

VICTORY VIF INVESTMENT QUALITY BOND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AFLAC INC	10/15/2026	2,713,228.00	0.46%
AFLAC INC	1/15/2049	444,582.16	0.08%
AMG CAPITAL TRUST II		228,273.75	0.04%
AT&T INC	3/1/2027	1,320,496.20	0.22%
AT&T INC	11/15/2046	3,024,364.98	0.52%
AT&T INC	2/1/2028	920,332.55	0.16%
ABBVIE INC	11/21/2029	2,841,250.80	0.48%
ABBVIE INC	6/15/2024	3,284,790.00	0.56%
ALLEGHANY CORP	9/15/2044	2,083,566.40	0.35%
ALLEGHANY CORP	5/15/2030	1,087,169.00	0.19%
ALPHABET INC	8/15/2050	1,351,807.56	0.23%
ALTRIA GROUP INC	2/14/2026	1,996,587.33	0.34%
AMERICREDIT AUTOMOBILES RECIEVABLES TRUST	1/18/2024	1,022,989.00	0.17%
AMGEN INC	5/1/2045	2,255,262.00	0.38%
ANTHEM INC	1/15/2025	1,356,303.06	0.23%
APPLE INC	2/23/2046	1,354,726.86	0.23%
ARES CAPITAL CORP	3/1/2024	251,813.61	0.04%
ARIZONA PUBLIC SERVICE	9/15/2027	1,973,538.00	0.34%
BAT CAPITAL CORP	4/2/2050	1,689,942.24	0.29%
BB&T CORPORATION	4/1/2022	3,666,617.50	0.62%
BANK OF AMERICA CORP	8/26/2024	1,558,704.00	0.27%
BANK OF AMERICA CORP	10/21/2022	3,574,585.00	0.61%
BANK OF AMERICA CORP	10/21/2027	1,963,238.75	0.33%
BANK OF AMERICA CORP	10/1/2021	1,875,000.00	0.32%
BANK	3/15/2063	2,744,212.43	0.47%
BARCLAYS BANK PLC	2/4/2025	298,083.24	0.05%
BAXTER INTERNATIONAL INC	8/15/2046	980,085.38	0.17%
BEAR STEARNS ALT-A TRUST	10/25/2033	822,208.26	0.14%
BOOKING HOLDINGS INC	5/1/2025	252,073.64	0.04%
BRISTOL-MYERS SQUIBB CO	7/26/2029	5,322,921.80	0.91%
BROADCPM CRP	1/15/2022	1,489,456.24	0.25%
BROADCOM CORP	1/15/2024	3,408,997.50	0.58%
BROADCOM INC	4/15/2030	1,534,221.00	0.26%
CSX CORP	9/15/2049	1,813,901.70	0.31%
CADENCE DESIGN SYSTEMS INC	10/15/2024	3,334,543.28	0.57%
CANADIAN NATL RAILWAY	8/2/2046	1,732,278.00	0.30%
CANADIAN NATL RESOURCES	1/15/2023	1,304,760.75	0.22%
CAPITAL ONE FINANCIAL CORP	10/30/2024	2,096,340.30	0.36%
CARLISLE COS INC	3/1/2030	1,445,265.48	0.25%
CELANESE US HOLDINGS LLC	11/15/2022	2,014,981.10	0.34%
CENTENE CORP	12/15/2027	1,475,156.10	0.25%

