

**VICTORY VIF 500 INDEX**

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AFLAC, INC.		84,913.60	0.09%
AES CORP.		37,342.82	0.04%
AT&T, INC.		679,906.48	0.72%
ABBOTT LABORATORIES		644,926.58	0.69%
ABBVIE INC.		511,963.55	0.54%
ABIOMED INC		36,017.80	0.04%
ACTIVISION BLIZZARD INC		191,527.70	0.20%
ADOBE INC		729,269.41	0.77%
ADVANCE AUTO PARTS, INC.		35,151.50	0.04%
ADVANCED MICRO DEVICES, INC.		322,220.70	0.34%
AGILENT TECHNOLOGIES, INC.		100,839.06	0.11%
AIR PRODUCTS & CHEMICALS, INC.		218,033.52	0.23%
AKAMAI TECHNOLOGIES, INC.		59,581.06	0.06%
ALEXANDRIA REAL ESTATE EQUITIES, INC.		67,520.00	0.07%
ALEXION PHARMACEUTICALS, INC.		78,613.41	0.08%
ALIGN TECHNOLOGY INC		79,875.84	0.08%
ALLIANT ENERGY CORP.		42,714.55	0.05%
ALLSTATE CORP.		98,376.30	0.10%
ALNYLAM PHARMACEUTICALS INC		39,894.40	0.04%
ALPHABET INC - CLASS C		2,968,592.00	3.15%
ALTICE USA INC		6,526.00	0.01%
ALTRIA GROUP, INC.		240,340.80	0.26%
AMAZON.COM, INC.		4,723,095.00	5.02%
AMEREN CORP.		61,919.64	0.07%
AMERICAN ELECTRIC POWER CO., INC.		127,171.88	0.14%
AMERICAN EXPRESS CO.		230,374.50	0.24%
AMERICAN INTERNATIONAL GROUP, INC.		76,037.86	0.08%
AMERICAN TOWER CORP. REIT		358,969.05	0.38%
AMERICAN WATER WORKS CO., INC.		87,942.16	0.09%
AMERISOURCEBERGEN CORP.		50,204.56	0.05%
AMERIPRISE FINANCIAL, INC.		62,106.33	0.07%
AMETEK, INC.		71,568.00	0.08%
AMGEN, INC.		466,891.92	0.50%
AMPHENOL CORP. - CLASS A		97,876.08	0.10%
ANALOG DEVICES, INC.		132,266.42	0.14%
ANNALY CAPITAL MANAGEMENT INC		33,079.52	0.04%
ANSYS INC		92,933.32	0.10%
ANTHEM INC		223,735.47	0.24%
APPLE, INC.		6,649,694.39	7.06%
APPLIED MATERIALS, INC.		170,264.80	0.18%
ARCHER-DANIELS-MIDLAND CO.		82,845.18	0.09%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ARISTA NETWORKS INC		43,248.37	0.05%
ATMOS ENERGY CORPORATION		34,890.35	0.04%
AUTODESK, INC.		165,865.18	0.18%
AUTOMATIC DATA PROCESSING, INC.		200,726.11	0.21%
AUTOZONE, INC.		90,678.28	0.10%
AVALONBAY COMMUNITIES, INC.		74,072.64	0.08%
AVANGRID INC		9,890.16	0.01%
AVANTOR INC		30,114.11	0.03%
BAKER HUGHES CO		29,968.95	0.03%
BALL CORP.		83,203.12	0.09%
BANK OF AMERICA CORP.		647,129.67	0.69%
BANK OF NEW YORK MELLON CORP.		98,590.14	0.10%
BAXTER INTERNATIONAL, INC.		134,864.34	0.14%
BECTON DICKINSON AND CO.		218,719.20	0.23%
WR BERKLEY CORP.		25,316.10	0.03%
BERKSHIRE HATHAWAY, INC. - CLASS B		1,549,564.38	1.65%
BEST BUY CO., INC.		79,127.19	0.08%
BIO-RAD LABORATORIES INC		32,989.44	0.04%
BIOMARIN PHARMACEUTICAL INC		34,996.80	0.04%
BIOGEN INC		133,045.92	0.14%
BLACK KNIGHT INC		31,773.25	0.03%
