



## Premium/Discount Information

Through September 30, 2018

The tables that follow present information concerning the differences between the daily net asset value (“NAV”) per share of each Fund and the market trading price of such share. The NAV is the price at which a Fund issues and redeems its shares and is calculated as described in the Fund’s prospectus. The market price is the midpoint of the highest bid and lowest offer for the Fund’s shares as of the close of trading on the exchange where Fund shares are listed for trading.

Most investors will buy and sell shares of the Funds in secondary market transactions through brokers at market prices rather than at NAV. The market price of shares of a Fund may be greater than (a premium), equal to, or less than (a discount) NAV. Market forces of supply and demand, economic conditions and other factors may affect the trading prices of shares of each Fund. Differences between the closing times of the U.S. and non-U.S. markets may also contribute to differences (negative or positive) between the NAV and market price of Funds that invest in non-U.S. securities if events materially affecting the value of a security in a Fund’s portfolio occur after the close of trading on a foreign market but before a Fund calculates its NAV.

The following charts are provided to show the frequency at which the closing price for the Funds were at a premium or discount to their daily NAV for the period January 1, 2017 (or inception date of the Fund, if later) through December 31, 2017 and subsequent calendar quarter-ends.

The charts presented represent past performance and cannot be used to predict future results. Shareholders may pay more than NAV when they buy Fund shares and receive less than NAV when they sell those shares because shares are bought and sold at current market prices



<b>VictoryShares Developed Enhanced Volatility Wtd ETF</b>		
<b>January 1, 2017 through December 31, 2017</b>		
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	27	10.80%
0.75% to 0.999%	53	21.20%
0.50% to 0.749%	91	36.40%
0.25% to 0.499%	68	27.20%
0.00% to 0.249%	7	2.80%
-0.001% to -0.249%	4	1.60%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CIZ Total</b>	<b>250</b>	<b>100.00%</b>

<b>VictoryShares Developed Enhanced Volatility Wtd ETF</b>		
<b>January 1, 2018 through March 31, 2018</b>		
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	11	18.03%
0.75% to 0.999%	9	14.75%
0.50% to 0.749%	17	27.87%
0.25% to 0.499%	9	14.75%
0.00% to 0.249%	4	6.56%
-0.001% to -0.249%	5	8.20%
-0.25% to -0.499%	2	3.28%
-0.50% to -0.749%	2	3.28%
-0.75% to -0.999%	0	0.00%
-1.00% or more	2	3.28%
<b>CIZ Total</b>	<b>61</b>	<b>100.00%</b>

<b>VictoryShares Developed Enhanced Volatility Wtd ETF</b>		
<b>April 1, 2018 through June 30, 2018</b>		
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	6	9.52%
0.75% to 0.999%	14	22.22%
0.50% to 0.749%	25	39.68%
0.25% to 0.499%	15	23.81%
0.00% to 0.249%	1	1.59%
-0.001% to -0.249%	2	3.17%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CIZ Total</b>	<b>63</b>	<b>100.00%</b>



<b>VictoryShares Developed Enhanced Volatility Wtd ETF</b>		
<b>July 1, 2018 through September 30, 2018</b>		
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	10	15.87%
0.00% to 0.249%	34	53.97%
-0.001% to -0.249%	17	26.98%
-0.25% to -0.499%	2	3.17%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CIZ Total</b>	<b>63</b>	<b>100.00%</b>



<b>VictoryShares Dividend Accelerator ETF</b>		
<b>April 17, 2017 through December 31, 2017</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	69	38.76%
-0.001% to -0.249%	108	60.67%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	1	0.56%
<b>VSDA Total</b>	<b>178</b>	<b>100.00%</b>

<b>VictoryShares Dividend Accelerator ETF</b>		
<b>January 1, 2018 through March 31, 2018</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	19	31.15%
-0.001% to -0.249%	42	68.85%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>VSDA Total</b>	<b>61</b>	<b>100.00%</b>

