

Victory INCORE Fund for Income

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
BLACKROCK LIQUIDITY FUND	12/31/2099	100,433.64	0.02%
G2 MA3383 7% 10/20/38	10/20/2038	380,491.58	0.06%
G1 570019 6.5% 7/15/32	7/15/2032	23,191.08	0.00%
G2 571502# 6.10% 7/20/31	7/20/2031	38,611.92	0.01%
G2 571503# 6.490% 9/20/31	9/20/2031	174,502.79	0.03%
G2 571578# 6.490% 9/20/31	9/20/2031	161,544.89	0.03%
G2 570882# 6.49% 11/20/31	11/20/2031	158,622.78	0.03%
G2 570997# 6.49% 11/20/31	11/20/2031	34,032.48	0.01%
G2 571666# 6.490% 8/20/31	8/20/2031	107,307.93	0.02%
G2 571667# 6.49% 11/20/31	11/20/2031	115,686.79	0.02%
GN 571998 8.00 11 15 33	11/15/2033	195,510.69	0.03%
G2 581317# 6.490% 1/20/32	1/20/2032	39,742.95	0.01%
G2 584825# 6.490% 2/20/32	2/20/2032	13,621.12	0.00%
G2 584826# 6.490% 3/20/32	3/20/2032	38,270.10	0.01%
GM 000811 8.0% 02 20 2023	2/20/2023	287.35	0.00%
GM 000008 8.0% 07 20 2022	7/20/2022	86.47	0.00%
GM 000172 8.0% 09 20 2022	9/20/2022	44.65	0.00%
GM 000410 8.0% 10 20 2022	10/20/2022	31.75	0.00%
GM 001761 8.0% 06 20 2024	6/20/2024	28.89	0.00%
GM 001790 8.0% 07 20 2024	7/20/2024	44.65	0.00%
GM 001224 8.0% 06 20 2023	6/20/2023	2,742.15	0.00%
GM 001376 8.0% 09 20 2023	9/20/2023	19.75	0.00%
G2 2577# 6.50% 4/20/28	4/20/2028	4,173.92	0.00%
G2 2590 6.5% 5/20/28	5/20/2028	373,445.43	0.06%
G2 2603 6.5% 6/20/28	6/20/2028	4,660,191.43	0.77%
GM 002606 8.0% 06 20 2028	6/20/2028	3,841.93	0.00%
G2 2615 6.5% 7/20/28	7/20/2028	3,352,185.03	0.55%
GM 002633 8.0% 08 20 2028	8/20/2028	592.48	0.00%
G2 2644 6.5% 9/20/28	9/20/2028	7,021,761.40	1.16%
GM 002647 8.0% 09 20 2028	9/20/2028	1,728.91	0.00%
G2 22658 6.50 10/20/28	10/20/2028	156,242.44	0.03%
G2 2671# 6.00% 11/20/28	11/20/2028	60,698.66	0.01%
G2 2673# 6.50% 11/20/28	11/20/2028	55,336.01	0.01%
G2 2689 6.50 12/20/28	12/20/2028	94,649.06	0.02%
G2 2699 6% 1/20/29	1/20/2029	2,736,353.70	0.45%
GM 001841 8.0% 08 20 2024	8/20/2024	4,487.14	0.00%
GM 001844 8.0% 06 20 2022	6/20/2022	44.23	0.00%
GM 001869 8.0% 09 20 2024	9/20/2024	1,103.54	0.00%
GM 001922 8.0% 12 20 2024	12/20/2024	68.44	0.00%
GM 001901 8.0% 11 20 2024	11/20/2024	23,211.20	0.00%
GM 001937 8.0% 01 20 2025	1/20/2025	4,847.77	0.00%

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GM 001988 8.0% 04 20 2025	4/20/2025	699.01	0.00%
GM 002005 8.0% 05 20 2025	5/20/2025	2,422.54	0.00%
G2 2036 8.00% 07/20/25	7/20/2025	21,555.82	0.00%
GM 002082 8.0% 09 20 2025	9/20/2025	1,883.43	0.00%