VICTORY VIF INVESTMENT QUALITY BOND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
CENTURYLINK INC	12/1/2023	1,056,122.08	0.18%
CHEVRON USA INC	8/12/2027	2,728,776.24	0.46%
CHURCH & DWIGHT CO INC	8/1/2022	640,119.00	0.11%
CINCINNATI FINANCIAL CORP.	11/1/2034	2,554,446.55	0.44%
CITIGROUP INC	3/26/2025	1,025,978.31	0.17%
CITIGROUP INC	9/29/2027	1,159,920.00	0.20%
CITIGROUP INC	3/9/2026	997,201.71	0.17%
CITIGROUP INC	4/25/2022	3,558,443.79	0.61%
CITIGROUP INC	1/24/2039	950,779.11	0.16%
CITIGROUP COMMERCIAL MORTGAGE TRUST	1/15/2053	2,422,867.57	0.41%
COCA-COLA CO/THE	3/25/2025	2,494,934.30	0.42%
COMCAST CORP	2/1/2050	1,511,625.30	0.26%
COMCAST CORP	1/15/2051	1,024,310.88	0.17%
CONS EDISON CO OF NY	8/15/2037	2,712,584.60	0.46%
CONTINENTAL RESOURCES	4/15/2023	1,985,301.76	0.34%
CREDIT SUISSE FIRST BOSTON MORTGAGE	10/25/2032	723,645.34	0.12%
DBUBS MORTGAGE TRUST	11/10/2046	1,370,414.64	0.23%
DR HORTON INC	10/15/2024	6,296,322.80	1.07%
DTE ENERGY CO PFD		244,767.20	0.04%
DANA INC	6/15/2028	954,262.01	0.16%
DELTA AIR LINES INC	4/19/2023	2,385,035.40	0.41%
DOMINION ENERGY INC PREFERRED STOCK		251,347.20	0.04%
DUKE REALTY LP	3/1/2050	1,499,805.72	0.26%
EQT MIDSTREAM PARTNERS LP	7/15/2023	2,181,496.84	0.37%
ECOPETROL SA	9/18/2023	3,057,833.20	0.52%
IBERDROLA INTERNATIONAL	9/15/2033	509,118.89	0.09%
IBERDROLA INTL BV	7/15/2036	1,656,139.37	0.28%
ENEL FINANCE INTL NV	5/25/2022	3,805,794.30	0.65%
ESTEE LAUDER COS INC	3/15/2047	1,258,160.00	0.21%
EURONET WORLDWIDE INC	3/15/2049	233,810.85	0.04%
FEDERAL HOME LOAN MORTGAGE CORPORATION	9/1/2038	52,156.50	0.01%
FEDERAL HOME LOAN MORTGAGE CORPORATION	7/1/2044	3,201,151.85	0.55%
FREDDIE MAC	6/15/2023	44,655.31	0.01%
FEDERAL HOME LOAN MORTGAGE CORP.	7/1/2039	1,797,742.83	0.31%
FEDERAL HOME LOAN MORTGAGE CORP.	1/1/2041	1,925,541.24	0.33%
FEDERAL HOME LOAN MORTGAGE CORP.	6/1/2048	11,282,290.32	1.92%
FEDERAL HOME LOAN MORTGAGE CORP.	12/1/2045	1,904,548.72	0.32%
FEDERAL HOME LOAN MORTGAGE CORP.	7/1/2050	2,802,105.52	0.48%
FANNIE MAE	10/25/2040	1,309,589.23	0.22%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4/25/2039	1,777,276.69	0.30%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2/25/2043	1,937,447.57	0.33%

VICTORY VIF INVESTMENT QUALITY BOND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
FANNIE MAE	3/25/2040	1,766,712.56	0.30%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/25/2050	3,539,300.65	0.60%
FANNIE MAE	12/25/2047	2,191,003.47	0.37%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2/25/2049	2,637,960.80	0.45%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	6/1/2030	681.22	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	6/1/2032	31,684.18	0.01%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1/1/2033	54,375.40	0.01%
FEDERAL HOME LOAN MORTGAGE CORP.	10/15/2040	3,457,991.08	0.59%
FREDDIE MAC	12/15/2041	855,938.07	0.15%
FEDERAL HOME LOAN MORTGAGE CORP.	12/15/2038	1,316,962.90	0.22%
FREDDIE MAC	7/15/2039	4,871,443.70	0.83%
FEDERAL HOME LOAN MORTGAGE CORP.	4/15/2037	2,281,912.33	0.39%
FEDERAL HOME LOAN MORTGAGE CORP.	1/15/2041	168,181.52	0.03%
FEDERAL HOME LOAN MORTGAGE CORP.	5/15/2042	4,094,862.93	0.70%
FEDERAL HOME LOAN MORTGAGE CORP.	4/15/2029	547,583.69	0.09%
FEDERAL HOME LOAN MORTGAGE CORP.	12/15/2048	4,443,158.99	0.76%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/1/2029	40,757.00	0.01%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1/1/2030	4,317.50	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3/1/2030	2,006.27	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2/1/2032	6,639.49	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	9/1/2030	12,483.61	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/1/2043	7,732,843.66	1.32%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/1/2038	386,959.80	0.07%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	8/1/2046	5,052,221.21	0.86%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	9/1/2046	310,017.69	0.05%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3/1/2047	969,030.87	0.17%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2/1/2047	7,366,179.14	1.25%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2/1/2047	3,868,937.48	0.66%
FANNIE MAE	5/25/2040	4,190,309.84	0.71%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	8/1/2046	14,614,960.87	2.49%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	9/1/2047	5,860,399.21	1.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	7/1/2047	6,343,048.55	1.08%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/1/2048	6,096,504.97	1.04%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5/1/2048	417,036.33	0.07%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	6/1/2049	2,654,866.05	0.45%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	8/1/2039	8,788,003.61	1.50%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	8/1/2021	7,086.14	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/1/2036	97,382.79	0.02%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5/1/2038	213,156.71	0.04%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5/1/2038	273,090.33	0.05%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/1/2038	398,016.73	0.07%