BLACKROCK, INC.		287,410.50	0.31%
BLACKSTONE GROUP INC/THE-A		117,241.20	0.12%
BOEING CO.		312,176.14	0.33%
BOOKING HOLDINGS INC		232,652.48	0.25%
BOOZ ALLEN HAMILTON HOLDINGS		33,440.94	0.04%
BOSTON BEER COMPANY INC-CLASS A		19,433.92	0.02%
BOSTON PROPERTIES, INC.		40,471.20	0.04%
BOSTON SCIENTIFIC CORP.		181,038.98	0.19%
BRISTOL-MYERS SQUIBB CO.		454,827.76	0.48%
BROADRIDGE FINANCIAL SOLUTIONS		50,292.00	0.05%
BROADCOM INC		382,171.68	0.41%
BROWN & BROWN, INC.		34,722.09	0.04%
BROWN-FORMAN CORP. - CLASS B		65,980.32	0.07%
BURLINGTON STORES INC		41,836.27	0.04%
CBRE GROUP INC CL A		52,136.70	0.06%
CDW CORP OF DELAWARE		57,135.34	0.06%
CH ROBINSON WORLDWIDE, INC.		44,146.08	0.05%
CIGNA CORP		188,553.33	0.20%
CME GROUP, INC.		158,609.88	0.17%
CMS ENERGY CORP.		54,532.08	0.06%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
CSX CORP.		177,941.97	0.19%
CVS HEALTH CORP		242,360.00	0.26%
CABLE ONE INC		28,281.45	0.03%
CADENCE DESIGN SYSTEMS, INC.		98,419.49	0.10%
CAMPBELL SOUP CO.		34,487.81	0.04%
CAPITAL ONE FINANCIAL CORP.		109,802.08	0.12%
CARDINAL HEALTH, INC.		45,494.55	0.05%
CARMAX INC.		43,289.61	0.05%
CARRIER GLOBAL CORP		86,580.90	0.09%
CARVANA CO		7,807.10	0.01%
CATALENT INC		39,060.96	0.04%
CATERPILLAR, INC.		261,758.25	0.28%
CELANESE CORPORATION		41,690.60	0.04%
CENTENE CORP.		94,086.29	0.10%
CENTERPOINT ENERGY, INC.		34,907.40	0.04%
CENTURYLINK, INC.		33,226.37	0.04%
CERIDIAN HCM HOLDING INC		24,381.75	0.03%
CERNER CORP.		73,880.38	0.08%
CHARLES RIVER LABORATORIES INTERNATIONAL, INC.		36,458.45	0.04%
CHARTER COMMUNICATIONS INC		302,180.56	0.32%
CHENIERE ENERGY INC		39,051.88	0.04%
CHEVRON CORP.		450,000.00	0.48%
CHEWY INC-CLASS A		9,321.10	0.01%
CHIPOTLE MEXICAN GRILL, INC.		113,177.61	0.12%
CHURCH & DWIGHT CO., INC.		71,875.57	0.08%
CINCINNATI FINANCIAL CORP.		38,907.03	0.04%
CISCO SYSTEMS, INC.		558,156.30	0.59%
CINTAS CORP.		105,507.11	0.11%
CITIGROUP, INC.		294,096.42	0.31%
CITIZENS FINANCIAL GROUP INC		35,366.72	0.04%
CITRIX SYSTEMS, INC.		54,533.16	0.06%
CLOROX COMPANY		87,851.06	0.09%
CLOUDFLARE INC- CLASS A		5,255.68	0.01%
COCA-COLA CO.		679,923.64	0.72%
COGNEX CORP		34,112.40	0.04%
COGNIZANT TECHNOLOGY SOLUTIONS CORP.		123,359.34	0.13%
COLGATE-PALMOLIVE CO.		214,399.85	0.23%
COMCAST CORP. - CLASS A		676,922.58	0.72%
CONAGRA BRANDS, INC.		50,993.88	0.05%
CONOCOPHILLIPS		116,647.68	0.12%
CONSOLIDATED EDISON, INC.		85,268.80	0.09%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
CONSTELLATION BRANDS, INC. - CLASS A		105,557.07	0.11%
COOPER COMPANIES INC		54,613.44	0.06%
