

Victory Incore Fund For Income

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
BLACKROCK LIQUIDITY FUNDS FEDFUND PORTFOLIO	12/31/2099	99,949.18	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/20/2038	254,662.52	0.04%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2032	21,289.41	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2031	38,168.89	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2031	171,930.03	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2031	159,027.34	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2031	163,088.72	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2031	33,045.83	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2031	108,220.40	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2031	121,199.57	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	11/15/2033	190,524.75	0.03%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2032	38,644.13	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2032	12,527.88	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/20/2032	39,450.22	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2028	3,575.15	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/20/2028	325,659.39	0.05%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/20/2028	3,966,973.92	0.56%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/20/2028	2,918,885.40	0.41%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2028	6,158,991.47	0.86%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	10/20/2028	133,973.45	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2028	53,181.99	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2028	48,119.44	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	12/20/2028	83,976.56	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/20/2029	2,409,899.76	0.34%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/20/2024	20,784.77	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	7/20/2025	18,331.83	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/20/2025	7,163.47	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/20/2026	33,872.04	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/20/2026	15,746.47	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/20/2026	5,844.32	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	8/20/2026	47,252.31	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	10/20/2026	22,942.84	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2026	29,630.71	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/20/2026	21,148.06	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/20/2026	42,123.10	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	2/20/2027	18,464.21	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/20/2027	34,377.54	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/20/2027	25,643.01	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/20/2027	59,512.13	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/20/2027	210,665.17	0.03%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2027	108,748.81	0.02%

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GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/20/2028	314,933.19	0.04%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/20/2027	592,804.01	0.08%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/20/2028	16,985.34	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/20/2028	7,672.24	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/20/2034	926,258.05	0.13%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/20/2029	9,810.68	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	1/20/2029	356,329.46	0.05%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/20/2029	91,350.22	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2029	2,868.60	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2029	59,732.97	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/20/2029	565,484.00	0.08%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2029	2,295.83	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2029	76,286.84	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2029	626,431.60	0.09%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2029	82,991.70	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	11/20/2029	533,200.12	0.07%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/20/2030	113,874.01	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	3/20/2030	162,406.31	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/20/2030	111,143.87	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/20/2030	289,406.59	0.04%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2031	133,452.28	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/20/2031	463,622.45	0.07%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/20/2031	96,170.30	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/20/2031	572,821.76	0.08%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2031	33,742.05	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/20/2031	966,019.08	0.14%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/20/2031	1,481,240.90	0.21%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2031	772,980.39	0.11%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II	8/20/2031	105,987.57	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2031	2,200,503.79	0.31%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2031	718,791.60	0.10%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/20/2031	2,370,287.75	0.33%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/20/2031	1,046,348.52	0.15%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2031	2,638,841.72	0.37%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/20/2031	565,762.04	0.08%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/20/2032	230,308.19	0.03%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2032	866,709.75	0.12%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2032	230,508.15	0.03%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2032	547,196.14	0.08%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/20/2032	429,718.88	0.06%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/20/2032	1,073,602.95	0.15%

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GOVERNMENT NATIONAL MORTGAGE CORPORATION	3/20/2032	13,981.78	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/20/2032	136,933.44	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2032	205,817.51	0.03%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2032	103,623.32	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/20/2032	4,072,021.09	0.57%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2032	132,582.52	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2033	73,999.65	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	12/20/2032	97,945.40	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/20/2033	52,128.34	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/20/2033	1,035,503.55	0.15%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2033	117,653.57	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/20/2033	9,272.21	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2033	95,077.60	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/20/2033	121,011.21	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2033	38,738.74	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/20/2037	258,623.75	0.04%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/20/2037	36,914.57	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2037	2,751.39	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/20/2038	235,986.91	0.03%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2023	58,406.56	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	9/20/2038	76,564.03	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2026	15,325.25	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2028	38,241.23	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2030	16,719.59	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/20/2028	423.08	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2028	44,598.52	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2028	52,758.70	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2028	93,580.17	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2030	31,874.09	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2028	77,374.04	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2028	16,412.17	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2028	87,270.96	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/20/2028	105,584.88	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2028	69,753.34	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/20/2028	253,331.33	0.04%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/20/2029	178,460.50	0.03%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2029	153,817.77	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2028	36,354.17	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2029	16,879.80	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/20/2029	77,937.69	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/20/2028	17,738.87	0.00%