G2 2059 8% 8/20/25	8/20/2025	2,997.62	0.00%
GM 002102 8.0% 10 20 2025	10/20/2025	545.05	0.00%
GM 002122 8.0% 11 20 2025	11/20/2025	3,851.57	0.00%
GM 002141 8.0% 12 20 2025	12/20/2025	9,113.34	0.00%
G2 2156 8% 1/20/26	1/20/2026	42,444.30	0.01%
GM 002171 8.0% 02 20 2026	2/20/2026	20,290.49	0.00%
GM 002187 8.0% 03 20 2026	3/20/2026	1,441.97	0.00%
GM 002205 8.0% 04 20 2026	4/20/2026	6,616.17	0.00%
GM 002234 8.0% 06 20 2026	6/20/2026	7,574.69	0.00%
GM 002249 8.0% 07 20 2026	7/20/2026	9,327.43	0.00%
G2 2270 8.00% 08 20 26	8/20/2026	59,791.79	0.01%
G2 2305 8.00 10/20/26	10/20/2026	24,889.28	0.00%
G2 2285 8% 9/20/26	9/20/2026	36,528.14	0.01%
GM 002344 8.0% 12 20 2026	12/20/2026	28,056.21	0.00%
G2 2324 8% 11/20/26	11/20/2026	49,168.56	0.01%
GM 002362 8.0% 01 20 2027	1/20/2027	4,153.81	0.00%
G2 2379 8.00% 02 20 27	2/20/2027	20,105.13	0.00%
G2 2397 8.00% 03 20 27	3/20/2027	1,823.06	0.00%
G2 2433 8% 5/20/27	5/20/2027	40,336.87	0.01%
G2 2414 8.0% 04/20/27	4/20/2027	7,550.05	0.00%
GM 002445 8.0% 06 20 2027	6/20/2027	29,112.64	0.00%
GM 002459 8.0% 07 20 2027	7/20/2027	65,610.46	0.01%
GM 002499 8.0% 10 20 2027	10/20/2027	250,693.44	0.04%
GM 002474 8.0% 08 20 2027	8/20/2027	149,343.25	0.02%
GM 002486 8.0% 09 20 2027	9/20/2027	120,931.24	0.02%
G2 2534 6.5% 1/20/28	1/20/2028	379,936.74	0.06%
G2 2510 7% 11/20/27	11/20/2027	680,761.05	0.11%
GM 002512 8.0% 11 20 2027	11/20/2027	9,720.44	0.00%
GM 002525 8.0% 12 20 2027	12/20/2027	10,890.44	0.00%
G2 2563 6.5% 3/20/28	3/20/2028	19,114.36	0.00%
GM 002538 8.0% 01 20 2028	1/20/2028	11,857.56	0.00%
GM 002550 8.0% 02 20 2028	2/20/2028	6,424.63	0.00%
G2 2729# 6.50% 3/20/29	3/20/2029	10,986.49	0.00%
GM 002732 8.0% 03 20 2029	3/20/2029	28,579.07	0.00%
G2 2701 6.50 01/20/29	1/20/2029	407,267.56	0.07%
GM 002705 8.0% 01 20 2029	1/20/2029	15,143.29	0.00%
G2 2713 6% 2/20/29	2/20/2029	104,207.48	0.02%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
G2 2714# 6.50% 2/20/29	2/20/2029	3,200.32	0.00%
G2 2741# 6.50% 4/20/29	4/20/2029	67,250.62	0.01%
GM 002744 8.0% 04 20 2029	4/20/2029	4,875.22	0.00%
G2 2754# 6.50% 5/20/29	5/20/2029	653,457.84	0.11%
G2 2766# 6.00% 6/20/29	6/20/2029	2,491.41	0.00%
G2 2767# 6.50% 6/20/29	6/20/2029	84,727.37	0.01%
GM 002785 8.0% 07 20 2029	7/20/2029	308.87	0.00%
G2 2826 8.00% 10/20/29	10/20/2029	251,721.03	0.04%
GM 002799 8.0% 08 20 2029	8/20/2029	9,746.46	0.00%
GM 002810 7.5% 09 20 2029	9/20/2029	690,116.86	0.11%