COPART INC		75,715.20	0.08%
CORNING, INC.		82,548.27	0.09%
CORTEVA INC		72,197.86	0.08%
COSTCO WHOLESALE CORP.		508,005.00	0.54%
COSTAR GROUP INC		103,518.22	0.11%
COUPA SOFTWARE INC		56,493.44	0.06%
CROWDSTRIKE HOLDINGS INC-A		9,337.76	0.01%
CROWN CASTLE INTERNATIONAL CORP.		243,756.00	0.26%
CUMMINS, INC.		103,257.24	0.11%
DR HORTON, INC.		85,310.64	0.09%
DTE ENERGY CO.		64,767.52	0.07%
DANAHER CORP.		452,193.00	0.48%
DARDEN RESTAURANTS, INC.		41,101.92	0.04%
DATADOG INC-CLASS A		8,581.44	0.01%
DAVITA INC		25,780.65	0.03%
DEERE & CO.		220,300.22	0.23%
DELL TECHNOLOGIES INC		49,481.39	0.05%
DELTA AIR LINES INC		61,160.00	0.06%
DEXCOM, INC.		119,546.70	0.13%
DIGITAL REALTY TRUST, INC.		139,128.48	0.15%
WALT DISNEY CO/THE		671,520.96	0.71%
DISCOVER FINANCIAL SERVICES		58,011.12	0.06%
DISCOVERY INC - A		9,317.56	0.01%
DISH NETWORK CORP		21,453.17	0.02%
DOCUSIGN INC		125,269.68	0.13%
DOLLAR GENERAL CORP		158,263.10	0.17%
DOLLAR TREE, INC.		72,523.96	0.08%
DOMINION ENERGY, INC.		221,951.16	0.24%
DOMINO'S PIZZA, INC.		50,608.32	0.05%
DOVER CORP.		51,678.18	0.05%
DOW INC		109,344.20	0.12%
DUKE REALTY INVESTMENTS, INC.		48,191.40	0.05%
DUKE ENERGY CORP.		218,034.72	0.23%
DUN & BRADSTREET HOLDINGS INC		7,261.78	0.01%
DUPONT DE NEMOURS INC		134,816.40	0.14%
DYNATRACE INC		23,955.68	0.03%
EOG RESOURCES, INC.		58,258.74	0.06%
E*TRADE FINANCIAL CORP.		34,684.65	0.04%
EBAY, INC.		120,767.80	0.13%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ECOLAB, INC.		178,856.80	0.19%
EDISON INTERNATIONAL		63,651.68	0.07%
EDWARDS LIFESCIENCES CORPORATION		164,349.38	0.17%
ELANCO ANIMAL HEALTH INC		38,515.47	0.04%
ELECTRONIC ARTS, INC.		124,671.96	0.13%
EMERSON ELECTRIC CO.		127,009.09	0.13%
ENTERGY CORP.		65,325.39	0.07%
EPAM SYSTEMS INC		60,453.36	0.06%
EQUIFAX, INC.		54,444.30	0.06%
EQUINIX INC		237,160.56	0.25%
EQUITY LIFESTYLE PROPERTIES INC		39,354.60	0.04%
EQUITY RESIDENTIAL (REIT)		63,289.89	0.07%
ESSEX PROPERTY TRUST INC.		46,181.70	0.05%
ETSY INC		46,949.18	0.05%
EVERGY INC		38,165.82	0.04%
EVERSOURCE ENERGY		87,727.50	0.09%
EXACT SCIENCES CORP		46,387.25	0.05%
EXELON CORP.		116,649.12	0.12%
EXPEDIA GROUP INC.		40,526.98	0.04%
EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.		50,238.60	0.05%
EXTRA SPACE STORAGE INC		48,680.45	0.05%
EXXON MOBIL CORP.		470,492.65	0.50%
FMC CORP.		40,563.53	0.04%
FACEBOOK INC		1,945,393.20	2.07%
FACTSET RESEARCH SYSTEMS, INC.		40,185.60	0.04%
FAIR ISAAC CORP.		39,560.34	0.04%
FASTENAL CO.		85,671.00	0.09%
FEDEX CORP.		201,970.56	0.21%