VICTORY VIF INVESTMENT QUALITY BOND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1/1/2038	69,597.59	0.01%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4/1/2023	12,060.29	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/1/2038	14,847.10	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2/1/2038	11,885.78	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/1/2035	413,258.39	0.07%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2/1/2039	970.43	0.00%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2/1/2037	2,585,981.32	0.44%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/1/2039	355,966.83	0.06%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	6/1/2040	11,529,064.73	1.96%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5/1/2050	1,205,454.98	0.21%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	7/1/2040	8,355,292.97	1.42%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	7/1/2040	3,995,183.02	0.68%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	8/1/2040	6,461,801.46	1.10%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	6/1/2040	1,660,364.66	0.28%
FIFTH THIRD BANCORP	1/25/2024	5,512,974.59	0.94%
FIFTH THIRD BANCORP	5/5/2023	1,194,695.85	0.20%
FORD MOTOR CREDIT CO LLC	11/1/2024	2,506,235.00	0.43%
FORTIVE CORPORATION	2/15/2022	196,307.72	0.03%
FRESNILLO PLC	10/2/2050	788,464.00	0.13%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/20/2050	6,324,927.76	1.08%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/15/2032	77,988.78	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2033	32,609.42	0.01%
GENERAL MOTORS CO	10/2/2023	2,148,603.60	0.37%
GENERAL MOTORS FINL CO	6/19/2023	1,025,428.32	0.17%
GILEAD SCIENCES INC	12/1/2021	6,372,322.50	1.09%
GLOBE LIFE INC	8/15/2030	2,099,402.52	0.36%
GOLDMAN SACHS GROUP INC	1/24/2022	2,936,422.50	0.50%
GOLDMAN SACHS GROUP INC	11/15/2021	4,550,442.00	0.78%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/16/2041	330,198.82	0.06%
HCA INC	6/15/2029	1,941,122.04	0.33%
HASBRO INC	3/15/2040	1,884,397.20	0.32%
HASBRO INC	11/19/2022	2,488,122.72	0.42%
HEALTHCARE REALTY TRUST	3/15/2031	1,414,741.90	0.24%
HIGHWOODS REALTY LP	1/15/2023	5,738,617.92	0.98%
HILLENBRAND INC	9/15/2026	4,048,736.40	0.69%
HILTON DOMESTIC OPERATING CO INC	1/15/2030	964,660.32	0.16%
HILTON WORLDWIDE FINANCE LLC / HILTON WORLDWIDE	4/1/2027	1,146,799.80	0.20%
HOLLYFRONTIER CORP	10/1/2023	2,070,179.33	0.35%
HOLOGIC INC	2/15/2029	2,203,990.78	0.38%
HORMEL FOODS CORP	6/11/2030	2,947,945.21	0.50%
HUMANA INC	12/15/2022	1,290,751.66	0.22%