G2 2811 8% 9/20/29	9/20/2029	168,787.43	0.03%
GM 002854 8.0% 12 20 2029	12/20/2029	323,715.15	0.05%
G2 2839 7.50% 11/20/29	11/20/2029	594,182.94	0.10%
GM 002840 8.0% 11 20 2029	11/20/2029	420,684.38	0.07%
GM 002868 8.0% 01 20 2030	1/20/2030	280,153.97	0.05%
G2 2883 7.5% 2/20/30	2/20/2030	127,681.62	0.02%
G2 2922 8% 5/20/30	5/20/2030	169,598.86	0.03%
G2 2896 7.50% 03 20 30	3/20/2030	180,634.21	0.03%
G2 2897 8.00% 03/20/30	3/20/2030	276,072.76	0.05%
G2 2909 8% 4/20/30	4/20/2030	354,374.66	0.06%
G2 2946 8.00% 07/20/30	7/20/2030	13,441.83	0.00%
G2 2988 8% 10/20/30	10/20/2030	337,133.89	0.06%
GM 002957 7.5% 08 20 2030	8/20/2030	141,018.72	0.02%
GM 002973 8.0% 09 20 2030	9/20/2030	29,267.20	0.00%
G2 3012 8% 12/20/30	12/20/2030	774,870.20	0.13%
G2 3038# 6.00% 2/20/31	2/20/2031	157,037.38	0.03%
G2 3080# 6.50% 5/20/31	5/20/2031	534,156.86	0.09%
G2 3053# 6.50% 3/20/31	3/20/2031	107,796.46	0.02%
G2 3054# 7.00% 3/20/31	3/20/2031	627,885.25	0.10%
G2 3068# 6.50% 4/20/31	4/20/2031	37,427.29	0.01%
G2 3095 6.5% 6/20/31	6/20/2031	1,078,111.90	0.18%
G2 3098 8% 6/20/31	6/20/2031	1,275.46	0.00%
G2 3107 6.5% 7/20/31	7/20/2031	1,695,406.81	0.28%
G2 3120# 6.50% 8/20/31	8/20/2031	893,194.95	0.15%
GNMA II 3121 7% 08/20/31	8/20/2031	115,210.62	0.02%
G2 3133# 6.50% 9/20/31	9/20/2031	2,413,443.47	0.40%
GNMA 3134 7% 09/20/31	9/20/2031	777,288.46	0.13%
G2 3173# 6.50% 12/20/31	12/20/2031	2,642,370.78	0.43%
G2 3150# 6.50% 10/20/31	10/20/2031	1,153,980.29	0.19%
G2 3161# 6.50% 11/20/31	11/20/2031	2,912,169.20	0.48%
G2 3172 6% 12/20/31	12/20/2031	606,155.48	0.10%

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G2 3187 6% 1/20/32	1/20/2032	251,135.90	0.04%
G2 3188# 6.50% 1/20/32	1/20/2032	950,178.61	0.16%
G2 3189# 7.00% 1/20/32	1/20/2032	250,585.51	0.04%
G2 3201# 6.50% 2/20/32	2/20/2032	599,678.66	0.10%
G2 3238 6% 5/20/32	5/20/2032	460,696.55	0.08%
G2 3239 6.5% 5/20/32	5/20/2032	1,199,500.74	0.20%
G2 3215# 6.50% 3/20/32	3/20/2032	16,665.45	0.00%
G2 3216 7% 3/20/32	3/20/2032	147,229.11	0.02%
G2 3227# 6.00% 4/20/32	4/20/2032	233,114.85	0.04%
G2 3273# 6.00% 8/20/32	8/20/2032	110,919.34	0.02%
G2 3250 6.5% 6/20/32	6/20/2032	4,413,262.00	0.73%
G2 3307# 6.00% 11/20/32	11/20/2032	140,251.40	0.02%
G2 3334# 6.00% 1/20/33	1/20/2033	77,803.71	0.01%
G2 3322 6.50 12/20/32	12/20/2032	114,898.66	0.02%
G2 3348 6.5% 2/20/33	2/20/2033	55,556.47	0.01%
G2 3362 6% 3/20/33	3/20/2033	1,081,213.52	0.18%
G2 3404# 6.00% 6/20/33	6/20/2033	121,016.72	0.02%