FIDELITY NATIONAL INFORMATION SERVICES, INC.		298,836.30	0.32%
FIFTH THIRD BANCORP		44,942.56	0.05%
FIRST REPUBLIC BANK/CA		61,837.02	0.07%
FISERV, INC.		184,768.65	0.20%
FIRSTENERGY CORP.		51,534.45	0.05%
FLEETCOR TECHNOLOGIES, INC.		57,144.00	0.06%
FORD MOTOR CO.		85,854.06	0.09%
FORTINET INC		56,430.99	0.06%
FORTIVE CORPORATION		77,810.41	0.08%
FORTUNE BRANDS HOME & SECURITY INC.		37,463.16	0.04%
FOX CORP - CLASS A		28,998.86	0.03%
FRANKLIN RESOURCES, INC.		20,594.20	0.02%
FREEMPORT-MCMORAN INC.		75,228.40	0.08%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ARTHUR J GALLAGHER & CO.		66,937.72	0.07%
GAMING AND LEISURE PROPRTIE		295.44	0.00%
GARTNER INC		35,360.85	0.04%
GENERAL DYNAMICS CORP.		116,142.77	0.12%
GENERAL ELECTRIC CO.		174,832.49	0.19%
GENERAL MILLS, INC.		126,135.60	0.13%
GENERAL MOTORS CO.		120,845.56	0.13%
GENUINE PARTS CO.		45,491.26	0.05%
GILEAD SCIENCES, INC.		234,434.90	0.25%
GLOBAL PAYMENTS, INC.		159,111.68	0.17%
GODADDY INC - CLASS A		16,485.49	0.02%
GOLDMAN SACHS GROUP, INC.		231,517.44	0.25%
WW GRAINGER, INC.		61,364.44	0.07%
HCA HEALTHCARE INC		108,346.92	0.12%
HP INC		89,936.64	0.10%
HALLIBURTON CO.		35,427.00	0.04%
HARTFORD FINANCIAL SERVICES GROUP, INC.		43,715.96	0.05%
HASBRO, INC.		33,584.32	0.04%
HEALTHPEAK PROPERTIES INC		51,503.55	0.05%
HEICO CORPORATION CL. A		20,214.48	0.02%
JACK HENRY & ASSOCIATES, INC.		37,720.88	0.04%
HERSHEY CO.		67,226.46	0.07%
HESS CORP.		35,445.38	0.04%
HEWLETT PACKARD ENTERPRISES CO		37,798.58	0.04%
HILTON WORLDWIDE HOLDINGS INC		72,522.00	0.08%
HOLOGIC, INC.		47,326.64	0.05%
HOME DEPOT, INC.		1,000,589.13	1.06%
HONEYWELL INTERNATIONAL, INC.		378,438.39	0.40%
HORMEL FOODS CORP.		48,352.21	0.05%
HUBSPOT INC		38,866.59	0.04%
HUMANA, INC.		169,694.90	0.18%
J.B. HUNT TRANSPORT SERVICES, INC.		31,974.14	0.03%
IAC/INTERACTIVE CORP		25,752.70	0.03%
IDEX CORP		45,055.27	0.05%
IDEXX LABORATORIES INC		110,857.02	0.12%
ILLINOIS TOOL WORKS, INC.		182,969.87	0.19%
ILLUMINA, INC.		131,977.16	0.14%
INCYTE PHARMACEUTICALS, INC.		55,997.76	0.06%
INGERSOLL-RAND INC		36,062.80	0.04%
INSULET CORP		36,671.45	0.04%
INTEL CORP.		737,088.30	0.78%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
INTERCONTINENTAL EXCHANGE INC		181,890.90	0.19%
INTERNATIONAL BUSINESS MACHINES CORP.		355,033.06	0.38%
INTERNATIONAL FLAVORS & FRAGRANCES, INC.		35,510.50	0.04%
INTERNATIONAL PAPER CO.		48,283.14	0.05%
INTUIT, INC.		258,684.53	0.27%
INTUITIVE SURGICAL, INC.		236,986.36	0.25%
INVITATION HOMES INC		55,280.25	0.06%
IQVIA HOLDINGS INC		99,779.79	0.11%