<b>VictoryShares Dividend Accelerator ETF</b>		
<b>April 1, 2018 through June 30, 2018</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	15	23.81%
-0.001% to -0.249%	48	76.19%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>VSDA Total</b>	<b>63</b>	<b>100.00%</b>



<b>VictoryShares Dividend Accelerator ETF</b>		
<b>July 1, 2018 through September 30, 2018</b>		
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	32	50.79%
-0.001% to -0.249%	31	49.21%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>VSDA Total</b>	<b>63</b>	<b>100.00%</b>



<b>VictoryShares Emerging Market High Div Vol Wtd ETF</b>		<b>October 25, 2017 through December 31, 2017</b>	
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>	
1.00% or more	8	17.39%	
0.75% to 0.999%	15	32.61%	
0.50% to 0.749%	12	26.09%	
0.25% to 0.499%	9	19.57%	
0.00% to 0.249%	2	4.35%	
-0.001% to -0.249%	0	0.00%	
-0.25% to -0.499%	0	0.00%	
-0.50% to -0.749%	0	0.00%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	0	0.00%	
<b>CEY Total</b>	<b>46</b>	<b>100.00%</b>	

<b>VictoryShares Emerging Market High Div Vol Wtd ETF</b>		<b>January 1, 2018 through March 31, 2018</b>	
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>	
1.00% or more	24	39.34%	
0.75% to 0.999%	9	14.75%	
0.50% to 0.749%	13	21.31%	
0.25% to 0.499%	4	6.56%	
0.00% to 0.249%	2	3.28%	
-0.001% to -0.249%	0	0.00%	
-0.25% to -0.499%	7	11.48%	
-0.50% to -0.749%	0	0.00%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	2	3.28%	
<b>CEY Total</b>	<b>61</b>	<b>100.00%</b>	

<b>VictoryShares Emerging Market High Div Vol Wtd ETF</b>		<b>April 1, 2018 through June 30, 2018</b>	
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>	
1.00% or more	13	20.63%	
0.75% to 0.999%	11	17.46%	
0.50% to 0.749%	14	22.22%	
0.25% to 0.499%	11	17.46%	
0.00% to 0.249%	12	19.05%	
-0.001% to -0.249%	2	3.17%	
-0.25% to -0.499%	0	0.00%	
-0.50% to -0.749%	0	0.00%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	0	0.00%	
<b>CEY Total</b>	<b>63</b>	<b>100.00%</b>	



<b>VictoryShares Emerging Market High Div Vol Wtd ETF</b>		<b>July 1, 2018 through September 30, 2018</b>	
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>	
1.00% or more	20	31.75%	
0.75% to 0.999%	14	22.22%	
0.50% to 0.749%	11	17.46%	
0.25% to 0.499%	12	19.05%	
0.00% to 0.249%	3	4.76%	
-0.001% to -0.249%	3	4.76%	
-0.25% to -0.499%	0	0.00%	
-0.50% to -0.749%	0	0.00%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	0	0.00%	
CEY Total	63	100.00%	



<b>VictoryShares Emerging Market Volatility Wtd ETF</b>		
<b>January 1, 2017 through December 31, 2017</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	73	29.20%
0.75% to 0.999%	42	16.80%
0.50% to 0.749%	35	14.00%
0.25% to 0.499%	18	7.20%
0.00% to 0.249%	9	3.60%
-0.001% to -0.249%	17	6.80%
-0.25% to -0.499%	19	7.60%
-0.50% to -0.749%	22	8.80%
-0.75% to -0.999%	14	5.60%
-1.00% or more	1	0.40%
<b>CEZ Total</b>	<b>250</b>	<b>100.00%</b>

<b>VictoryShares Emerging Market Volatility Wtd ETF</b>		
<b>January 1, 2018 through March 31, 2018</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	0	0.00%
0.75% to 0.999%	1	1.64%
0.50% to 0.749%	3	4.92%
0.25% to 0.499%	2	3.28%
0.00% to 0.249%	2	3.28%
-0.001% to -0.249%	14	22.95%
-0.25% to -0.499%	11	18.03%
-0.50% to -0.749%	9	14.75%
-0.75% to -0.999%	6	9.84%
-1.00% or more	13	21.31%
<b>CEZ Total</b>	<b>61</b>	<b>100.00%</b>

