449.02
29364G103	ETR US	ENTERGY CORP.	759.00	57,547.38
294429105	EFX US	EQUIFAX, INC.	219.00	55,812.15
29444U700	EQIX US	EQUINIX INC	170.00	160,291.30
29476L107	EQR US	EQUITY RESIDENTIAL	667.00	47,863.92
29530P102	ERIE US	ERIE INDEMNITY COMPANY-CL	44.00	18,138.12
297178105	ESS US	ESSEX PROPERTY TRUST INC	113.00	32,254.72
30034W106	EVRG US	EVERGY INC	402.00	24,743.10
30040W108	ES US	EVERSOURCE ENERGY	648.00	37,214.64
30161N101	EXC US	EXELON CORP.	1,781.00	67,036.84
30212P303	EXPE US	EXPEDIA GROUP INC.	213.00	39,688.29
302130109	EXPD US	EXPEDITORS INT'L OF WASH	246.00	27,249.42
30225T102	EXR US	EXTRA SPACE STORAGE INC	371.00	55,501.60
30231G102	XOM US	EXXON MOBIL CORP	7,782.00	837,109.74
30303M102	META	META PLATFORMS INC	3,854.00	2,256,555.54
303075105	FDS US	FACTSET RESEARCH SYSTEM	67.00	32,178.76
303250104	FICO US	FAIR ISAAC CORP.	42.00	83,619.06
311900104	FAST US	FASTENAL CO	1,014.00	72,916.74
31428X106	FDX US	FEDEX CORP.	397.00	111,688.01
31488V107	FERG US	FERGUSON ENTERPRISES INC	350.00	60,749.50
31620M106	FIS US	FIDELITY NATIONAL INFO	954.00	77,054.58
316773100	FITB US	FIFTH THIRD BANCORP	1,183.00	50,017.24
31946M103	FCNCA U	FIRST CITIZENS BCSHS -CL	17.00	35,921.34
336433107	FSLR US	FIRST SOLAR INC	180.00	31,723.20
337738108	FI US	FISERV, INC.	1,001.00	205,625.42
337932107	FE US	FIRSTENERGY CORP.	1,021.00	40,615.38
345370860	F US	FORD MOTOR CO.	6,905.00	68,359.50



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34959E109	FTNT US	FORTINET INC	1,122.00	106,006.56
34959J108	FTV US	FORTIVE CORP	613.00	45,975.00
35137L105	FOXA US	FOX CORP - CLASS A	389.00	18,897.62
35137L204	FOX US	FOX CORP - CLASS B	234.00	10,703.16
35671D857	FCX US	FREPORT-MCMORAN INC	2,534.00	96,494.72
36266G107	GEHC US	GE HEALTHCARE TECHNOLOGIE	785.00	61,371.30
363576109	AJG US	ARTHUR J GALLAGHER & CO.	438.00	124,326.30
36467J108	GLPI US	GAMING AND LEISURE PROPER	466.00	22,442.56
366651107	IT US	GARTNER INC	133.00	64,434.51
36828A101	GEV US	GE VERNOVA LLC	489.00	160,846.77
369550108	GD US	GENERAL DYNAMICS CORP.	485.00	127,792.65
369604301	GE US	GENERAL ELECTRIC CO	1,914.00	319,236.06
370334104	GIS US	GENERAL MILLS INC	981.00	62,558.37
37045V100	GM US	GENERAL MOTORS CO.	1,947.00	103,716.69
372460105	GPC US	GENUINE PARTS CO	246.00	28,722.96
375558103	GILD US	GILEAD SCIENCES, INC.	2,208.00	203,952.96
37940X102	GPN US	GLOBAL PAYMENTS INC.	447.00	50,090.82
380237107	GDDY US	GODADDY INC - CLASS A	247.00	48,750.39
38141G104	GS US	GOLDMAN SACHS GROUP INC/T	554.00	317,231.48
384109104	GGG US	GRACO INC	297.00	25,034.13
384802104	GWW US	WW GRAINGER, INC.	81.00	85,378.05
40412C101	HCA US	HCA HEALTHCARE INC	321.00	96,348.15
40434L105	HPQ US	HP INC	1,705.00	55,634.15
406216101	HAL US	HALLIBURTON CO.	1,551.00	42,171.69
