

VICTORY VIF HIGH YIELD

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AMC NETWORKS, INC.		74,130.00	0.26%
AMC NETWORKS INC	8/1/2025	413,596.00	1.45%
ACRISURE LLC / FIN INC	2/15/2024	235,395.00	0.82%
ADAMS HOMES INC	2/15/2025	201,558.00	0.71%
AHERN RENTALS INC	5/15/2023	263,370.00	0.92%
AIR MEDICAL GROUP HOLDINGS	5/15/2023	500,000.00	1.75%
ALBERTSONS COS LLC / SAFEW	2/15/2028	266,937.50	0.93%
ALGECO SCOTSMAN FIN 2	8/15/2023	282,417.00	0.99%
APEX TOOL/BC MOUNTAIN	2/15/2023	232,207.50	0.81%
ARAMARK SERVICES INC	5/1/2025	260,045.00	0.91%
ARDAGH PKG FIN	8/15/2027	254,605.00	0.89%
AVAYA INC	12/15/2024	179,654.80	0.63%
B&G FOODS INC	4/1/2025	205,286.00	0.72%
BASS PRO GROUP, LLC	12/16/2023	478,656.28	1.68%
BCPE CYCLE MERGER SUB II	7/15/2027	319,332.00	1.12%
BEACON ESCROW CORP	11/1/2025	458,626.00	1.61%
BEAZER HOMES USA	10/15/2027	405,304.00	1.42%
BOMBARDIER INC	4/15/2027	296,312.00	1.04%
BOYD GAMING CORP	4/1/2026	407,570.24	1.43%
BOYD GAMING CORP	6/1/2025	328,869.00	1.15%
CRC ESCROW ISSUER LLC	10/15/2025	241,577.50	0.85%
CPM HOLDINGS INC	11/17/2025	183,271.07	0.64%
CAPITOL INVESTMENT MERGER SUB 2 LLC	8/1/2024	262,425.00	0.92%
CARGO AIRCRAFT MANAGEMEN	2/1/2028	202,014.00	0.71%
ALPHABET HOLDING CO INC	8/15/2025	481,665.00	1.69%
COMPASS DIVERSIFIED HOLD	5/1/2026	526,240.00	1.84%
CONSOLIDATED COMMUNICATI	10/1/2028	102,105.00	0.36%
COTT CORP	4/1/2025	256,247.50	0.90%
CUMULUS MEDIA NEW HLDGS	7/1/2026	462,545.00	1.62%
DAYCO PRODUCTS LLC	5/19/2024	302,343.75	1.06%
DELTA AIR LINES INC	5/1/2025	274,945.00	0.96%
DIAMOND SPORTS GROUP LLC	8/15/2027	104,052.00	0.36%
DOLE FOOD CO INC	6/15/2025	499,085.00	1.75%
DOWNSTREAM DEVELOPMENT	2/15/2023	461,125.00	1.61%
STANDARD AERO LTD	4/6/2026	198,787.24	0.70%
STANDARD AERO LTD	4/6/2026	106,874.86	0.37%
COLT MERGER SUB INC	7/1/2027	264,667.50	0.93%
ENDO DAC/FIN LLC/FINCO	6/30/2028	140,381.50	0.49%
ENTERPRISE DEVELOP AUTH	7/15/2024	557,140.00	1.95%
FORD MOTOR CO	4/22/2025	286,492.50	1.00%
FORTERRA FIN LLC / FRTA FI	7/15/2025	158,484.00	0.55%

