

VICTORY INTEGRITY DISCOVERY FUND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ADTRAN INC		306,040.00	0.49%
ATLANTIC CAPITAL BANCSHARES INC		527,744.00	0.85%
AXCELIS TECHNOLOGIES, INC.		448,273.60	0.72%
BEL FUSE INC		330,097.72	0.53%
BENCHMARK ELECTRONICS INC		181,440.00	0.29%
BJ'S RESTAURANTS INC		391,578.00	0.63%
BLUEROCK RESIDENTIAL GROWTH REIT		416,120.00	0.67%
BRIDGE BANCORP INC		584,704.00	0.94%
BRIDGEWATER BANCSHARES INC		510,450.00	0.82%
CRA INTERNATIONAL INC		470,050.00	0.76%
CTS CORP		492,984.00	0.80%
CATCHMARK TIMBER TRUST INC		566,400.00	0.91%
CEDAR REALTY TRUST INC		158,400.00	0.26%
CENTURY COMMUNITIES INC		587,629.56	0.95%
CHICO'S FAS INC		208,380.00	0.34%
CHUY'S HOLDINGS INC		267,840.00	0.43%
CIRCOR INTERNATIONAL INC		496,860.00	0.80%
CITY OFFICE REIT INC		603,600.00	0.97%
CIVISTA BANCSHARES INC		495,880.00	0.80%
COHU, INC.		653,718.00	1.05%
COLUMBUS MCKINNON CORPORATION		685,725.00	1.11%
COMMUNITY HEALTH SYSTEMS INC		416,283.00	0.67%
COMMUNITY HEALTHCARE TRUST INC		367,609.20	0.59%
CONDUENT INC		176,860.00	0.29%
COVENANT LOGISTICS GRP INC		533,910.00	0.86%
COWEN INC		664,610.00	1.07%
DXP ENTERPRISE INC		442,778.49	0.71%
DAVE N BUSTERS		269,425.96	0.43%
DIAMOND HILL INVESTMENT GROUP		431,718.66	0.70%
DIEBOLD NIXDORF INC		386,131.08	0.62%
DIGI INTERNATIONAL INCORPORATED		569,685.00	0.92%
DUCOMMON INC.		293,431.05	0.47%
DYNEX CAPITAL INC		420,420.00	0.68%
EARTHSTONE ENERGY INC		272,052.12	0.44%
ECHO GLOBAL LOGISTICS INC		686,435.00	1.11%
ENTRAVISION COMMUNICATIONS COR		183,540.50	0.30%
EQUITY BANCSHARES INC		427,716.00	0.69%
EZCORP INC		567,000.00	0.91%
FINANCIAL INSTITUTIONS INC		409,420.00	0.66%
FIRST BANCORP		82,764.00	0.13%
FIRST BANCSHARES INC/THE		543,375.00	0.88%

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FIRST BANK/HAMILTON NJ		276,382.80	0.45%
FIRST FOUNDATION INC		550,658.00	0.89%
FIRST INTERNET BANCORP		412,176.00	0.66%
FIRST MID BANCSHARES INC		571,814.00	0.92%
FOUNDATION BUILDING MATERIALS INC		460,495.00	0.74%
FRANKLIN FINANCIAL NETWORK INC		386,250.00	0.62%
FVCBANKCORP INC		287,399.60	0.46%
G-III APPAREL GROUP LTD		156,157.50	0.25%
GENESCO INC		368,220.00	0.59%
GERMAN AMERICAN BANCORP		622,000.00	1.00%
GLOBAL MEDICAL REIT INC		476,993.00	0.77%
GREAT LAKES DREDGE & DOCK CORPORATION		552,822.00	0.89%
GUESS? INC		203,070.00	0.33%
HCI GROUP INC		106,214.00	0.17%
HANGER INC		492,660.00	0.79%
HARBORONE BANCORP INC		537,166.00	0.87%
HARMONIC INC		608,000.00	0.98%
HAWAIIAN HOLDINGS INC		241,488.00	0.39%
HAYNES INTERNATIONAL, INC.		529,104.00	0.85%
HEIDRICK & STRUGGLES INTERNATIONAL, INC.		374,026.00	0.60%
HERTIAGE COMMERCE CORP		532,104.50	0.86%
HERITAGE FINANCIAL CORP/WA		325,200.00	0.52%
HERITAGE-CRYSTAL CLEAN INC		382,740.66	0.62%
HERITAGE INSURANCE HOLDINGS INC		556,325.00	0.90%
HIBBETT SPORTS INC		475,338.00	0.77%
HOME BANCORP INC		337,050.00	0.54%
HOMESTREET INC		627,555.00	1.01%
HOMETRUST BANCSHARES INC		483,200.00	0.78%
HOWARD BANCORP INC		307,980.00	0.50%
IMPINJ INC		424,411.50	0.68%
INDEPENDENT BANK CORPORATION		561,330.00	0.91%
INFINERA CORP		378,264.32	0.61%
INVACARE CORP		554,190.00	0.89%
I3 VERTICALS INC		508,200.00	0.82%
JERNIGAN CAPITAL INC		444,600.00	0.72%
KELLY SERVICES INC -A		542,454.50	0.87%
KOPPERS HOLDINGS INC		393,756.00	0.63%
KRATON CORP		301,536.00	0.49%
M/I HOMES INC		595,812.00	0.96%
MYR GROUP INC		430,785.00	0.69%
MAGNOLIA OIL & GAS CORP		268,045.92	0.43%