G2 3377 6.5% 4/20/33	4/20/2033	10,035.50	0.00%
G2 3430# 6.00% 8/20/33	8/20/2033	99,963.47	0.02%
G2 3432 6.5% 8/20/33	8/20/2033	131,368.33	0.02%
G2 3444# 6.00% 9/20/33	9/20/2033	40,841.12	0.01%
G2 4041 7% 10/20/37	10/20/2037	295,092.58	0.05%
G2 4019 7% 8/20/37	8/20/2037	43,226.03	0.01%
GM 004030 7.0% 09 20 2037	9/20/2037	3,029.60	0.00%
G2 4101 7% 3/20/38	3/20/2038	236,887.33	0.04%
G2 4230 6% 9/20/23	9/20/2023	69,425.78	0.01%
G2 4247 7.0% 09/20/38	9/20/2038	83,237.66	0.01%
G1 417287 7.50% 3/15/26	3/15/2026	2,752.37	0.00%
G2 424270# 7.00% 1/20/26	1/20/2026	18,279.23	0.00%
G1 432932 8% 8/15/26	8/15/2026	40.19	0.00%
GN 445559# 7.50% 12/15/27	12/15/2027	105,529.01	0.02%
G1 457796 7.50% 8/15/28	8/15/2028	31,252.31	0.01%
G2 466261# 6.125% 7/20/28	7/20/2028	39,398.83	0.01%
G2 466269# 6.10% 6/20/30	6/20/2030	17,321.28	0.00%
G2 467023# 6.50% 5/20/28	5/20/2028	446.39	0.00%
G2 469087# 6.125% 6/20/28	6/20/2028	46,907.61	0.01%
G2 474386# 6.125% 6/20/28	6/20/2028	97,383.05	0.02%
G2 477968# 7.30% 7/20/30	7/20/2030	27,223.89	0.00%
G2 477742# 7.30% 6/20/30	6/20/2030	33,252.55	0.01%
G2 484622# 6.125% 8/20/28	8/20/2028	81,878.83	0.01%
G2 484623# 6.125% 7/20/28	7/20/2028	17,117.38	0.00%

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GN 487363# 7.50% 12/15/28	12/15/2028	47,720.45	0.01%
G2 493179# 6.125% 9/20/28	9/20/2028	90,212.01	0.01%
G2 493180# 6.28% 10/20/28	10/20/2028	110,098.92	0.02%
G2 493326 6.125% 11/20/28	11/20/2028	74,203.07	0.01%
G2 493304# 6.28% 12/20/28	12/20/2028	265,636.90	0.04%
G2 497790# 6.280% 1/20/29	1/20/2029	184,775.10	0.03%
G2 501637# 6.280% 2/20/29	2/20/2029	159,489.02	0.03%
G2 501723 6.125% 11/20/28	11/20/2028	36,259.61	0.01%
G2 508097# 6.280% 4/20/29	4/20/2029	17,713.29	0.00%
G2 508165# 6.10% 5/20/29	5/20/2029	80,648.35	0.01%
G2 508183# 6.28% 12/20/28	12/20/2028	18,340.86	0.00%
G2 513116# 6.280% 5/20/29	5/20/2029	64,347.00	0.01%
G2 513199# 6.280% 6/20/29	6/20/2029	55,503.04	0.01%
G2 513205# 6.10% 7/20/29	7/20/2029	223,742.93	0.04%
G2 518809# 6.10% 8/20/29	8/20/2029	304,000.99	0.05%
G2 518885# 6.10% 8/20/29	8/20/2029	73,915.60	0.01%
G2 518887# 6.125% 6/20/28	6/20/2028	15,662.73	0.00%
G2 518905# 6.10% 8/20/29	8/20/2029	193,445.73	0.03%
G2 522270# 6.280% 9/20/29	9/20/2029	106,207.93	0.02%
G2 522272# 6.125% 9/20/29	9/20/2029	37,470.02	0.01%
G2 522273# 6.10% 9/20/29	9/20/2029	59,268.88	0.01%
G2 522421# 6.28% 10/20/29	10/20/2029	16,943.36	0.00%