416515104	HIG US	HARTFORD FINANCIAL SERVIC	512.00	56,012.80
422806109	HEI US	HEICO CORP	75.00	17,830.50
422806208	HEI/A U	HEICO CORP. CL. A	135.00	25,120.80
427866108	HSY US	HERSHEY CO/THE	261.00	44,200.35
42809H107	HES US	HESS CORP.	498.00	66,238.98



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42824C109	HPE US	HEWLETT PACKARD ENT	2,292.00	48,934.20
43300A203	HLT US	HILTON WORLDWIDE HLD	469.00	115,918.04
436440101	HOLX US	HOLOGIC, INC.	397.00	28,619.73
437076102	HD US	HOME DEPOT INC/THE	1,761.00	685,011.39
438516106	HON US	HONEYWELL INTERNATIONAL I	1,152.00	260,225.28
440452100	HRL US	HORMEL FOODS CORP.	516.00	16,186.92
443201108	HWM US	HOWMET AEROSPACE INC	713.00	77,980.81
443510607	HUBB US	HUBBELL INC	95.00	39,794.55
443573100	HUBS US	HUBSPOT INC	88.00	61,315.76
444859102	HUM US	HUMANA, INC.	213.00	54,040.23
445658107	JBHT US	J.B. HUNT TRANSPORT SERV	142.00	24,233.72
446150104	HBAN US	HUNTINGTON BANCSHARES INC	2,546.00	41,423.42
45167R104	IEX US	IDEX CORP	134.00	28,044.86
45168D104	IDXX US	IDEXX LABORATORIES INC	144.00	59,535.36
452308109	ITW US	ILLINOIS TOOL WORKS INC	522.00	132,358.32
452327109	ILMN US	ILLUMINA, INC.	279.00	37,282.77
45337C102	INCY US	INCYTE PHARMACEUTICALS	336.00	23,207.52
45687V106	IR US	INGERSOLL-RAND INC	713.00	64,497.98
45784P101	PODD US	INSULET CORP	124.00	32,372.68
458140100	INTC US	INTEL CORP	7,643.00	153,242.15
45841N107	IBKR US	INTERACTIVE BROKERS GROUP	186.00	32,860.62
45866F104	ICE US	INTERCONTINENTAL EXCHANGE	1,008.00	150,202.08
459200101	IBM US	INTERNATIONAL BUSINESS MA	1,638.00	360,081.54
459506101	IFF US	INT'L FLAVORS & FRAGRANCE	402.00	33,989.10
460146103	IP US	INTERNATIONAL PAPER CO.	607.00	32,668.74
461202103	INTU US	INTUIT INC	484.00	304,194.00
46120E602	ISRG US	INTUITIVE SURGICAL, INC.	628.00	327,790.88
46187W107	INVH US	INVITATION HOMES INC	1,082.00	34,591.54
46266C105	IQV US	IQVIA HOLDINGS INC	319.00	62,686.69



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46284V101	IRM US	IRON MOUNTAIN INC	517.00	54,341.87
46625H100	JPM US	JPMORGAN CHASE & CO	4,974.00	1,192,317.54
466313103	JBL US	JABIL INC	192.00	27,628.80
46982L108	J US	JACOBS SOLUTIONS INC	218.00	29,129.16
478160104	JNJ US	JOHNSON & JOHNSON	4,265.00	616,804.30
482480100	KLAC US	KLA CORP	235.00	148,078.20
48251W104	KKR US	KKR & CO INC	1,199.00	177,344.09
487836108	K US	KELLANOVA	519.00	42,023.43
49177J102	KVUE US	KENVUE INC	3,400.00	72,590.00
49271V100	KDP US	KEURIG DR PEPPER INC	1,997.00	64,143.64
493267108	KEY US	KEYCORP	1,746.00	29,926.44
49338L103	KEYS US	KEYSIGHT TECHNOLOGIES INC	305.00	48,992.15
494368103	KMB US	KIMBERLY-CLARK CORP	591.00	77,444.64
49456B101	KMI US	KINDER MORGAN INC	3,437.00	94,173.80
500754106	KHC US	KRAFT HEINZ CO/THE	2,136.00	65,596.56