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GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2029	3,867.62	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/20/2029	62,473.33	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2029	53,909.81	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2029	168,881.01	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/15/2029	8,523.80	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/15/2029	81,629.77	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2029	294,156.85	0.04%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2029	28,242.05	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2028	13,500.32	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2029	147,369.63	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2029	105,313.29	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2029	36,420.75	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2029	57,241.98	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/20/2029	16,237.66	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2029	23,767.37	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/20/2030	46,334.37	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/20/2030	50,460.94	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2030	14,447.28	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2030	137,242.75	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/20/2030	4,696.08	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/20/2030	30,070.59	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2030	43,048.47	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2031	34,561.40	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	1/15/2031	807,584.21	0.11%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	7/1/2023	259,421.85	0.04%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	5/20/2031	28,567.50	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	6/20/2031	95,945.60	0.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2031	280,569.79	0.04%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	9/15/2033	416,930.23	0.06%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	8/15/2031	171,722.30	0.02%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	11/20/2027	16,140.26	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2020	4,108.85	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2020	2,197.03	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/15/2020	3,497.11	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/15/2020	4,249.31	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/15/2020	3,701.41	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2021	7,943.20	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2021	964.46	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/20/2023	2,451.21	0.00%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2028	2,921,055.79	0.41%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/15/2028	2,188,162.92	0.31%

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GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2020	446.42	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	8/15/2026	1,013,494.11	0.14%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2023	818,988.53	0.11%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/15/2033	8,399,553.53	1.18%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/15/2034	2,402,796.11	0.34%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2034	877,075.26	0.12%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2028	1,236,598.03	0.17%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2029	1,052,486.89	0.15%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/15/2029	1,420,105.09	0.20%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	7/15/2025	410.59	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	7/15/2029	876,706.21	0.12%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/15/2022	18,177.30	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	7/15/2031	2,125,503.53	0.30%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	9/15/2031	476,389.41	0.07%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/20/2032	85,464.54	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/20/2031	1,644,698.88	0.23%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	3/15/2032	1,262,476.48	0.18%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/15/2032	5,050,463.34	0.71%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/15/2032	2,112,241.30	0.30%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/20/2032	84,740.51	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	11/20/2031	302,113.62	0.04%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/20/2027	1,214,106.00	0.17%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/15/2038	939,265.10	0.13%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/15/2039	132,180.08	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2040	2,029,392.33	0.28%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2039	476,837.09	0.07%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2034	2,834,009.61	0.40%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/15/2036	8,107,245.61	1.14%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2039	3,561,763.11	0.50%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/15/2027	2,926,494.26	0.41%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2030	3,039,177.44	0.43%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2039	3,263,560.96	0.46%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/20/2032	2,880,089.05	0.40%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/15/2036	4,114,760.98	0.58%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/15/2037	2,854,458.87	0.40%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/15/2036	3,615,264.95	0.51%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2033	3,514,440.87	0.49%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/15/2032	3,969,729.81	0.56%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2038	3,330,601.75	0.47%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/20/2032	5,666,451.77	0.80%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2031	4,119,428.08	0.58%

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GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2034	4,634,812.92	0.65%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2034	2,022,015.82	0.28%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2029	2,970,169.67	0.42%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/15/2038	3,579,392.23	0.50%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2034	3,082,952.14	0.43%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2033	9,275,675.37	1.30%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2030	26,857,084.58	3.77%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/15/2029	8,255,409.87	1.16%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2038	1,539,539.36	0.22%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/15/2030	14,850,678.52	2.09%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/15/2035	2,975,872.40	0.42%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/15/2038	2,640,863.65	0.37%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/15/2029	6,759,873.10	0.95%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2035	181,865.58	0.03%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2035	180,413.43	0.03%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/15/2031	905,863.83	0.13%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/15/2038	390,732.95	0.05%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2027	494,416.77	0.07%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/15/2036	4,007,262.23	0.56%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/20/2035	1,449,037.50	0.20%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/15/2038	331,853.96	0.05%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/20/2031	1,995,231.24	0.28%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/20/2035	1,668,914.17	0.23%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/20/2038	2,123,632.84	0.30%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	8/15/2031	3,656,053.69	0.51%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2032	1,317,592.86	0.19%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2031	3,039,900.16	0.43%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2039	6,992,158.96	0.98%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2039	1,009,501.17	0.14%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2038	675,985.83	0.09%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/15/2040	215,488.24	0.03%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/20/2031	2,798,714.52	0.39%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/20/2038	1,456,595.58	0.20%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/15/2030	3,123,174.22	0.44%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/15/2039	1,543,350.67	0.22%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/20/2030	1,123,042.87	0.16%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	1/15/2039	2,241,895.07	0.31%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	7/15/2036	1,200,836.22	0.17%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/20/2032	3,034,738.60	0.43%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/15/2041	2,109,827.10	0.30%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/15/2049	2,518,435.02	0.35%