G2 522515# 6.28% 12/20/29	12/20/2029	18,097.80	0.00%
G2 526680# 6.10% 11/20/29	11/20/2029	24,395.30	0.00%
G2 532223# 7.30% 4/20/30	4/20/2030	48,359.59	0.01%
G2 532484# 7.30% 5/20/30	5/20/2030	54,564.16	0.01%
G2 536606# 6.50% 2/20/30	2/20/2030	15,023.58	0.00%
G2 540691# 7.30% 9/20/30	9/20/2030	142,194.85	0.02%
G2 543577# 7.30% 10/20/30	10/20/2030	11,398.62	0.00%
G2 543470# 7.30% 9/20/30	9/20/2030	6,994.66	0.00%
G2 545374# 7.30% 12/20/30	12/20/2030	68,784.01	0.01%
G2 545616# 7.30% 11/20/30	11/20/2030	45,972.17	0.01%
G2 547258# 7.30% 2/20/31	2/20/2031	36,042.13	0.01%
GN 549377 8.00 01 15 31	1/15/2031	838,378.74	0.14%
GN 549627# 7.92% 07/01/23	7/1/2023	301,295.40	0.05%
G2 557772# 6.490% 5/20/31	5/20/2031	29,395.19	0.00%
G2 557915# 6.490% 6/20/31	6/20/2031	102,066.57	0.02%
G2 558102# 6.490% 8/20/31	8/20/2031	329,071.24	0.05%
GN 559200 7.75 09 15 33	9/15/2033	428,162.85	0.07%
GN 559249 8.0 08 15 31	8/15/2031	177,769.70	0.03%
G2 245459# 6.50% 11/20/27	11/20/2027	17,266.61	0.00%

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GM 294283 7.4% 08 15 2020	8/15/2020	13,779.20	0.00%
GM 294294 7.4% 08 15 2020	8/15/2020	4,700.41	0.00%
GM 294297 7.4% 09 15 2020	9/15/2020	8,344.51	0.00%
GM 294317 7.4% 11 15 2020	11/15/2020	7,128.50	0.00%
GM 294322 7.4% 11 15 2020	11/15/2020	6,282.50	0.00%
GM 295618 7.5% 08 15 2021	8/15/2021	10,734.43	0.00%
GM 295619 7.5% 08 15 2021	8/15/2021	15,812.51	0.00%
G2 336248# 6.50% 8/20/23	8/20/2023	3,133.11	0.00%
GN 780877# 7.50% 10/15/28	10/15/2028	3,287,068.52	0.54%
G1 780884 7.50% 10/15/28	10/15/2028	2,515,484.74	0.41%
G1 780066 10.5% 12/15/20	12/15/2020	3,319.09	0.00%
GN 780410 7.5% 08 15 2026	8/15/2026	1,208,128.43	0.20%
G1 780590 7% 12/15/23	12/15/2023	1,100,044.51	0.18%
G1 781697 6% 11/15/33	11/15/2033	9,021,050.15	1.48%
G1 781748 6.5% 2/15/34	2/15/2034	2,612,280.48	0.43%
G1 780962 7.50% 12/15/28	12/15/2028	1,394,931.74	0.23%
GN 780956# 7.50% 1/15/29	1/15/2029	1,224,881.26	0.20%
G1 781039 6.5% 5/15/29	5/15/2029	1,599,287.47	0.26%
GN 781090 9.50 07 15 25	7/15/2025	753.22	0.00%
G1 781171 7.95% 9/15/22	9/15/2022	28,283.62	0.00%
GN 781328 7.0% 09/15/31	9/15/2031	529,691.75	0.09%
G2 781388 6.5% 1/20/32	1/20/2032	93,200.68	0.02%
G2 781426 8% 11/20/31	11/20/2031	1,826,786.45	0.30%
GN 781478 7.50 03 15 32	3/15/2032	1,412,834.04	0.23%
G1 781496 6.5% 9/15/32	9/15/2032	5,648,902.41	0.93%
G1 781533 7% 11/15/32	11/15/2032	2,311,850.96	0.38%
G2 781609 6.5% 8/20/32	8/20/2032	92,290.33	0.02%