501044101	KR US	KROGER CO/THE	1,273.00	77,843.95
50212V100	LPLA US	LPL FINANCIAL HOLDINGS	132.00	43,099.32
502431109	LHX US	L3HARRIS TECHNOLOGIES INC	335.00	70,443.80
504922105	LH US	LABCORP HOLDINGS INC	148.00	33,939.36
512807306	LRCX US	LAM RESEARCH CORP	2,265.00	163,600.95
517834107	LVS US	LAS VEGAS SANDS CORP	672.00	34,513.92
518439104	EL US	ESTEE LAUDER COS, INC.	412.00	30,891.76
525327102	LDOS US	LEIDOS HOLDINGS INC	234.00	33,710.04
526057104	LEN US	LENNAR CORP. CL A	413.00	56,320.81
526057302	LEN/B U	LENNAR CORP	19.00	2,510.85
526107107	LII US	LENNOX INTERNATIONAL, INC	57.00	34,730.10
531229755	FWONK	LIBERTY MEDIA CORP-LIBERT	386.00	35,766.76
531229771	FWONA U	LIBERTY MEDIA CORP-LIBERT	40.00	3,361.60
532457108	LLY US	ELI LILLY & CO	1,509.00	1,164,948.00



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538034109	LYV US	LIVE NATION ENTERTAINMENT	274.00	35,483.00
539830109	LMT US	LOCKHEED MARTIN CORP	420.00	204,094.80
540424108	L US	LOEWS CORP	319.00	27,016.11
548661107	LOW US	LOWE'S COS INC	1,000.00	246,800.00
550021109	LULU US	LULULEMON ATHLETICA INC	188.00	71,893.08
55261F104	MTB US	M&T BANK CORP	293.00	55,086.93
55354G100	MSCI US	MSCI INC.	134.00	80,401.34
56585A102	MPC US	MARATHON PETROLEUM CORP.	569.00	79,375.50
570535104	MKL US	MARKEL GROUP INC	22.00	37,977.06
571748102	MMC US	MARSH & MCLENNAN COS.	870.00	184,796.70
571903202	MAR US	MARRIOTT INT'L INC - CL A	431.00	120,223.14
573284106	MLM US	MARTIN MARIETTA MATERIALS	107.00	55,265.50
573874104	MRVL US	MARVELL TECHNOLOGY INC	1,522.00	168,104.90
57636Q104	MA US	MASTERCARD, INC. - CL A	1,449.00	762,999.93
579780206	MKC US	MCCORMICK & CO, INC.	469.00	35,756.56
580135101	MCD US	MCDONALD'S CORP	1,271.00	368,450.19
58155Q103	MCK US	MCKESSON CORP.	225.00	128,229.75
58933Y105	MRK US	MERCK & CO, INC.	4,482.00	445,869.36
59156R108	MET US	METLIFE INC	1,026.00	84,008.88
592688105	MTD US	METTLER-TOLEDO INTERNATIO	37.00	45,276.16
594918104	MSFT US	MICROSOFT CORP	12,991.00	5,475,706.50
594972408	MSTR US	MICRO STRATEGY INC	351.00	101,656.62
595017104	MCHP US	MICROCHIP TECHNOLOGY, INC	932.00	53,450.20
595112103	MU US	MICRON TECHNOLOGY, INC.	1,968.00	165,626.88
59522J103	MAA US	MID-AMERICA APARTMENT COM	206.00	31,841.42
60770K107	MRNA US	MODERNA INC	609.00	25,322.22
60855R100	MOH US	MOLINA HEALTHCARE INC	100.00	29,105.00
609207105	MDLZ US	MONDELEZ INTERNATIONAL	2,363.00	141,141.99
60937P106	MDB US	MONGODB INC	127.00	29,566.87



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609839105	MPWR US	MONOLITHIC POWER SYSTEMS	83.00	49,111.10
61174X109	MNST US	MONSTER BEVERAGE CORP	1,225.00	64,386.00
615369105	MCO US	MOODY'S CORP.	321.00	151,951.77
617446448	MS US	MORGAN STANLEY	2,182.00	274,321.04