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MALIBU BOATS INC		627,556.00	1.01%
MARCUS CORP		427,294.00	0.69%
MARINEMAX INC		548,555.00	0.88%
MATRIX SERVICE CO.		362,458.80	0.58%
MAXAR TECHNOLOGIES INC		553,168.00	0.89%
MERCANTILE BANK CORPORATION		554,830.00	0.89%
MERIDIAN BANCORP INC		484,880.00	0.78%
MITEK SYSTEMS INC		518,940.00	0.84%
MOBILEIRON INC		466,772.40	0.75%
MODINE MANUFACTURING CO.		375,360.00	0.61%
MOTORCAR PARTS OF AMERICA INC		636,120.00	1.03%
NN INC		395,790.00	0.64%
NATURAL GAS SERVICES GROUP INC		219,450.00	0.35%
NEWPARK RESOURCES, INC.		258,680.00	0.42%
NEXPOINT RESIDENTIAL TRUST INC		349,965.00	0.56%
ONEWATER MARINE INC-CL A		454,036.00	0.73%
ORIGIN BANCORP INC		506,682.00	0.82%
OWENS & MINOR, INC., HOLDING CO.		550,926.00	0.89%
PCSB FINANCIAL CORP		538,900.00	0.87%
PARK-OHIO HOLDINGS CORP		267,430.80	0.43%
PEOPLES BANCORP INC		540,512.00	0.87%
PEOPLE'S UTAH BANCORP		498,834.00	0.80%
PHOTRONICS, INC.		614,376.00	0.99%
PLYMOUTH INDUSTRIAL REIT INC		435,200.00	0.70%
POTBELLY CORP		277,248.00	0.45%
PREMIER FINANCIAL CORP		853,461.00	1.38%
PROPETRO HOLDING CORP		144,434.00	0.23%
QCR HOLDINGS INC		590,861.00	0.95%
RTI SURGICAL INC		585,120.00	0.94%
RADNET INC		682,410.00	1.10%
RITE AID CORP		138,186.00	0.22%
SB ONE BANCORP		349,064.30	0.56%
SP PLUS CORP		487,327.01	0.79%
SCHNITZER STEEL INDUSTRIES INC		605,934.00	0.98%
E.W. SCRIPPS CO		467,092.50	0.75%
SHOE CARNIVAL INC		581,009.50	0.94%
SHYFT GROUP INC		463,100.00	0.75%
SMARTFINANCIAL INC		525,850.00	0.85%
SOLARIS OILFIELD INFRAST-A		299,026.00	0.48%
SOUTHERN NATL BANCORP OF VIRGINIA INC		484,500.00	0.78%
SUNCOKE ENERGY, INC.		313,760.00	0.51%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
SURGERY PARTNERS INC		306,605.00	0.49%
TEAM INC		287,412.00	0.46%
TIDEWATER INC		182,580.58	0.29%
TRICO BANCSHARES		137,025.00	0.22%
UMH PROPERTIES, INC		368,505.00	0.59%
UNIVERSAL ELECTRONICS INC		486,928.00	0.79%
UNIVEST FINANCIAL CORP		590,724.00	0.95%
URSTADT BIDDLE PROPERTIES CLASS A		362,340.00	0.58%
VSE CORP		175,784.00	0.28%
VAREX IMAGING CORP		194,677.50	0.31%
VEECO INSTRUMENTS INC		184,813.00	0.30%
VERSO CORP		497,536.00	0.80%
VISHAY PRECISION GROUP INC		186,808.00	0.30%
WASHINGTON TRUST BANCORP INC		543,650.00	0.88%
WESTERN ASSET MORTGAGE CAPITAL CORP		232,146.50	0.37%
ZUMIEZ INC		703,666.00	1.13%
CITIBANK DOLLARS ON DEPOSIT IN CUSTODY ACCOUNT	12/31/2099	1,411,158.61	2.28%
DHT HOLDINGS INC		270,864.00	0.44%
EAGLE BULK SHIPPING INC		431,167.20	0.70%
INTERNATIONAL SEAWAYS INC		247,077.14	0.40%
			100.00%

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