G2 781615 8.50011/20/31	11/20/2031	318,182.50	0.05%
G2 781666 8% 10/20/27	10/20/2027	1,411,322.40	0.23%
G2 784376 7.50% 2/15/38	2/15/2038	1,108,239.62	0.18%
G2 784379 6.50% 02/15/39	2/15/2039	153,478.45	0.03%
GNMA TBA 7.00% 01/15/39	1/15/2039	557,665.68	0.09%
G1 783631 7.5% 12/15/34	12/15/2034	3,295,419.92	0.54%
G1 783615 7% 6/15/36	6/15/2036	9,120,138.46	1.50%
G1 783661 6.5% 1/15/39	1/15/2039	3,973,766.34	0.65%
G1 783693 8% 9/15/27	9/15/2027	3,270,253.38	0.54%
G1 783674 8% 12/15/30	12/15/2030	3,491,760.96	0.57%
GMNA 6.5% 783725 07/15/39	7/15/2039	3,625,685.39	0.60%
G2 783698 7.5% 3/20/32	3/20/2032	3,321,153.39	0.55%
G1 783756 6.5% 2/15/36	2/15/2036	4,641,490.62	0.76%
G2 783741 7.5% 11/15/37	11/15/2037	3,266,088.39	0.54%

Victory INCORE Fund for Income

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
G1 783746 7% 6/15/36	6/15/2036	4,076,309.19	0.67%
G1 783747 7.5% 8/15/33	8/15/2033	4,052,536.03	0.67%
GNMA 783768 8.00 09/15/32	9/15/2032	4,664,782.41	0.77%
GN 783770 6.50% 12/15/38	12/15/2038	3,613,110.03	0.59%
G2 784000 6.5% 8/20/32	8/20/2032	6,284,317.94	1.03%
G1 784003 7% 7/15/31	7/15/2031	5,250,720.42	0.86%
G1 784004 7% 12/15/34	12/15/2034	5,181,418.20	0.85%
G1 784075 7% 8/15/34	8/15/2034	2,274,520.84	0.37%
G1 784076 8% 12/15/29	12/15/2029	3,400,607.11	0.56%
G1 784080 7% 10/15/38	10/15/2038	4,173,667.51	0.69%
G1 784051 6.5% 12/15/34	12/15/2034	3,380,841.93	0.56%
G1 784082 7.5% 8/15/33	8/15/2033	11,120,486.99	1.83%
G1 784141 6.5% 12/15/30	12/15/2030	30,510,118.12	5.02%
G1 784120 8% 11/15/29	11/15/2029	9,498,067.29	1.56%
G1 784124 7% 1/15/38	1/15/2038	1,921,603.16	0.32%
G1 784169 7.5% 2/15/30	2/15/2030	18,121,939.50	2.98%
G1 784166 7.5% 10/15/35	10/15/2035	3,472,247.20	0.57%
G1 784167 8% 4/15/38	4/15/2038	3,134,763.74	0.52%
G1 784168 7% 3/15/29	3/15/2029	8,130,819.76	1.34%
G1 784239X 7% 7/15/35	7/15/2035	204,727.31	0.03%
G1 7.00% 7/15/35	7/15/2035	204,996.23	0.03%
G1 8.5% 6/15/31	6/15/2031	1,040,200.66	0.17%
G1 784229 7.00% 10/15/38	10/15/2038	446,802.45	0.07%
G1 784230 7.50% 12/15/27	12/15/2027	589,357.61	0.10%
G1 784288 6% 5/15/36	5/15/2036	4,312,380.82	0.71%
G2 784309 6.5% 3/20/35	3/20/2035	1,679,430.51	0.28%
G1 784502 7.00% 11/15/38	11/15/2038	379,666.18	0.06%
G2 784510 7.50% 5/20/31	5/20/2031	2,244,780.99	0.37%
G2 784533# 7.00% 7/20/35	7/20/2035	1,853,789.20	0.31%
G2 784534# 7.00% 10/20/38	10/20/2038	2,292,015.80	0.38%