620076307	MSI US	MOTOROLA SOLUTIONS, INC.	295.00	136,357.85
629377508	NRG US	NRG ENERGY, INC.	352.00	31,757.44
62944T105	NVR US	NVR INC	5.00	40,894.50
631103108	NDAQ US	NASDAQ INC	730.00	56,436.30
632307104	NTRA US	NATERA INC	220.00	34,826.00
64110D104	NTAP US	NETAPP INC	359.00	41,672.72
64110L106	NFLX US	NETFLIX, INC.	753.00	671,163.96
651639106	NEM US	NEWMONT CORP	2,017.00	75,072.74
65339F101	NEE US	NEXTERA ENERGY, INC.	3,644.00	261,238.36
654106103	NKE US	NIKE, INC. CL B	2,076.00	157,090.92
65473P105	NI US	NISOURCE, INC.	823.00	30,253.48
655663102	NDSN US	NORDSON CORP	96.00	20,087.04
655844108	NSC US	NORFOLK SOUTHERN CORP.	401.00	94,114.70
665859104	NTRS US	NORTHERN TRUST CORP.	346.00	35,465.00
666807102	NOC US	NORTHROP GRUMMAN CORP	258.00	121,076.82
668771108	GEN US	GEN DIGITAL INC	990.00	27,106.20
670346105	NUE US	NUCOR CORP.	414.00	48,317.94
67066G104	NVDA US	NVIDIA CORP.	41,702.00	5,600,161.58
67103H107	ORLY US	O'REILLY AUTOMOTIVE, INC.	102.00	120,951.60
674599105	OXY US	OCCIDENTAL PETROLEUM CORP	1,659.00	81,971.19
679580100	ODFL US	OLD DOMINION FRGHT LINE	327.00	57,682.80
681919106	OMC US	OMNICOM GROUP INC.	344.00	29,597.76
682189105	ONNN US	ON SEMICONDUCTOR CORP	750.00	47,287.50
682680103	OKE US	ONEOK, INC.	1,034.00	103,813.60
68389X105	ORCL US	ORACLE CORP.	2,898.00	482,922.72



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68902V107	OTIS US	OTIS WORLDWIDE CORP	708.00	65,567.88
69331C108	PCG US	PG&E CORP.	3,852.00	77,733.36
693475105	PNC US	PNC FINL SERVICES GROUP	701.00	135,187.85
693506107	PPG US	PPG INDUSTRIES, INC.	410.00	48,974.50
69351T106	PPL US	PPL CORP.	1,308.00	42,457.68
69370C100	PTC US	PTC INC.	211.00	38,796.57
693718108	PCAR US	PACCAR, INC.	913.00	94,970.26
695156109	PKG US	PACKAGING CORP OF AMERICA	156.00	35,120.28
69608A108	PLTR US	PALANTIR TECHNOLOGIES INC	3,646.00	275,746.98
697435105	PANW US	PALO ALTO NETWORKS INC	1,151.00	209,435.96
701094104	PH US	PARKER HANNIFIN CORP.	227.00	144,378.81
704326107	PAYX US	PAYCHEX, INC.	571.00	80,065.62
70450Y103	PYPL US	PAYPAL HOLDINGS INC	1,772.00	151,240.20
713448108	PEP US	PEPSICO, INC.	2,425.00	368,745.50
714046109	RVTY US	REVVITY INC	215.00	23,996.15
717081103	PFE US	PFIZER, INC.	10,048.00	266,573.44
718172109	PM US	PHILIP MORRIS INT'L, INC.	2,753.00	331,323.55
718546104	PSX US	PHILLIPS 66	731.00	83,282.83
72352L106	PINS US	PINTEREST INC	1,035.00	30,015.00
73278L105	POOL US	POOL CORPORATION	65.00	22,161.10
74144T108	TROW US	T ROWE PRICE GROUP, INC.	385.00	43,539.65
74251V102	PFG US	PRINCIPAL FINL GROUP, INC	403.00	31,196.23
742718109	PG US	PROCTER & GAMBLE CO.	4,174.00	699,771.10
743315103	PGR US	PROGRESSIVE CORP.	1,036.00	248,235.96
74340W103	PLD US	PROLOGIS INC	1,636.00	172,925.20