<b>VictoryShares Emerging Market Volatility Wtd ETF</b>		
<b>April 1, 2018 through June 30, 2018</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	1	1.59%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	0	0.00%
-0.001% to -0.249%	11	17.46%
-0.25% to -0.499%	11	17.46%
-0.50% to -0.749%	7	11.11%
-0.75% to -0.999%	16	25.40%
-1.00% or more	17	26.98%
<b>CEZ Total</b>	<b>63</b>	<b>100.00%</b>





<b>VictoryShares Emerging Market Volatility Wtd ETF</b>		
<b>July 1, 2018 through September 30, 2018</b>		
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	0	0.00%
0.75% to 0.999%	4	6.35%
0.50% to 0.749%	3	4.76%
0.25% to 0.499%	5	7.94%
0.00% to 0.249%	8	12.70%
-0.001% to -0.249%	12	19.05%
-0.25% to -0.499%	9	14.29%
-0.50% to -0.749%	8	12.70%
-0.75% to -0.999%	14	22.22%
-1.00% or more	0	0.00%
<b>CEZ Total</b>	<b>63</b>	<b>100.00%</b>



<b>VictoryShares International High Div Volatility Wtd ETF</b>		
<b>January 1, 2017 through December 31, 2017</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	2	0.80%
0.75% to 0.999%	21	8.40%
0.50% to 0.749%	85	34.00%
0.25% to 0.499%	114	45.60%
0.00% to 0.249%	23	9.20%
-0.001% to -0.249%	3	1.20%
-0.25% to -0.499%	2	0.80%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CID Total</b>	<b>250</b>	<b>100.00%</b>

<b>VictoryShares International High Div Volatility Wtd ETF</b>		
<b>January 1, 2018 through March 31, 2018</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	14	22.95%
0.75% to 0.999%	7	11.48%
0.50% to 0.749%	11	18.03%
0.25% to 0.499%	16	26.23%
0.00% to 0.249%	7	11.48%
-0.001% to -0.249%	4	6.56%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	2	3.28%
<b>CID Total</b>	<b>61</b>	<b>100.00%</b>

<b>VictoryShares International High Div Volatility Wtd ETF</b>		
<b>April 1, 2018 through June 30, 2018</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	5	7.94%
0.75% to 0.999%	14	22.22%
0.50% to 0.749%	20	31.75%
0.25% to 0.499%	19	30.16%
0.00% to 0.249%	3	4.76%
-0.001% to -0.249%	2	3.17%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CID Total</b>	<b>63</b>	<b>100.00%</b>



<b>VictoryShares International High Div Volatility Wtd ETF</b>		
<b>July 1, 2018 through September 30, 2018</b>		
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	2	3.17%
0.75% to 0.999%	11	17.46%
0.50% to 0.749%	30	47.62%
0.25% to 0.499%	20	31.75%
0.00% to 0.249%	0	0.00%
-0.001% to -0.249%	0	0.00%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CID Total</b>	<b>63</b>	<b>100.00%</b>



<b>VictoryShares International Volatility Wtd ETF</b>		
<b>January 1, 2017 through December 31, 2017</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	0	0.00%
0.75% to 0.999%	1	0.40%
0.50% to 0.749%	17	6.80%
0.25% to 0.499%	96	38.40%
0.00% to 0.249%	81	32.40%
-0.001% to -0.249%	38	15.20%
-0.25% to -0.499%	11	4.40%
-0.50% to -0.749%	2	0.80%
-0.75% to -0.999%	2	0.80%
-1.00% or more	2	0.80%
<b>CIL Total</b>	<b>250</b>	<b>100.00%</b>