GN 784535# 8.50% 8/15/31	8/15/2031	4,536,968.20	0.75%
GN 784536# 8.50% 7/15/32	7/15/2032	1,504,115.59	0.25%
GN 784538# 8.00% 12/15/31	12/15/2031	3,588,355.38	0.59%
G1 784567 6.5% 1/15/39	1/15/2039	5,900,659.42	0.97%
GN 784568# 7.00% 1/15/39	1/15/2039	1,141,666.44	0.19%
GN 784569# 7.00% 1/15/38	1/15/2038	864,221.37	0.14%
G1 784576 6.00% 4/15/40	4/15/2040	235,712.85	0.04%
G2 G2SF 6% 07/20/31	7/20/2031	3,155,886.78	0.52%
G2 784612 7.00% 10/20/38	10/20/2038	1,644,715.26	0.27%
G1 9.00% 05/15/30	5/15/2030	3,779,728.18	0.62%
G1 GNSF 6.5% 02/15/39	2/15/2039	1,746,373.93	0.29%

Victory INCORE Fund for Income

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
G2 784624 7% 9/20/28	9/20/2028	1,341,213.20	0.22%
G1 782615 7% 6/15/35	6/15/2035	5,262,559.00	0.87%
G1 781846 6.5% 9/15/34	9/15/2034	694,377.60	0.11%
G1 781876 6.5% 12/15/34	12/15/2034	3,447,183.21	0.57%
GM 781980 7.0% 12 15 2034	12/15/2034	867,571.96	0.14%
GN 782056 8.0% 03 15 34	3/15/2034	2,510,123.58	0.41%
G1 782027 7% 3/15/35	3/15/2035	1,163,330.33	0.19%
G2 782043 7.50% 11/20/32	11/20/2032	4,827,945.15	0.79%
GN 782047 7.5% 04 15 34	4/15/2034	9,965,837.01	1.64%
GN 782057 8.0% 12 15 35	12/15/2035	7,929,487.32	1.30%
G1 782092 6.5% 4/15/36	4/15/2036	19,965,211.47	3.29%
G1 782112 7.5% 10/15/35	10/15/2035	250,992.60	0.04%
G1 782133 6% 1/15/22	1/15/2022	37,891.43	0.01%
G2 782141 7% 12/20/32	12/20/2032	1,621,742.21	0.27%
GN 782176 8.0%01 15 32	1/15/2032	5,378,856.16	0.89%
G1 782389 7% 8/15/31	8/15/2031	2,398,082.74	0.39%
GN 782413 10% 02 15 26	2/15/2026	102,715.55	0.02%
GN 782545 10% 02 15 26	2/15/2026	161,403.19	0.03%
GN 782546 7.5% 08 15 34	8/15/2034	2,775,062.01	0.46%
GN 782547 7.5 02 15 35	2/15/2035	1,619,554.60	0.27%
G1 783544 6.5% 8/15/37	8/15/2037	5,759,094.77	0.95%
G1 783564 6% 7/15/36	7/15/2036	6,100,754.93	1.00%
G1 782770 7.5% 11/15/32	11/15/2032	348,675.55	0.06%
G1 782778 6.5% 1/15/33	1/15/2033	2,969,043.40	0.49%
G1 782802 6.5% 3/15/32	3/15/2032	1,007,552.05	0.17%
G1 782855 6.5% 12/15/32	12/15/2032	15,482,704.41	2.55%
G1 782856 6.5% 12/15/25	12/15/2025	10,126,020.95	1.67%
G1 782861 7% 12/15/32	12/15/2032	20,067,741.09	3.30%
G1 782862 7% 12/15/34	12/15/2034	19,569,338.35	3.22%
G1 782863 6.00% 12/15/33	12/15/2033	7,177,496.34	1.18%
G2 782866 7% 12/20/32	12/20/2032	17,799,522.61	2.93%
G1 782895 7.5% 8/15/33	8/15/2033	115,737.70	0.02%
G1 783017 6.5% 7/15/34	7/15/2034	2,009,803.14	0.33%
GNMA 783004 7.0% 05/15/33	5/15/2033	2,973,488.47	0.49%