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GRAY ESCROW INC	5/15/2027	130,084.80	0.46%
GREIF INC	3/1/2027	415,476.00	1.45%
HOLLEY PURCHASER	10/24/2025	186,165.00	0.65%
HOWMET AEROSPACE INC	5/1/2025	276,060.00	0.97%
IHEARTCOMMUNICATIONS INC	5/1/2027	246,825.00	0.86%
IHEARTMEDIA INC		28,420.00	0.10%
INTELSAT JACKSON HOLDINGS SA	10/15/2024	161,217.50	0.56%
INTERTAPE POLYMER GROUP INC	10/15/2026	368,637.50	1.29%
LABL ESCROW ISSUER LLC	7/15/2027	266,032.50	0.93%
GOLDEN NUGGET INC	10/4/2023	444,470.00	1.56%
REGIONALCARE/LIFEPOINT	12/1/2026	319,314.00	1.12%
LIFESCAN GLOBAL CORP	6/19/2024	421,097.50	1.47%
MGM RESORTS INTL	4/15/2027	260,887.50	0.91%
MATTEL INC	11/1/2041	234,580.00	0.82%
MILEAGE PLUS HLDINGS LLC	6/20/2027	260,370.00	0.91%
NAVISTAR INC	11/2/2024	239,488.96	0.84%
NEXSTAR MEDIA GROUP INC		112,412.50	0.39%
NEXSTAR ESCROW INC	7/15/2027	262,345.00	0.92%
1011778 BC / NEW RED FIN	1/15/2028	225,218.40	0.79%
ORTHO-CLINICAL INC/SA	2/1/2028	259,935.00	0.91%
PACKAGING COORDINATORS MIDCO INC	7/1/2024	248,125.00	0.87%
PANTHER BF AGGREGATOR 2	5/15/2027	258,670.00	0.91%
PIKE CORP	9/1/2028	501,825.00	1.76%
PISCES MIDCO INC	4/15/2026	262,517.50	0.92%
PLASTIPAK HOLDINGS INC	10/15/2025	332,432.10	1.16%
POST HOLDINGS INC	8/15/2026	256,335.00	0.90%
RADIOLOGY PARTNERS INC	2/1/2028	312,003.00	1.09%
RESIDEO FUNDING INC	11/1/2026	297,594.00	1.04%
REYNOLDS GROUP HOLDINGS INC	2/5/2023	193,282.48	0.68%
SRS DISTRIBUTION INC	7/1/2026	266,745.00	0.93%
SIWF HOLDINGS INC	5/26/2026	424,165.00	1.49%
SCIENTIFIC GAMES INTERNA	3/15/2026	312,894.00	1.10%
SIMMONS FOODS INC	1/15/2024	345,447.30	1.21%
SINCLAIR TELEVISION GROU	3/1/2030	232,515.00	0.81%
SPECIALTY BUILDING PRODUCTS HOLDINGS LLC	10/1/2025	493,132.81	1.73%
SPECIALTY BUILDING PRODUCTS HOLDINGS LLC	9/30/2026	203,500.00	0.71%
SPECTACLE GARY HOLDINGS LLC	12/23/2025	220,434.02	0.77%
SURGERY CENTER HOLDINGS	4/15/2027	266,092.50	0.93%
TENET HEALTHCARE CORP	6/15/2023	210,436.00	0.74%
TENET HEALTHCARE CORP	10/1/2028	243,122.50	0.85%
TENNECO INC	6/18/2025	177,177.86	0.62%

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TITAN ACQ/CO-BORROWER	4/15/2026	247,422.50	0.87%
TRANSDIGM INC	7/15/2024	398,968.00	1.40%
TRIUMPH GROUP INC	9/15/2024	127,917.00	0.45%
US CONCRETE INC	3/1/2029	100,248.00	0.35%
VERSCEND HOLDING CORP	8/15/2026	435,012.00	1.52%
WESCO DISTRIBUTION INC	6/15/2028	273,837.50	0.96%
WOLVERINE ESCROW LLC	11/15/2027	176,332.50	0.62%
XPO LOGISTICS INC	5/1/2025	267,277.50	0.94%
YUM! BRANDS INC	11/1/2043	586,498.00	2.05%
CITIBANK DOLLARS ON DEPOSIT IN CUSTODY ACCOUNT	12/31/2099	2,370,220.20	8.30%
SPECTACLE GARY HOLDINGS LLC	10/17/2025	15,973.48	0.06%
STARS GROUP HOLDINGS BV	6/27/2025	245,564.29	0.86%
			100.00%

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