744320102	PRU US	PRUDENTIAL FINANCIAL, INC	630.00	74,673.90
744573106	PEG US	PUBLIC SERVICE ENTERPRISE	883.00	74,604.67
74460D109	PSA US	PUBLIC STORAGE	279.00	83,543.76
745867101	PHM US	PULTEGROUP, INC.	361.00	39,312.90



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74624M102	PSTG US	PURE STORAGE INC	550.00	33,786.50
747525103	QCOM US	QUALCOMM, INC.	1,969.00	302,477.78
74762E102	PWR US	QUANTA SERVICES, INC.	258.00	81,540.90
74834L100	DGX US	QUEST DIAGNOSTICS, INC.	197.00	29,719.42
749685103	RPM US	RPM INTERNATIONAL, INC.	225.00	27,688.50
754730109	RJF US	RAYMOND JAMES FINANCIAL	325.00	50,482.25
75513E101	RTX US	RTX CORP	2,359.00	272,983.48
756109104	O US	REALTY INCOME CORP	1,551.00	82,838.91
75886F107	REGN US	REGENERON PHARMACEUTICALS	188.00	133,918.04
7591EP100	RF US	REGIONS FINANCIAL CORP.	1,607.00	37,796.64
759509102	RS US	RELIANCE INC	95.00	25,579.70
760759100	RSG US	REPUBLIC SERVICES, INC.	360.00	72,424.80
761152107	RMD US	RESMED INC	258.00	59,002.02
770700102	HOOD US	ROBINHOOD MARKETS INC	1,086.00	40,464.36
771049103	RBLX US	ROBLOX CORP	942.00	54,504.12
773903109	ROK US	ROCKWELL AUTOMATION, INC.	200.00	57,158.00
775711104	ROL US	ROLLINS INC	514.00	23,823.90
776696106	ROP US	ROPER TECHNOLOGIES INC	189.00	98,251.65
778296103	ROST US	ROSS STORES, INC.	570.00	86,223.90
78409V104	SPGI US	S&P GLOBAL INC	550.00	273,916.50
78410G104	SBAC US	SBA COMMUNICATIONS CORP	188.00	38,314.40
78467J100	SSNC US	SSNC TECHNOLOGIES HLDGS I	377.00	28,569.06
79466L302	CRM US	SALESFORCE INC	1,653.00	552,647.49
806857108	SLB US	SCHLUMBERGER LTD	2,499.00	95,811.66
808513105	SCHW US	THE CHARLES SCHWAB CORP.	2,971.00	219,883.71
816851109	SRE US	SEMPRA ENERGY	1,123.00	98,509.56
81762P102	NOW US	SERVICENOW INC	364.00	385,883.68
824348106	SHW US	SHERWIN-WILLIAMS CO	410.00	139,371.30
828806109	SPG US	SIMON PROPERTY GROUP, INC	574.00	98,848.54



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83088M102	SWKS US	SKYWORKS SOLUTIONS INC	282.00	25,007.76
833034101	SNA US	SNAP-ON, INC.	91.00	30,892.68
83304A106	SNAP US	SNAP INC	1,904.00	20,506.08
833445109	SNOW US	SNOWFLAKE INC	541.00	83,535.81
83406F102	SOFI US	SOFI TECHNOLOGIES INC	1,825.00	28,105.00
842587107	SO US	SOUTHERN CO	1,940.00	159,700.80
844741108	LUV US	SOUTHWEST AIRLINES CO.	1,052.00	35,368.24
852234103	SQ US	BLOCK INC	964.00	81,930.36
854502101	SWK US	STANLEY BLACK & DECKER	272.00	21,838.88
855244109	SBUX US	STARBUCKS CORP.	1,968.00	179,580.00
857477103	STT US	STATE STREET CORP.	517.00	50,743.55
858119100	STLD US	STEEL DYNAMICS INC	253.00	28,859.71
863667101	SYK US	STRYKER CORP.	634.00	228,271.70
866674104	SUI US	SUN COMMUNITIES INC	223.00	27,422.31
86800U302	SMCI US	SUPER MICRO COMPUTER INC	889.00	27,096.72
871607107	SNPS US	SYNOPSYS INC	270.00	131,047.20