<b>VictoryShares International Volatility Wtd ETF</b>		
<b>January 1, 2018 through March 31, 2018</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	17	27.87%
0.75% to 0.999%	4	6.56%
0.50% to 0.749%	12	19.67%
0.25% to 0.499%	12	19.67%
0.00% to 0.249%	8	13.11%
-0.001% to -0.249%	1	1.64%
-0.25% to -0.499%	4	6.56%
-0.50% to -0.749%	1	1.64%
-0.75% to -0.999%	1	1.64%
-1.00% or more	1	1.64%
<b>CIL Total</b>	<b>61</b>	<b>100.00%</b>

<b>VictoryShares International Volatility Wtd ETF</b>		
<b>April 1, 2018 through June 30, 2018</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	8	12.70%
0.75% to 0.999%	22	34.92%
0.50% to 0.749%	21	33.33%
0.25% to 0.499%	8	12.70%
0.00% to 0.249%	4	6.35%
-0.001% to -0.249%	0	0.00%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CIL Total</b>	<b>63</b>	<b>100.00%</b>



<b>VictoryShares International Volatility Wtd ETF</b>		
<b>July 1, 2018 through September 30, 2018</b>		
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	8	12.70%
0.75% to 0.999%	31	49.21%
0.50% to 0.749%	18	28.57%
0.25% to 0.499%	6	9.52%
0.00% to 0.249%	0	0.00%
-0.001% to -0.249%	0	0.00%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CIL Total</b>	<b>63</b>	<b>100.00%</b>



<b>VictoryShares US 500 Enhanced Volatility Wtd ETF</b>		<b>January 1, 2017 through December 31, 2017</b>	
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>	
1.00% or more	0	0.00%	
0.75% to 0.999%	0	0.00%	
0.50% to 0.749%	0	0.00%	
0.25% to 0.499%	0	0.00%	
0.00% to 0.249%	204	81.60%	
-0.001% to -0.249%	46	18.40%	
-0.25% to -0.499%	0	0.00%	
-0.50% to -0.749%	0	0.00%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	0	0.00%	
<b>CFO Total</b>	<b>250</b>	<b>100.00%</b>	

<b>VictoryShares US 500 Enhanced Volatility Wtd ETF</b>		<b>January 1, 2018 through March 31, 2018</b>	
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>	
1.00% or more	0	0.00%	
0.75% to 0.999%	0	0.00%	
0.50% to 0.749%	0	0.00%	
0.25% to 0.499%	0	0.00%	
0.00% to 0.249%	53	86.89%	
-0.001% to -0.249%	8	13.11%	
-0.25% to -0.499%	0	0.00%	
-0.50% to -0.749%	0	0.00%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	0	0.00%	
<b>CFO Total</b>	<b>61</b>	<b>100.00%</b>	

<b>VictoryShares US 500 Enhanced Volatility Wtd ETF</b>		<b>April 1, 2018 through June 30, 2018</b>	
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>	
1.00% or more	0	0.00%	
0.75% to 0.999%	0	0.00%	
0.50% to 0.749%	0	0.00%	
0.25% to 0.499%	0	0.00%	
0.00% to 0.249%	57	90.48%	
-0.001% to -0.249%	6	9.52%	
-0.25% to -0.499%	0	0.00%	
-0.50% to -0.749%	0	0.00%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	0	0.00%	
<b>CFO Total</b>	<b>63</b>	<b>100.00%</b>	



<b>VictoryShares US 500 Enhanced Volatility Wtd ETF</b>		<b>July 1, 2018 through September 30, 2018</b>	
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>	
1.00% or more	0	0.00%	
0.75% to 0.999%	0	0.00%	
0.50% to 0.749%	0	0.00%	
0.25% to 0.499%	0	0.00%	
0.00% to 0.249%	58	92.06%	
-0.001% to -0.249%	5	7.94%	
-0.25% to -0.499%	0	0.00%	
-0.50% to -0.749%	0	0.00%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	0	0.00%	
<b>CFO Total</b>	<b>63</b>	<b>100.00%</b>	