JPMORGAN CHASE & CO.		961,352.22	1.02%
JACOBS ENGINEERING GROUP, INC.		39,983.87	0.04%
JOHNSON & JOHNSON		1,270,541.92	1.35%
KLA CORP		86,989.26	0.09%
KANSAS CITY SOUTHERN		57,142.28	0.06%
KELLOGG CO.		58,518.54	0.06%
KEURIG DR PEPPER INC		51,970.80	0.06%
KEYCORP		38,557.76	0.04%
KEYSIGHT TECHNOLOGIES INC		56,008.26	0.06%
KIMBERLY-CLARK CORP.		168,627.72	0.18%
KINDER MORGAN INC.		87,518.34	0.09%
KRAFT HEINZ CO/THE		68,375.85	0.07%
THE KROGER CO		87,352.16	0.09%
L3HARRIS TECHNOLOGIES INC		122,964.16	0.13%
LABORATORY CORP. OF AMERICA HOLDINGS		61,376.02	0.07%
LAM RESEARCH CORP.		161,562.25	0.17%
LAS VEGAS SANDS CORP		53,985.62	0.06%
ESTEE LAUDER COS., INC. - CLASS A		146,664.00	0.16%
LEIDOS HOLDINGS INC		42,435.40	0.05%
LENNAR CORP. - CLASS A		70,979.92	0.08%
LENNOX INTERNATIONAL, INC.		30,804.93	0.03%
LIBERTY BROADBAND - CLASS A		79,129.98	0.08%
LIBERTY MEDIA CORP-LIBERTY SIRIUSXM		30,416.89	0.03%
ELI LILLY & CO.		439,027.32	0.47%
LIVE NATION ENTERTAINMENT INC		28,448.64	0.03%
LIVONGO HEALTH INC		30,811.00	0.03%
LOCKHEED MARTIN CORP.		354,917.28	0.38%
LOWE'S COS., INC.		406,357.00	0.43%
M&T BANK CORP.		39,506.61	0.04%
MGM RESORTS INTERNATIONAL		30,624.00	0.03%
MSCI INC. COMMON		99,898.40	0.11%
MARATHON PETROLEUM CORP.		63,227.70	0.07%
MARKEL CORP.		42,842.80	0.05%

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MARKETAXESS HOLDINGS INC		60,680.34	0.06%
MARSH & MCLENNAN COS.		180,079.00	0.19%
MARRIOTT INTERNATIONAL, INC. - CLASS A		87,765.84	0.09%
MARTIN MARIETTA MATERIALS, INC.		48,954.88	0.05%
MASCO CORP.		48,679.79	0.05%
MASIMO CORP		34,228.70	0.04%
MASTERCARD, INC. - CLASS A		1,016,539.02	1.08%
MATCH GROUP INC		92,282.10	0.10%
MAXIM INTEGRATED PRODUCTS, INC.		53,411.90	0.06%
MCCORMICK & CO., INC.		63,664.80	0.07%
MCDONALD'S CORP.		500,656.69	0.53%
MCKESSON CORP.		80,868.99	0.09%
MERCK & CO., INC.		702,254.70	0.75%
METLIFE, INC.		101,028.06	0.11%
METTLER-TOLEDO INTERNATIONAL		67,602.50	0.07%
MICROSOFT CORP.		5,159,394.90	5.48%
MICROCHIP TECHNOLOGY, INC.		82,208.00	0.09%
MICRON TECHNOLOGY, INC.		174,644.24	0.19%
MID-AMERICA APARTMENT COMM		46,727.85	0.05%
MODERNA INC		72,731.00	0.08%
MOLINA HEALTHCARE INC		29,469.44	0.03%
MONDELEZ INTERNATIONAL INC		268,866.00	0.29%
MONGODB INC		1,389.06	0.00%
MONOLITHIC POWER SYSTEMS INC		40,543.45	0.04%
MONSTER BEVERAGE CORP		105,783.80	0.11%
MOODY'S CORP.		166,663.75	0.18%
MORGAN STANLEY		188,033.15	0.20%
MOTOROLA SOLUTIONS, INC.		87,186.36	0.09%
NVR INC		48,997.44	0.05%
NASDAQ INC		45,402.70	0.05%
NETAPP, INC.		23,673.60	0.03%
NETFLIX, INC.		714,542.87	0.76%