87165B103	SYF US	SYNCHRONY FINANCIAL	687.00	44,655.00
871829107	SYY US	SYSCO CORP.	869.00	66,443.74
872540109	TJX US	TJX COS, INC.	1,984.00	239,687.04
872590104	TMUS US	T-MOBILE US INC	855.00	188,724.15
874054109	TTWO US	TAKE TWO INTERACTIVE	287.00	52,830.96
87612E106	TGT US	TARGET CORP.	811.00	109,630.98
87612G101	TRGP US	TARGA RESOURCES CORP	380.00	67,830.00
879360105	TDY US	TELEDYNE TECHNOLOGIES	82.00	38,058.66
880770102	TER US	TERADYNE, INC.	281.00	35,383.52
88160R101	TSLA US	TESLA INC	4,958.00	2,002,238.72
882508104	TXN US	TEXAS INSTRUMENTS, INC.	1,615.00	302,828.65
88262P102	TPL US	TEXAS PACIFIC LAND CORP	41.00	45,344.36
883203101	TXT US	TEXTRON, INC.	327.00	25,012.23



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88339J105	TTD US	TRADE DESK INC	793.00	93,201.29
883556102	TMO US	THERMO FISHER SCIENTIFIC	677.00	352,195.71
88579Y101	MMM US	3M CO.	965.00	124,571.85
888787108	TOST US	TOAST INC	724.00	26,389.80
892356106	TSCO US	TRACTOR SUPPLY CO	945.00	50,141.70
893641100	TDG US	TRANSDIGM GROUP INC	97.00	122,926.16
89400J107	TRU US	TRANSUNION	344.00	31,892.24
89417E109	TRV US	TRAVELERS COMPANIES INC	401.00	96,596.89
896239100	TRMB US	TRIMBLE INC.	432.00	30,525.12
89832Q109	TFC US	TRUIST FINANCIAL CORP	2,348.00	101,856.24
902252105	TYL US	TYLER TECHNOLOGIES INC	75.00	43,248.00
902494103	TSN US	TYSON FOODS, INC. - CL A	494.00	28,375.36
902653104	UDR US	UDR INC	582.00	25,264.62
902973304	USB US	US BANCORP	2,761.00	132,058.63
90353T100	UBER US	UBER TECHNOLOGIES INC	3,582.00	216,066.24
90384S303	ULTA US	ULTA BEAUTY INC	82.00	35,664.26
907818108	UNP US	UNION PACIFIC CORP.	1,073.00	244,686.92
910047109	UAL US	UNITED AIRLINES HOLDINGS	580.00	56,318.00
911312106	UPS US	UNITED PARCEL SERVICE	1,297.00	163,551.70
911363109	URI US	UNITED RENTALS INC	116.00	81,715.04
91324P102	UNH US	UNITEDHEALTH GROUP, INC.	1,628.00	823,540.08
91913Y100	VLO US	VALERO ENERGY CORP.	559.00	68,527.81
922475108	VEEV US	VEEVA SYSTEMS INC	262.00	55,085.50
92276F100	VTR US	VENTAS, INC.	759.00	44,697.51
92338C103	VLTO-W	VERALTO CORP	421.00	42,878.85
92343E102	VRSN US	VERISIGN, INC.	169.00	34,976.24
92343V104	VZ US	VERIZON COMMUNICATIONS	7,463.00	298,445.37
92345Y106	VRSK US	VERISK ANALYTICS INC	250.00	68,857.50
92532F100	VRTX US	VERTEX PHARMACEUTICALS	456.00	183,631.20



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92537N108	VRT US	VERTIV HOLDINGS CO	653.00	74,187.33
92556V106	VTRS US	VIATRIS INC	2,065.00	25,709.25
925652109	VICI US	VICI PROPERTIES INC	1,865.00	54,476.65
92826C839	V US	VISA INC. - CLASS A	3,057.00	966,134.28
92840M102	VST US	VISTRA CORP	594.00	81,894.78
929160109	VMC US	VULCAN MATERIALS CO.	232.00	59,677.36
92939U106	WEC US	WEC ENERGY GROUP	560.00	52,662.40