<b>VictoryShares US 500 Volatility Wtd ETF</b>		
<b>January 1, 2017 through December 31, 2017</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	184	73.60%
-0.001% to -0.249%	66	26.40%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CFA Total</b>	<b>250</b>	<b>100.00%</b>

<b>VictoryShares US 500 Volatility Wtd ETF</b>		
<b>January 1, 2018 through March 31, 2018</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	48	78.69%
-0.001% to -0.249%	13	21.31%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CFA Total</b>	<b>61</b>	<b>100.00%</b>

<b>VictoryShares US 500 Volatility Wtd ETF</b>		
<b>April 1, 2018 through June 30, 2018</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	56	88.89%
-0.001% to -0.249%	7	11.11%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CFA Total</b>	<b>63</b>	<b>100.00%</b>





<b>VictoryShares US 500 Volatility Wtd ETF</b>		
<b>July 1, 2018 through September 30, 2018</b>		
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	58	92.06%
-0.001% to -0.249%	5	7.94%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
CFA Total	63	100.00%



<b>VictoryShares US Discovery Enhanced Volatility Wtd ETF</b>		
<b>January 1, 2017 through December 31, 2017</b>		
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	187	74.80%
-0.001% to -0.249%	62	24.80%
-0.25% to -0.499%	1	0.40%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CSF Total</b>	<b>250</b>	<b>100.00%</b>

<b>VictoryShares US Discovery Enhanced Volatility Wtd ETF</b>		
<b>January 1, 2018 through March 31, 2018</b>		
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	39	63.93%
-0.001% to -0.249%	22	36.07%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CSF Total</b>	<b>61</b>	<b>100.00%</b>

<b>VictoryShares US Discovery Enhanced Volatility Wtd ETF</b>		
<b>April 1, 2018 through June 30, 2018</b>		
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	51	80.95%
-0.001% to -0.249%	12	19.05%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CSF Total</b>	<b>63</b>	<b>100.00%</b>



<b>VictoryShares US Discovery Enhanced Volatility Wtd ETF</b>		
<b>July 1, 2018 through September 30, 2018</b>		
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	56	88.89%
-0.001% to -0.249%	7	11.11%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CSF Total</b>	<b>63</b>	<b>100.00%</b>



<b>VictoryShares US EQ Income Enhanced Volatility Wtd ETF</b>		
<b>January 1, 2017 through December 31, 2017</b>		
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	205	82.00%
-0.001% to -0.249%	45	18.00%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CDC Total</b>	<b>250</b>	<b>100.00%</b>

<b>VictoryShares US EQ Income Enhanced Volatility Wtd ETF</b>		
<b>January 1, 2018 through March 31, 2018</b>		
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	48	78.69%
-0.001% to -0.249%	13	21.31%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CDC Total</b>	<b>61</b>	<b>100.00%</b>

<b>VictoryShares US EQ Income Enhanced Volatility Wtd ETF</b>		
<b>April 1, 2018 through June 30, 2018</b>		
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	60	95.24%
-0.001% to -0.249%	3	4.76%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CDC Total</b>	<b>63</b>	<b>100.00%</b>



<b>VictoryShares US EQ Income Enhanced Volatility Wtd ETF</b>		<b>July 1, 2018 through September 30, 2018</b>	
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>	
1.00% or more	0	0.00%	
0.75% to 0.999%	0	0.00%	
0.50% to 0.749%	0	0.00%	
0.25% to 0.499%	0	0.00%	
0.00% to 0.249%	58	92.06%	
-0.001% to -0.249%	5	7.94%	
-0.25% to -0.499%	0	0.00%	
-0.50% to -0.749%	0	0.00%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	0	0.00%	
<b>CDC Total</b>	<b>63</b>	<b>100.00%</b>	