VICTORY VIF INVESTMENT QUALITY BOND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
IDEX CORP	5/1/2030	2,275,896.04	0.39%
ILLUMINA INC	6/15/2021	225,036.00	0.04%
INTEL CORP	3/25/2025	2,226,216.74	0.38%
IRON MOUNTAIN INC	7/15/2030	948,429.30	0.16%
JP MORGAN MORTGAGE TRUST	12/31/2020	23,032.02	0.00%
JPMORGAN CHASE & CO	7/15/2041	1,435,660.80	0.24%
JPMORGAN CHASE & CO	10/1/2026	3,737,382.00	0.64%
JP MORGAN TRUST	10/25/2046	745,294.89	0.13%
KKR & CO INC PFD		128,440.00	0.02%
KERRY GROUP FIN SERVICES	4/9/2023	5,572,681.92	0.95%
KEURIG DR PEPPER INC	5/25/2048	750,977.37	0.13%
KEURIG DR PEPPER INC	5/25/2023	3,337,059.30	0.57%
LEAR CORP	5/30/2030	1,013,889.94	0.17%
LENNAR CORP	6/15/2027	2,009,609.16	0.34%
MAGNA INTERNATIONAL INC	6/15/2024	4,733,605.80	0.81%
MERCK & CO INC	6/24/2050	1,058,577.92	0.18%
MICRON TECHNOLOGY INC	2/6/2029	4,097,680.00	0.70%
MICRON TECHNOLOGY INC	2/15/2027	1,268,099.64	0.22%
MORGAN STANLEY	2/25/2023	3,220,230.00	0.55%
MORGAN STANLEY	11/1/2022	2,943,865.80	0.50%
MORGAN STANLEY	7/27/2026	6,077,555.00	1.04%
NCR CORP	10/1/2030	728,927.10	0.12%
NVR INC	9/15/2022	2,508,261.25	0.43%
NVR INC	5/15/2030	2,487,009.70	0.42%
NXP BV / NXP FUNDING LLC	6/1/2023	2,733,900.00	0.47%
NETAPP INC	12/15/2022	1,406,614.45	0.24%
NEVADA POWER CO	4/1/2036	892,992.00	0.15%
NEWCREST FINANCE PTY LTD	11/15/2041	2,335,622.40	0.40%
NEWCREST FINANCE PTY LTD	5/13/2050	425,546.20	0.07%
NEXTERA ENERGY INC PFD		276,579.00	0.05%
NEXTERA ENERGY CAPITAL	1/15/2023	2,901,729.25	0.49%
NIKE INC	11/1/2045	2,511,571.42	0.43%
NOVELLUS SYSTEMS, INC.	5/15/2041	270,979.02	0.05%
NUCOR CORP	5/1/2048	1,144,536.12	0.19%
NUCOR CORP	6/1/2025	1,322,721.95	0.23%
NVIDIA CORP	9/16/2021	1,250,319.60	0.21%
OKLAHOMA G&E CO	5/15/2041	2,000,647.68	0.34%
OSHKOSH CORP	3/1/2030	1,260,483.70	0.21%
PACCAR FINANCIAL CORP	6/8/2023	1,801,886.10	0.31%
PAYPAL HOLDINGS INC	6/1/2025	3,399,364.32	0.58%
PHILLIPS 66 PARTNERS LP	10/1/2046	1,557,960.04	0.27%

VICTORY VIF INVESTMENT QUALITY BOND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
PIONEER NATURAL RESOURCE	5/15/2025	215,233.20	0.04%
PIONEER NATURAL RESOURCE	8/15/2030	1,857,538.80	0.32%
PLAINS ALL AMER PIPELINE	1/31/2023	2,255,401.60	0.38%
PUBLIC SERVICE ELECTRIC & GAS CO	6/1/2044	1,537,596.54	0.26%
REGENERON PHARMACEUTICALS INC	9/15/2050	1,080,753.02	0.18%
RETAIL PROPERTIES OF AME	3/15/2025	3,006,420.84	0.51%
REYNOLDS AMERICAN INC	8/15/2035	2,291,089.25	0.39%
RIO TINTO FINANCE USA LTD	11/2/2040	1,023,608.94	0.17%
RIO TINTO FIN USA LTD	6/15/2025	1,600,619.70	0.27%
ROCKWELL AUTOMATION	12/1/2037	1,695,664.71	0.29%
ROCKWELL AUTOMATION	3/1/2029	1,469,872.60	0.25%
ROPER TECHNOLOGIES INC	9/15/2029	3,285,987.04	0.56%
ROSS STORES INC	9/15/2024	1,307,486.20	0.22%
SVB FINANCIAL GROUP	6/5/2030	3,466,499.30	0.59%
SANTANDER RETAIL AUTO LEASE	4/20/2022	3,838,330.13	0.65%
SANTANDER DRIVE AUTO RECEIVABLES TRUST 2020-1	1/17/2023	1,152,740.98	0.20%
SENSATA TECHNOLOGIES INC	2/15/2031	1,088,661.28	0.19%
SERVICENOW INC	6/1/2022	154,201.87	0.03%
SIRIUS XM RADIO INC	7/1/2030	1,219,345.40	0.21%
SNAP-ON INC	3/1/2048	1,343,837.00	0.23%
SOUTHWEST AIRLINES CO	5/1/2025	254,085.00	0.04%
STANLEY BLACK & DECKER I PFD		248,214.00	0.04%
STATOIL ASA	5/15/2043	1,084,035.90	0.18%
STEEL DYNAMICS INC	6/15/2025	410,631.76	0.07%
SUNTORY HOLDINGS LTD	6/28/2022	5,112,050.06	0.87%
SUNTORY HOLDINGS LTD	10/16/2024	1,670,784.00	0.28%
SYNCHRONY CREDIT CARD MASTER NOTE TRUST	3/15/2024	2,615,818.37	0.45%
TEXAS INSTRUMENTS INC	5/15/2048	1,709,016.36	0.29%
TOTAL CAPITAL INTL SA	6/29/2041	1,490,343.57	0.25%
TYCO ELECTRONICS GROUP	10/1/2037	983,398.00	0.17%
TYSON FOODS INC	9/28/2048	947,043.14	0.16%
U.S. TREASURY BOND	5/15/2050	10,396,418.75	1.77%
U.S. TREASURY NOTE	8/15/2025	3,572,866.19	0.61%
U.S. TREASURY NOTE	5/15/2030	3,490,156.25	0.59%
U.S. TREASURY NOTE	8/15/2030	3,011,865.00	0.51%
U.S. TREASURY NOTE	8/31/2025	10,225,005.47	1.74%
UNIVERSAL HEALTH SERVICES INC	10/15/2030	849,055.34	0.14%
UNUM GROUP	6/15/2029	1,871,383.98	0.32%
UPJOHN INC	6/22/2027	755,834.70	0.13%
VALERO ENERGY CORP.	6/15/2037	3,158,719.20	0.54%
VALERO ENERGY CORP	4/1/2029	998,379.20	0.17%