929740108	WAB US	WABTEC CORP	302.00	57,256.18
931142103	WMT US	WALMART INC.	7,717.00	697,230.95
934423104	WBD US	WARNER BROS DISCOVERY INC	3,938.00	41,624.66
94106L109	WM US	WASTE MANAGEMENT, INC.	710.00	143,270.90
941848103	WAT US	WATERS CORP.	105.00	38,952.90
942622200	WSO US	WATSCO INC	61.00	28,907.29
949746101	WFC US	WELLS FARGO & CO.	5,897.00	414,205.28
95040Q104	WELL US	WELLTOWER INC	1,104.00	139,137.12
955306105	WST US	WEST PHARM SERVICES, INC.	128.00	41,927.68
958102105	WDC US	WESTERN DIGITAL CORP.	610.00	36,374.30
960413102	WLK US	WESTLAKE CORP	59.00	6,764.35
962166104	WY US	WEYERHAEUSER CO.	1,284.00	36,144.60
969457100	WMB US	WILLIAMS COS, INC.	2,152.00	116,466.24
969904101	WSM US	WILLIAMS-SONOMA INC	210.00	38,887.80
98138H101	WDAY US	WORKDAY INC	374.00	96,503.22
983793100	XPO US	XPO INC	202.00	26,492.30
98389B100	XEL US	XCEL ENERGY, INC.	1,015.00	68,532.80
98419M100	XYL US	XYLEM INC.	428.00	49,656.56
988498101	YUM US	YUM! BRANDS, INC.	493.00	66,140.88
989207105	ZBRA US	ZEBRA TECHNOLOGIES	91.00	35,146.02
98954M101	ZG US	ZILLOW GROUP INC	92.00	6,518.20
98954M200	Z US	ZILLOW GROUP INC	270.00	19,993.50



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98956P102	ZMH US	ZIMMER BIOMET HOLDINGS	353.00	37,287.39
98978V103	ZTS US	ZOETIS INC	800.00	130,344.00
98980G102	ZS US	ZSCALER INC	168.00	30,308.88
98980L101	ZM US	ZOOM COMMUNICATIONS INC	464.00	37,867.04
ESH5		S&P 500 EMINI FUT MAR25 9	2.00	-19,273.50
G0250X107	AMCR US	AMCOR PLC	2,554.00	24,033.14
G0403H108	AON US	AON PLC	371.00	133,248.36
G0450A105	ACGL US	ARCH CAPITAL GROUP LTD	645.00	59,565.75
G1151C101	ACN US	ACCENTURE PLC	1,105.00	388,727.95
G29183103	ETN US	EATON CORP PLC	700.00	232,309.00
G3223R108	EG US	EVEREST GROUP LTD	58.00	21,022.68
G51502105	JCI US	JOHNSON CONTROLS INTL	1,170.00	92,348.10
G54950103	LIN US	NEW LINDE PLC	830.00	347,496.10
G5960L103	MDT US	MEDTRONIC PLC	2,273.00	181,567.24
G7997R103	STX US	SEAGATE TECHNOLOGY HOLD	373.00	32,193.63
G7S00T104	PNR US	PENTAIR PLC	291.00	29,286.24
G8267P108	SW US	SMURFIT WESTROCK PLC	900.00	48,474.00
G8473T100	STE US	STERIS PLC	175.00	35,973.00
G87052109	TEL US	TE CONNECTIVITY PLC	530.00	75,774.10
G8994E103	TT US	TRANE TECHNOLOGIES PLC	398.00	147,001.30
G96629103	WTW US	WILLIS TOWERS WATSON PLC	178.00	55,756.72
GSCOLLAT		FUTURES COLLATERAL - CASH	236,270.25	236,270.25
H1467J104	CB US	CHUBB LIMITED	711.00	196,449.30
H2906T109	GRMN US	GARMIN LTD	274.00	56,515.24
L8681T102	SPOT	SPOTIFY TECHNOLOGY SA	254.00	113,634.52
N53745100	LYB US	LYONDELLBASELL INDUSTRIES	459.00	34,089.93
V7780T103	RCL US	ROYAL CARRIBBEAN CRUISES	433.00	99,888.77



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CUSIP/SEDOL	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
Total:				89,962,651.27