<b>VictoryShares US Large Cap High Div Volatility Wtd ETF</b>		<b>January 1, 2017 through December 31, 2017</b>	
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>	
1.00% or more	0	0.00%	
0.75% to 0.999%	0	0.00%	
0.50% to 0.749%	0	0.00%	
0.25% to 0.499%	0	0.00%	
0.00% to 0.249%	181	72.40%	
-0.001% to -0.249%	69	27.60%	
-0.25% to -0.499%	0	0.00%	
-0.50% to -0.749%	0	0.00%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	0	0.00%	
<b>CDL Total</b>	<b>250</b>	<b>100.00%</b>	

<b>VictoryShares US Large Cap High Div Volatility Wtd ETF</b>		<b>January 1, 2018 through March 31, 2018</b>	
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>	
1.00% or more	0	0.00%	
0.75% to 0.999%	0	0.00%	
0.50% to 0.749%	0	0.00%	
0.25% to 0.499%	0	0.00%	
0.00% to 0.249%	43	70.49%	
-0.001% to -0.249%	18	29.51%	
-0.25% to -0.499%	0	0.00%	
-0.50% to -0.749%	0	0.00%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	0	0.00%	
<b>CDL Total</b>	<b>61</b>	<b>100.00%</b>	

<b>VictoryShares US Large Cap High Div Volatility Wtd ETF</b>		<b>April 1, 2018 through June 30, 2018</b>	
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>	
1.00% or more	0	0.00%	
0.75% to 0.999%	0	0.00%	
0.50% to 0.749%	0	0.00%	
0.25% to 0.499%	0	0.00%	
0.00% to 0.249%	38	60.32%	
-0.001% to -0.249%	25	39.68%	
-0.25% to -0.499%	0	0.00%	
-0.50% to -0.749%	0	0.00%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	0	0.00%	
<b>CDL Total</b>	<b>63</b>	<b>100.00%</b>	



<b>VictoryShares US Large Cap High Div Volatility Wtd ETF</b>		<b>July 1, 2018 through September 30, 2018</b>	
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>	
1.00% or more	0	0.00%	
0.75% to 0.999%	0	0.00%	
0.50% to 0.749%	0	0.00%	
0.25% to 0.499%	0	0.00%	
0.00% to 0.249%	59	93.65%	
-0.001% to -0.249%	4	6.35%	
-0.25% to -0.499%	0	0.00%	
-0.50% to -0.749%	0	0.00%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	0	0.00%	
<b>CDL Total</b>	<b>63</b>	<b>100.00%</b>	



<b>VictoryShares US Multi-Factor Minimum Volatility ETF</b>		
<b>July 1, 2017 through December 31, 2017</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	10	7.58%
0.00% to 0.249%	115	87.12%
-0.001% to -0.249%	7	5.30%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>VSMV Total</b>	<b>132</b>	<b>100.00%</b>

<b>VictoryShares US Multi-Factor Minimum Volatility ETF</b>		
<b>January 1, 2018 through March 31, 2018</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	1	1.64%
0.00% to 0.249%	57	93.44%
-0.001% to -0.249%	3	4.92%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>VSMV Total</b>	<b>61</b>	<b>100.00%</b>

<b>VictoryShares US Multi-Factor Minimum Volatility ETF</b>		
<b>April 1, 2018 through June 30, 2018</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	63	100.00%
-0.001% to -0.249%	0	0.00%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>VSMV Total</b>	<b>63</b>	<b>100.00%</b>





<b>VictoryShares US Multi-Factor Minimum Volatility ETF</b>		<b>July 1, 2018 through September 30, 2018</b>	
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>	
1.00% or more	0	0.00%	
0.75% to 0.999%	0	0.00%	
0.50% to 0.749%	0	0.00%	
0.25% to 0.499%	0	0.00%	
0.00% to 0.249%	63	100.00%	
-0.001% to -0.249%	0	0.00%	
-0.25% to -0.499%	0	0.00%	
-0.50% to -0.749%	0	0.00%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	0	0.00%	
<b>VSMV Total</b>	<b>63</b>	<b>100.00%</b>	



