

VICTORY VIF HIGH YIELD

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AMC NETWORKS, INC.		70,170.00	0.26%
AMC NETWORKS INC	8/1/2025	393,984.00	1.47%
ACRISURE LLC / FIN INC	2/15/2024	233,856.00	0.87%
ADAMS HOMES INC	2/15/2025	196,152.00	0.73%
AHERN RENTALS INC	5/15/2023	226,590.00	0.85%
AIR MEDICAL GROUP HOLDINGS	5/15/2023	471,935.00	1.76%
ALBERTSONS COS LLC / SAFEW	2/15/2028	128,945.00	0.48%
ALGECO SCOTSMAN FIN 2	8/15/2023	251,712.00	0.94%
APEX TOOL/BC MOUNTAIN	2/15/2023	174,945.00	0.65%
ARAMARK SERVICES INC	5/1/2025	258,135.00	0.96%
ARDAGH PKG FIN	8/15/2027	245,320.00	0.92%
AVAYA INC	12/15/2024	289,000.61	1.08%
B&G FOODS INC	4/1/2025	201,164.00	0.75%
BASS PRO GROUP, LLC	12/16/2023	465,461.73	1.74%
BCPE CYCLE MERGER SUB II	7/15/2027	308,949.00	1.15%
BEACON ESCROW CORP	11/1/2025	420,386.80	1.57%
BEAZER HOMES USA	10/15/2027	382,064.00	1.43%
BOMBARDIER INC	4/15/2027	260,728.00	0.97%
BOYD GAMING CORP	4/1/2026	372,537.20	1.39%
BOYD GAMING CORP	6/1/2025	313,635.00	1.17%
CRC ESCROW ISSUER LLC	10/15/2025	217,552.50	0.81%
CPM HOLDINGS INC	11/17/2025	178,984.38	0.67%
CAPITOL INVESTMENT MERGER SUB 2 LLC	8/1/2024	249,450.00	0.93%
CARGO AIRCRAFT MANAGEMEN	2/1/2028	198,618.00	0.74%
CENTURYLINK INC	3/15/2027	235,140.00	0.88%
CINEMARK HOLDINGS INC		28,875.00	0.11%
CLEAR CHANNEL OUTDOOR HOLDINGS	11/25/2026	224,870.00	0.84%
ALPHABET HOLDING CO INC	8/15/2025	446,665.00	1.67%
COMPASS DIVERSIFIED HOLD	5/1/2026	510,010.00	1.90%
CONSOLIDATED COMMUNICATI	10/1/2022	230,260.00	0.86%
COTT CORP	4/1/2025	251,737.50	0.94%
CUMULUS MEDIA NEW HLDGS	7/1/2026	461,465.00	1.72%
DAYCO PRODUCTS LLC	5/19/2024	300,700.00	1.12%
DIAMOND SPORTS GROUP LLC	8/15/2027	107,046.00	0.40%
DOLE FOOD CO INC	6/15/2025	480,855.00	1.80%
DOWNSTREAM DEVELOPMENT	2/15/2023	419,285.00	1.57%
STANDARD AERO LTD	4/6/2026	192,932.79	0.72%
STANDARD AERO LTD	4/6/2026	103,727.31	0.39%
EQT CORP	2/1/2030	133,848.00	0.50%
ELDORADO RESORTS INC	9/15/2026	442,112.00	1.65%
COLT MERGER SUB INC	7/1/2027	241,647.50	0.90%