Victory Incore Fund For Income

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/15/2029	2,565,697.92	0.36%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/15/2029	3,078,577.25	0.43%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/15/2049	3,056,962.92	0.43%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2039	3,702,796.95	0.52%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/15/2032	6,830,199.46	0.96%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/15/2038	7,212,114.77	1.01%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2029	5,314,329.50	0.75%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2030	6,604,617.96	0.93%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	12/15/2029	5,654,667.92	0.79%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	10/15/2038	6,924,032.05	0.97%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	9/15/2031	3,567,394.08	0.50%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2031	5,733,095.81	0.80%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/20/2041	6,172,335.86	0.87%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	2/15/2032	3,674,440.93	0.52%
GOVERNMENT NATIONAL MORTGAGE CORPORATION	4/15/2034	2,721,246.60	0.38%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/15/2035	4,634,121.67	0.65%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/15/2034	626,890.61	0.09%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2034	3,122,246.14	0.44%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2034	793,797.07	0.11%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	3/15/2034	2,155,260.72	0.30%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/15/2035	992,672.89	0.14%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G2)	11/20/2032	4,307,531.52	0.60%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	4/15/2034	8,674,626.12	1.22%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	12/15/2035	7,217,526.24	1.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/15/2036	18,066,819.24	2.54%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/20/2035	5,801,121.92	0.81%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2036	4,636,524.98	0.65%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2022	23,020.13	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/20/2032	1,438,808.70	0.20%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	1/15/2032	4,701,926.94	0.66%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2031	2,147,706.48	0.30%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	2/15/2026	34,442.80	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	2/15/2026	55,299.70	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	8/15/2034	2,410,893.06	0.34%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (G1)	2/15/2035	1,451,434.88	0.20%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2037	5,216,824.22	0.73%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2036	5,661,202.56	0.79%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2033	2,717,087.59	0.38%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/15/2032	819,075.97	0.12%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2032	13,789,383.67	1.94%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2025	7,988,955.92	1.12%

Victory Incore Fund For Income

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2032	18,101,857.92	2.54%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2034	17,437,719.36	2.45%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2033	6,715,733.91	0.94%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/20/2032	16,074,599.43	2.26%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2034	1,746,132.71	0.25%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/15/2033	2,645,612.16	0.37%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/15/2025	78,706.94	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2032	3,078,899.60	0.43%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/15/2038	1,708,994.32	0.24%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/15/2032	910,178.63	0.13%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2034	722,595.18	0.10%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/15/2035	3,434,289.51	0.48%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/15/2033	3,793,718.65	0.53%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2035	12,906,909.49	1.81%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	8/15/2035	3,413,004.43	0.48%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1/15/2037	5,838,281.83	0.82%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/15/2020	63,789.75	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/15/2023	849,995.17	0.12%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2025	70,151.36	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	7/15/2023	30,209.05	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/15/2023	65,574.48	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/16/2031	202,782.28	0.03%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/20/2032	113,794.87	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/20/2032	34,136.62	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/20/2032	66,202.53	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/16/2035	18,166.13	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/16/2035	89,136.75	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/16/2040	40,140.23	0.01%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/20/2031	1,315,689.42	0.18%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	3/16/2046	4,583,832.17	0.64%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/16/2044	144,615.80	0.02%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/20/2039	4,154,605.02	0.58%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/20/2034	1,038,512.79	0.15%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/20/2038	1,776,484.85	0.25%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	4/20/2034	2,818,625.91	0.40%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	9/20/2030	779,129.00	0.11%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/20/2039	1,493,684.33	0.21%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	11/20/2034	214,546.37	0.03%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/16/2044	374,814.15	0.05%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	6/20/2039	961,619.97	0.14%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10/16/2024	140,026.84	0.02%

Victory Incore Fund For Income

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	5/16/2027	31,240.37	0.00%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/20/2029	262,902.94	0.04%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2/20/2049	13,030,276.99	1.83%
U.S. TREASURY BILL	10/10/2019	40,398,140.98	5.67%
U.S. TREASURY BOND	2/15/2020	63,239,128.75	8.88%
			100.00%

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