NEUROCRINE BIOSCIENCES INC		22,693.76	0.02%
NEWMONT CORP		168,777.00	0.18%
NEXTERA ENERGY, INC.		454,920.84	0.48%
NIKE, INC. - CLASS B		529,653.26	0.56%
NORDSON CORP.		33,952.14	0.04%
NORFOLK SOUTHERN CORP.		178,895.64	0.19%
NORTHERN TRUST CORP.		54,345.09	0.06%
NORTHROP GRUMMAN CORP.		166,894.21	0.18%
NORTONLIFELOCK INC		35,573.88	0.04%



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NUCOR CORP.		40,553.44	0.04%
NVIDIA CORP.		1,094,346.84	1.16%
O'REILLY AUTOMOTIVE, INC.		114,347.84	0.12%
OCCIDENTAL PETROLEUM CORP.		31,161.13	0.03%
OKTA INC		26,303.55	0.03%
OLD DOMINION FREIGHT LINE, INC.		63,502.92	0.07%
OMNICOM GROUP INC.		34,848.00	0.04%
ONEOK, INC.		37,800.90	0.04%
ORACLE CORP.		406,616.70	0.43%
OTIS WORLDWIDE CORP		88,511.56	0.09%
PG&E CORP.		46,198.80	0.05%
PNC FINANCIAL SERVICES GROUP, INC.		156,182.11	0.17%
PPG INDUSTRIES, INC.		96,443.20	0.10%
PPL CORP.		69,276.66	0.07%
PPD INC		18,162.09	0.02%
PTC INC.		28,042.08	0.03%
PACCAR, INC.		98,839.52	0.11%
PALO ALTO NETWORKS INC		76,606.75	0.08%
PARKER HANNIFIN CORP.		86,196.84	0.09%
PAYCHEX, INC.		83,678.73	0.09%
PAYCOM SOFTWARE INC		51,987.10	0.06%
PAYPAL HOLDINGS INC		765,658.58	0.81%
PELOTON INTERACTIVE INC -A		13,893.60	0.01%
PEPSICO, INC.		642,411.00	0.68%
PERKINELMER, INC.		41,041.77	0.04%
PFIZER, INC.		682,583.30	0.73%
PHILIP MORRIS INTERNATIONAL, INC.		390,847.88	0.42%
PHILLIPS 66		75,790.08	0.08%
PINTEREST INC		11,996.39	0.01%
PIONEER NATURAL RESOURCES CO.		44,284.85	0.05%
POOL CORPORATION		43,490.20	0.05%
T ROWE PRICE GROUP, INC.		96,421.44	0.10%
PRINCIPAL FINANCIAL GROUP, INC.		33,867.07	0.04%
PROCTER & GAMBLE CO.		1,133,880.42	1.20%
PROGRESSIVE CORP.		185,458.53	0.20%
PROLOGIS INC		261,913.86	0.28%
PRUDENTIAL FINANCIAL, INC.		83,084.16	0.09%
PUBLIC SERVICE ENTERPRISE GROUP, INC.		91,974.25	0.10%
PUBLIC STORAGE		123,386.88	0.13%
PULTEGROUP, INC.		41,105.52	0.04%
QORVO INC		44,637.46	0.05%

**VICTORY VIF 500 INDEX**

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
QUALCOMM, INC.		444,359.68	0.47%
QUEST DIAGNOSTICS, INC.		51,520.50	0.05%
RPM INTERNATIONAL, INC.		29,159.68	0.03%
RAYTHEON TECHNOLOGIES		291,094.86	0.31%
REALTY INCOME CORP.		69,437.25	0.07%
REGENERON PHARMACEUTICALS INC		126,510.28	0.13%
REGIONS FINANCIAL CORP.		36,273.38	0.04%
REPUBLIC SERVICES, INC.		62,824.55	0.07%
RESMED INC		76,972.07	0.08%
RINGCENTRAL INC CLASS A		65,082.57	0.07%
ROCKWELL AUTOMATION, INC.		84,741.12	0.09%
ROKU INC		12,083.20	0.01%
ROLLINS INC		34,410.65	0.04%
ROPER TECHNOLOGIES INC		128,410.75	0.14%
ROSS STORES, INC.		97,146.12	0.10%