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ENDO DAC/FIN LLC/FINCO	6/30/2028	122,550.00	0.46%
ENTERPRISE DEVELOP AUTH	7/15/2024	503,425.00	1.88%
FORD MOTOR CO	4/22/2025	270,265.00	1.01%
GTT COMMUNICATIONS INC	5/31/2025	90,920.94	0.34%
GOLDEN NUGGET INC	10/1/2025	294,090.00	1.10%
GRAY ESCROW INC	5/15/2027	123,796.80	0.46%
GREIF INC	3/1/2027	407,944.00	1.52%
HANESBRANDS INC	5/15/2025	252,985.00	0.94%
HILLENBRAND INC	6/15/2025	103,495.00	0.39%
HOLLEY PURCHASER	10/24/2025	160,962.50	0.60%
HOWMET AEROSPACE INC	5/1/2025	271,265.00	1.01%
II-VI INC	9/24/2026	241,287.50	0.90%
INSTALLED BUILDING PRODU	2/1/2028	201,812.00	0.75%
INTELSAT JACKSON HOLDINGS SA	10/15/2024	150,472.50	0.56%
INTERTAPE POLYMER GROUP INC	10/15/2026	688,471.90	2.57%
LABL ESCROW ISSUER LLC	7/15/2027	265,987.50	0.99%
LAMAR MEDIA CORP	2/15/2028	142,126.50	0.53%
LAMAR MEDIA CORP	2/15/2030	143,998.50	0.54%
REGIONALCARE/LIFEPOINT	12/1/2026	309,462.00	1.16%
LIFESCAN GLOBAL CORP	6/19/2024	411,081.25	1.53%
MGM RESORTS INTL	4/15/2027	241,625.00	0.90%
MATTEL INC	11/1/2041	207,167.50	0.77%
MILEAGE PLUS HLDINGS LLC	6/20/2027	249,455.00	0.93%
NAVISTAR INC	11/2/2024	229,087.40	0.86%
NEXSTAR MEDIA GROUP INC		104,612.50	0.39%
NEXSTAR BROADCASTING INC	6/20/2026	227,934.72	0.85%
1011778 BC / NEW RED FIN	1/15/2028	215,622.00	0.80%
ORTHO-CLINICAL INC/SA	2/1/2028	253,845.00	0.95%
PACKAGING COORDINATORS MIDCO INC	7/1/2024	242,500.00	0.91%
PANTHER BF AGGREGATOR 2	5/15/2027	251,580.00	0.94%
PISCES MIDCO INC	4/15/2026	252,395.00	0.94%
PLASTIPAK HOLDINGS INC	10/15/2025	320,558.70	1.20%
POST HOLDINGS INC	8/15/2026	251,185.00	0.94%
RADIATE HOLDCO LLC	2/1/2024	229,156.72	0.86%
RADIOLOGY PARTNERS INC	2/1/2028	282,645.00	1.06%
RESIDEO FUNDING INC	11/1/2026	293,025.00	1.09%
REYNOLDS GROUP HOLDINGS INC	2/5/2023	239,848.79	0.90%
SRS DISTRIBUTION INC	7/1/2026	252,392.50	0.94%
SIWF HOLDINGS INC	5/26/2026	417,500.00	1.56%
SCIENTIFIC GAMES INTERNA	3/15/2026	268,983.00	1.00%
SIMMONS FOODS INC	1/15/2024	344,018.40	1.28%

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SINCLAIR TELEVISION GROU	3/1/2030	230,832.50	0.86%
SPECIALTY BUILDING PRODUCTS HOLDINGS LLC	10/1/2025	470,250.00	1.76%
SPECTACLE GARY HOLDINGS LLC	12/23/2025	214,459.46	0.80%
SURGERY PARTNERS INC		57,850.00	0.22%
SURGERY CENTER HOLDINGS	4/15/2027	252,700.00	0.94%
TEGNA INC	3/15/2028	45,914.00	0.17%
TENET HEALTHCARE CORP	6/15/2023	198,458.00	0.74%
TENNECO INC	6/18/2025	170,179.83	0.64%
TITAN ACQ/CO-BORROWER	4/15/2026	236,737.50	0.88%
TRANSDIGM INC	7/15/2024	382,300.00	1.43%
TRIUMPH GROUP INC	9/15/2024	127,500.00	0.48%
VERSCEND HOLDING CORP	8/15/2026	430,960.00	1.61%
WESCO DISTRIBUTION INC	6/15/2028	264,967.50	0.99%
WILLIAM CARTER	5/15/2025	103,028.00	0.38%
WOLVERINE ESCROW LLC	11/15/2027	164,602.50	0.61%
XPO LOGISTICS INC	5/1/2025	261,790.00	0.98%
YUM! BRANDS INC	11/1/2043	546,502.00	2.04%
CITIBANK DOLLARS ON DEPOSIT IN CUSTODY ACCOUNT	12/31/2099	513,437.04	1.92%
SPECTACLE GARY HOLDINGS LLC	10/17/2025	15,540.54	0.06%
STARS GROUP HOLDINGS BV	6/27/2025	245,908.59	0.92%
			100.00%

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