<b>VictoryShares US Small Cap High Div Volatility Wtd ETF</b>		<b>January 1, 2017 through December 31, 2017</b>	
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>	
1.00% or more	0	0.00%	
0.75% to 0.999%	0	0.00%	
0.50% to 0.749%	0	0.00%	
0.25% to 0.499%	1	0.40%	
0.00% to 0.249%	159	63.60%	
-0.001% to -0.249%	88	35.20%	
-0.25% to -0.499%	1	0.40%	
-0.50% to -0.749%	1	0.40%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	0	0.00%	
<b>CSB Total</b>	<b>250</b>	<b>100.00%</b>	

<b>VictoryShares US Small Cap High Div Volatility Wtd ETF</b>		<b>January 1, 2018 through March 31, 2018</b>	
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>	
1.00% or more	0	0.00%	
0.75% to 0.999%	0	0.00%	
0.50% to 0.749%	0	0.00%	
0.25% to 0.499%	0	0.00%	
0.00% to 0.249%	36	59.02%	
-0.001% to -0.249%	25	40.98%	
-0.25% to -0.499%	0	0.00%	
-0.50% to -0.749%	0	0.00%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	0	0.00%	
<b>CSB Total</b>	<b>61</b>	<b>100.00%</b>	

<b>VictoryShares US Small Cap High Div Volatility Wtd ETF</b>		<b>April 1, 2018 through June 30, 2018</b>	
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>	
1.00% or more	0	0.00%	
0.75% to 0.999%	0	0.00%	
0.50% to 0.749%	0	0.00%	
0.25% to 0.499%	0	0.00%	
0.00% to 0.249%	50	79.37%	
-0.001% to -0.249%	13	20.63%	
-0.25% to -0.499%	0	0.00%	
-0.50% to -0.749%	0	0.00%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	0	0.00%	
<b>CSB Total</b>	<b>63</b>	<b>100.00%</b>	



<b>VictoryShares US Small Cap High Div Volatility Wtd ETF</b>		
<b>July 1, 2018 through September 30, 2018</b>		
<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	35	55.56%
-0.001% to -0.249%	28	44.44%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CSB Total</b>	<b>63</b>	<b>100.00%</b>



<b>VictoryShares US Small Cap Volatility Wtd ETF</b>		
<b>January 1, 2017 through December 31, 2017</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	9	3.60%
0.00% to 0.249%	198	79.20%
-0.001% to -0.249%	41	16.40%
-0.25% to -0.499%	1	0.40%
-0.50% to -0.749%	1	0.40%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CSA Total</b>	<b>250</b>	<b>100.00%</b>

<b>VictoryShares US Small Cap Volatility Wtd ETF</b>		
<b>January 1, 2018 through March 31, 2018</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	41	67.21%
-0.001% to -0.249%	20	32.79%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CSA Total</b>	<b>61</b>	<b>100.00%</b>

<b>VictoryShares US Small Cap Volatility Wtd ETF</b>		
<b>April 1, 2018 through June 30, 2018</b>		
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	44	69.84%
-0.001% to -0.249%	19	30.16%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
<b>CSA Total</b>	<b>63</b>	<b>100.00%</b>



<b>VictoryShares US Small Cap Volatility Wtd ETF</b>		<b>July 1, 2018 through September 30, 2018</b>	
<b><u>Premium/Discount Range</u></b>	<b><u>Number of Trading Days</u></b>	<b><u>% of Total Trade Days</u></b>	
1.00% or more	0	0.00%	
0.75% to 0.999%	0	0.00%	
0.50% to 0.749%	0	0.00%	
0.25% to 0.499%	0	0.00%	
0.00% to 0.249%	39	61.90%	
-0.001% to -0.249%	24	38.10%	
-0.25% to -0.499%	0	0.00%	
-0.50% to -0.749%	0	0.00%	
-0.75% to -0.999%	0	0.00%	
-1.00% or more	0	0.00%	
CSA Total	63	100.00%	