S&P GLOBAL INC		281,628.60	0.30%
SBA COMMUNICATIONS CORP		125,481.12	0.13%
SSNC TECHNOLOGIES HLDGS INC		48,355.48	0.05%
SVB FINANCIAL GROUP		41,627.26	0.04%
SALESFORCE.COM, INC.		733,351.76	0.78%
SAREPTA THERAPEUTICS INC		28,647.72	0.03%
SCHLUMBERGER LIMITED		70,766.88	0.08%
THE CHARLES SCHWAB CORP.		148,035.78	0.16%
SEATTLE GENETICS INC		100,780.35	0.11%
SEMPRA ENERGY		96,463.40	0.10%
SERVICENOW INC		281,785.00	0.30%
SHERWIN-WILLIAMS CO.		203,448.08	0.22%
SIMON PROPERTY GROUP, INC.		69,725.04	0.07%
SIRIUS XM HOLDINGS INC		22,131.44	0.02%
SKYWORKS SOLUTIONS INC		80,461.50	0.09%
SLACK TECHNOLOGIES INC-CL A		25,597.58	0.03%
JM SMUCKER CO.		43,666.56	0.05%
SNAP INC		79,113.30	0.08%
SOUTHERN CO.		191,667.70	0.20%
SOUTHERN COPPER CORP		13,581.00	0.01%
SOUTHWEST AIRLINES CO.		68,587.50	0.07%
SPLUNK INC.		90,302.40	0.10%
SQUARE INC - A		128,251.95	0.14%
STANLEY BLACK & DECKER, INC.		84,830.60	0.09%
STARBUCKS CORP.		329,073.60	0.35%
STATE STREET CORP.		65,559.65	0.07%

**VICTORY VIF 500 INDEX**

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
STRYKER CORP.		239,833.87	0.25%
SUN COMMUNITIES INC		48,651.06	0.05%
SYNOPSYS, INC.		98,430.80	0.10%
SYNCHRONY FINANCIAL		42,526.25	0.05%
SYSCO CORP.		103,658.52	0.11%
TD AMERITRADE HOLDING CORP.		38,053.80	0.04%
TJX COS., INC.		223,323.45	0.24%
T-MOBILE US INC		239,355.48	0.25%
TAKE-TWO INTERACTIVE SOFTWARE		61,957.50	0.07%
TARGET CORP.		263,835.92	0.28%
TELADOC HEALTH INC		58,317.84	0.06%
TELEDYNE TECHNOLOGIES INC		33,812.89	0.04%
TELEFLEX, INC.		46,297.12	0.05%
10X GENOMICS INC		4,737.84	0.01%
TERADYNE, INC.		42,272.72	0.04%
TESLA INC		985,864.98	1.05%
TEXAS INSTRUMENTS, INC.		437,794.14	0.47%
THE TRADE DESK INC - CLASS A		52,396.78	0.06%
THERMO FISHER SCIENTIFIC, INC.		572,209.92	0.61%
3M CO.		308,827.04	0.33%
TIFFANY & CO.		44,602.25	0.05%
TRACTOR SUPPLY CO.		55,759.26	0.06%
TRADEWEB MARKETS INC		8,294.00	0.01%
TRANSDIGM GROUP INC		76,969.44	0.08%
TRANSUNION		47,365.19	0.05%
TRAVELERS COMPANIES INC		91,636.93	0.10%
TRIMBLE INC.		35,210.10	0.04%
TRUIST FINANCIAL CORP		169,817.15	0.18%
TWILIO INC		62,266.68	0.07%
TWITTER INC		115,344.00	0.12%
TYLER TECHNOLOGIES INC		45,312.80	0.05%
TYSON FOODS, INC. - CLASS A		48,892.56	0.05%
US BANCORP		173,155.50	0.18%
UBER TECHNOLOGIES INC		195,970.56	0.21%
UBIQUITI INC		4,499.82	0.00%
ULTA BEAUTY INC		42,332.22	0.04%
UNION PACIFIC CORP.		433,114.00	0.46%
UNITED AIRLINES HOLDINGS INC		32,074.25	0.03%
UNITED PARCEL SERVICE, INC.		374,584.24	0.40%
UNITED RENTALS, INC.		42,054.50	0.04%