G1 783048 10% 4/15/25	4/15/2025	207,790.25	0.03%
G2 783049 8% 9/20/32	9/20/2032	3,306,729.17	0.54%
G1 783092 8% 4/15/38	4/15/2038	1,988,980.07	0.33%
G1 783093 8.5% 2/15/32	2/15/2032	1,351,259.16	0.22%
G1 783094 6.5% 8/15/34	8/15/2034	865,257.31	0.14%
GN 783180 7.5% 06/15/35	6/15/2035	3,839,583.76	0.63%
G1 783152 7% 4/15/33	4/15/2033	4,250,064.05	0.70%

Victory INCORE Fund for Income

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
G1 783254 6.5% 1/15/35	1/15/2035	14,440,595.49	2.38%
G1 783343 7% 8/15/35	8/15/2035	3,671,938.58	0.60%
G1 783381 7.5% 1/15/37	1/15/2037	6,658,253.88	1.10%
GM 613172 7.7% 11 15 2020	11/15/2020	166,669.80	0.03%
G1 613293 7.125% 3/15/23	3/15/2023	1,190,032.57	0.20%
G1 613382 7.125% 7/15/25	7/15/2025	78,788.11	0.01%
G1 615733 5.5% 7/15/23	7/15/2023	36,236.75	0.01%
G1 701490 6% 12/15/23	12/15/2023	75,648.25	0.01%
GNMA 2001-21 6.5 05/16/31	5/16/2031	198,847.26	0.03%
GNR 2001-10 6.5% 03/16/31	3/16/2031	234,132.72	0.04%
GNR 02-33 ZJ 6.5% 5/20/32	5/20/2032	124,003.62	0.02%
GNR 02-22 GF 6.5% 3/20/32	3/20/2032	40,031.77	0.01%
GNMA 2002 6.50% 07/20/32	7/20/2032	202,929.54	0.03%
GNMA 2002-47 6.5 07/16/32	7/16/2032	28,142.31	0.00%
GM 6.5% 06 20 2032	6/20/2032	73,841.66	0.01%
GNR 2005-74 7.5%09 16 35	9/16/2035	21,167.03	0.00%
GNR 2005-74 7.5% 09/16/35	9/16/2035	97,656.62	0.02%
GNMA 7% 11/16/40	11/16/2040	481,582.83	0.08%
GNR 2011-166 VRN 11/20/31	11/20/2031	1,491,114.33	0.25%
GNR 2012-33 7.0% 03/16/46	3/16/2046	5,070,792.56	0.83%
GNMA 2012 7.00% 04/16/44	4/16/2044	402,465.77	0.07%
GNMA 2012-30 VRN 11/20/39	11/20/2039	4,893,990.97	0.81%
GNMA 2012 VRN 10/20/34	10/20/2034	1,151,807.21	0.19%
GNMA 2013-64 VRN 12/20/38	12/20/2038	2,018,617.79	0.33%
GNMA 2013-51 VRN 04/20/34	4/20/2034	3,162,099.72	0.52%
GNMA 2013-190 VRN 9/20/30	9/20/2030	1,294,207.13	0.21%
GNR 2013-70 VRN 02/20/39	2/20/2039	1,752,421.51	0.29%
GNMA 2014 VRN 11/20/34	11/20/2034	244,190.76	0.04%
GNMA VRN 5/16/44	5/16/2044	441,508.92	0.07%
GNMA VRN 6/20/39	6/20/2039	1,234,471.74	0.20%
GNMA 1994-7 6.5% 10/16/24	10/16/2024	185,270.13	0.03%
GNMA 1997-8 7.5% 05/16/27	5/16/2027	36,766.72	0.01%
GNMA 1999-4 6.00 02/20/29	2/20/2029	308,828.33	0.05%
US T-BILL DN 2/14/2019	2/14/2019	4,471,172.67	0.74%
US T-BOND 8.50% 2/15/20	2/15/2020	37,661,733.68	6.20%
			100.00%

Victory INCORE Fund for Income

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
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