VICTORY VIF INVESTMENT QUALITY BOND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
VALMONT INDUSTRIES, INC.	10/1/2044	2,878,241.22	0.49%
VERIZON COMMUNICATIONS	9/15/2023	1,429,732.42	0.24%
VERIZON COMMUNICATIONS	2/15/2025	1,132,988.85	0.19%
VISA INC	8/15/2050	2,294,209.68	0.39%
VISTRA OPERATIONS CO LLC	1/30/2027	2,715,093.83	0.46%
VMWARE INC	8/21/2022	3,302,959.62	0.56%
VODAFONE GROUP PLC	1/16/2024	2,770,657.70	0.47%
VODAFONE GROUP PLC	5/30/2048	2,216,615.14	0.38%
WACHOVIA CORP	8/1/2035	1,326,680.00	0.23%
ANTHEM INC	10/15/2042	378,429.00	0.06%
WELLS FARGO & CO.		268,410.00	0.05%
WELLS FARGO & COMPANY	7/22/2027	4,072,093.30	0.69%
WELLS FARGO & COMPANY	11/17/2045	1,124,043.30	0.19%
WESTERN DIGITAL CORP	2/1/2024	233,421.30	0.04%
ZIONS BANCORP NA	10/29/2029	1,992,060.00	0.34%
CITIBANK DOLLARS ON DEPOSIT IN CUSTODY ACCOUNT	12/31/2099	13,535,574.56	2.31%
SWAP COLLATERAL CASH	4/1/2042	3,448,033.48	0.59%
5-YEAR US TREASURY NOTE FUTURE DEC20 ^o	1/1/2021	1,044.48	0.00%
FUTURES COLLATERAL	4/1/2042	5,021,428.34	0.86%
CDX NORTH AMERICA HIGH YIELD SERIES 34 V1 ^o	6/20/2025	-119,213.78	-0.02%
2-YEAR US TREASURY NOTE FUTURE DEC20 ^o	1/1/2021	1,472.27	0.00%
10-YEAR US TREASURY NOTE FUTURE DEC20 ^o	12/22/2020	-1,586.80	0.00%
ULTRA LONG TERM US TREASURY BOND FUTURE DEC20 ^o	12/22/2020	177,944.48	0.03%
			100.00%

^o Future/centrally cleared swap security holding where amount and percentage reflected as Traded Market Value (Base) and Traded Market Value (Base) % is based on the unrealized gain/loss as of the reporting period.

Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Services, Inc. (“VCS”), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCS, is the investment advisor to the Funds and receives a fee from the Funds for its services. **Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund’s investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund’s prospectus. To obtain a prospectus, please call 1-800-539-FUND or visit www.vcm.com. Please read the prospectus carefully before investing.**