UNITEDHEALTH GROUP, INC.		981,140.19	1.04%

**VICTORY VIF 500 INDEX**

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
VF CORP.		80,014.75	0.09%
VALERO ENERGY CORP.		58,482.00	0.06%
VARIAN MEDICAL SYSTEMS, INC.		51,944.00	0.06%
VEEVA SYSTEMS INC		96,729.36	0.10%
VENTAS, INC.		55,135.44	0.06%
VERISIGN, INC.		69,649.00	0.07%
VERIZON COMMUNICATIONS, INC.		806,624.91	0.86%
VERISK ANALYTICS INC		100,808.64	0.11%
VERTEX PHARMACEUTICALS INC.		194,837.92	0.21%
VIACOMCBS INC CL B		47,981.13	0.05%
VICI PROPERTIES INC		41,738.82	0.04%
VISA INC. - CLASS A		1,177,623.33	1.25%
VMWARE INC		38,072.55	0.04%
VULCAN MATERIALS CO.		58,146.66	0.06%
WP CAREY INC		39,943.08	0.04%
WEC ENERGY GROUP		94,768.20	0.10%
WABTEC CORP		37,313.64	0.04%
WALMART INC.		698,430.72	0.74%
WALGREENS BOOTS ALLIANCE INC		91,021.28	0.10%
WARNER MUSIC GROUP CORP		7,731.06	0.01%
WASTE MANAGEMENT, INC.		160,022.38	0.17%
WATERS CORP.		37,570.56	0.04%
WAYFAIR INC		45,688.57	0.05%
WELLS FARGO & CO.		320,793.95	0.34%
WELLTOWER INC		80,982.30	0.09%
WEST PHARMACEUTICAL SERVICES, INC.		62,127.40	0.07%
WESTERN DIGITAL CORP.		36,221.05	0.04%
WEYERHAEUSER CO.		64,483.72	0.07%
WHIRLPOOL CORP		31,077.41	0.03%
WILLIAMS COS., INC.		79,818.30	0.08%
WORKDAY INC		69,486.99	0.07%
XCEL ENERGY, INC.		104,757.18	0.11%
XILINX, INC.		84,330.16	0.09%
XYLEM INC.		50,640.24	0.05%
YUM! BRANDS, INC.		84,361.20	0.09%
ZEBRA TECHNOLOGIES CORP		42,665.74	0.05%
ZENDESK INC		35,507.40	0.04%
ZILLOW GROUP INC		30,477.00	0.03%
ZIMMER BIOMET HOLDINGS INC		94,345.02	0.10%
ZOETIS INC		262,938.30	0.28%
ZOOMINFO TECHNOLOGIES INC - A		6,964.38	0.01%

**VICTORY VIF 500 INDEX**

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ZSCALER INC		36,860.78	0.04%
ZOOM VIDEO COMMUNICATIONS INC		37,608.80	0.04%
CITIBANK DOLLARS ON DEPOSIT IN CUSTODY ACCOUNT	12/31/2099	627,659.94	0.67%
S&P 500 EMINI FUTURE DEC20 <sup>o</sup>	12/21/2020	15,076.38	0.02%
ARCH CAPITAL GROUP LIMITED		35,129.25	0.04%
EATON CORP PLC		136,618.17	0.15%
HORIZON THERAPEUTICS PLC		54,919.76	0.06%
JOHNSON CONTROLS INTERNATIONAL PLC		123,693.80	0.13%
MARVELL TECHNOLOGY GROUP LIMITED		69,355.90	0.07%
ROYALTY PHARMA PLC		11,443.04	0.01%
FUTURES COLLATERAL	4/1/2042	114,640.72	0.12%
ROYAL CARIBBEAN CRUISES LTD.		37,219.75	0.04%
			<b>100.00%</b>

<sup>o</sup> Future/centrally cleared swap security holding where amount and percentage reflected as Traded Market Value (Base) and Traded Market Value (Base) % is based on the unrealized gain/loss as of the reporting period.

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