

VICTORY INTEGRITY DISCOVERY FUND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ADTRAN INC		287,140.00	0.53%
ALTABANCORP		432,881.80	0.79%
ATLANTIC CAPITAL BANCSHARES INC		457,972.50	0.84%
AXCELIS TECHNOLOGIES, INC.		314,710.00	0.58%
BEL FUSE INC		196,138.20	0.36%
BENCHMARK ELECTRONICS INC		297,514.75	0.55%
BJ'S RESTAURANTS INC		510,401.28	0.94%
BLUEROCK RESIDENTIAL GROWTH REIT		347,694.60	0.64%
BRIDGE BANCORP INC		305,635.05	0.56%
BRIDGEWATER BANCSHARES INC		405,697.50	0.74%
CRA INTERNATIONAL INC		394,184.40	0.72%
CTS CORP		490,167.50	0.90%
CALERES INC		400,172.04	0.73%
CATCHMARK TIMBER TRUST INC		433,462.20	0.80%
CEDAR REALTY TRUST INC		112,140.45	0.21%
CENTURY COMMUNITIES INC		622,251.00	1.14%
CHUY'S HOLDINGS INC		310,832.50	0.57%
CIRCOR INTERNATIONAL INC		504,607.50	0.93%
CITY OFFICE REIT INC		437,664.00	0.80%
CIVISTA BANCSHARES INC		403,144.00	0.74%
COHU, INC.		561,786.00	1.03%
COLUMBUS MCKINNON CORPORATION		476,640.00	0.87%
COMMUNITY HEALTH SYSTEMS INC		514,396.90	0.94%
COMMUNITY HEALTHCARE TRUST INC		140,280.00	0.26%
CONDUENT INC		205,443.90	0.38%
COVENANT LOGISTICS GRP INC		559,680.00	1.03%
COWEN INC		470,772.45	0.86%
DXP ENTERPRISE INC		388,733.00	0.71%
DAVE N BUSTERS		407,273.40	0.75%
DIAMOND HILL INVESTMENT GROUP		479,763.36	0.88%
DIEBOLD NIXDORF INC		430,132.00	0.79%
DIGI INTERNATIONAL INCORPORATED		526,731.00	0.97%
DUCOMMON INC.		309,448.00	0.57%
DYNEX CAPITAL INC		397,285.20	0.73%
EARTHSTONE ENERGY INC		217,547.05	0.40%
ECHO GLOBAL LOGISTICS INC		707,128.80	1.30%
ENTRAVISION COMMUNICATIONS COR		162,746.40	0.30%
EQUITY BANCSHARES INC		348,750.00	0.64%
EZCORP INC		391,837.00	0.72%
FINANCIAL INSTITUTIONS INC		369,600.00	0.68%
FIRST BANCORP		69,069.00	0.13%

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FIRST BANCSHARES INC/THE		469,728.00	0.86%
FIRST BANK/HAMILTON NJ		206,460.00	0.38%
FIRST FOUNDATION INC		389,616.70	0.71%
FIRST INTERNET BANCORP		368,397.30	0.68%
FIRST MID BANCSHARES INC		487,772.50	0.89%
FOUNDATION BUILDING MATERIALS INC		452,736.00	0.83%
FUNKO INC		169,316.97	0.31%
FVCBANKCORP INC		240,000.00	0.44%
G-III APPAREL GROUP LTD		135,491.85	0.25%
GENESCO INC		421,968.60	0.77%
GERMAN AMERICAN BANCORP		456,359.10	0.84%
GLOBAL MEDICAL REIT INC		503,550.00	0.92%
GREAT LAKES DREDGE & DOCK CORPORATION		523,050.00	0.96%
GUESS? INC		257,383.00	0.47%
HCI GROUP INC		113,367.00	0.21%
HANGER INC		435,129.10	0.80%
HARBORONE BANCORP INC		445,060.50	0.82%
HARMONIC INC		619,101.00	1.14%
HAWAIIAN HOLDINGS INC		293,892.00	0.54%
HAYNES INTERNATIONAL, INC.		366,751.40	0.67%
HEIDRICK & STRUGGLES INTERNATIONAL, INC.		299,171.25	0.55%
HERTIAGE COMMERCE CORP		442,324.58	0.81%
HERITAGE FINANCIAL CORP/WA		255,437.10	0.47%
HERITAGE-CRYSTAL CLEAN INC		292,645.35	0.54%
HERITAGE INSURANCE HOLDINGS INC		378,336.20	0.69%
HIBBETT SPORTS INC		702,038.00	1.29%
HOME BANCORP INC		265,650.00	0.49%
HOMESTREET INC		592,351.20	1.09%
HOMETRUST BANCSHARES INC		388,591.70	0.71%
HOWARD BANCORP INC		236,263.80	0.43%
IMPINJ INC		428,187.50	0.79%
INDEPENDENT BANK CORPORATION		409,782.00	0.75%
INFINERA CORP		255,886.40	0.47%
INVACARE CORP		567,760.00	1.04%
I3 VERTICALS INC		266,513.75	0.49%
KELLY SERVICES INC -A		505,321.20	0.93%
KOPPERS HOLDINGS INC		387,985.05	0.71%
KRATON CORP		392,040.00	0.72%
LINDBLAD EXPEDITIONS HOLDINGS INC		259,129.50	0.48%
M/I HOMES INC		637,792.50	1.17%
MTS SYSTEMS CORP.		231,231.00	0.42%

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MYR GROUP INC		267,696.00	0.49%
MALIBU BOATS INC		427,554.12	0.78%
MARCUS CORP		306,865.54	0.56%
MARINEMAX INC		265,530.48	0.49%
MATRIX SERVICE CO.		292,918.00	0.54%
MAXAR TECHNOLOGIES INC		685,850.00	1.26%
MERCANTILE BANK CORPORATION		399,233.10	0.73%
MERIDIAN BANCORP INC		403,184.25	0.74%
MITEK SYSTEMS INC		412,776.00	0.76%
MOBILEIRON INC		564,305.00	1.04%
MODINE MANUFACTURING CO.		456,250.00	0.84%
MOTORCAR PARTS OF AMERICA INC		481,193.00	0.88%
NN INC		416,928.00	0.76%
NATURAL GAS SERVICES GROUP INC		261,316.25	0.48%
NETSTREIT CORP		388,189.34	0.71%
NEWPARK RESOURCES, INC.		115,337.25	0.21%
NEXPOINT RESIDENTIAL TRUST INC		465,675.00	0.85%
ONEWATER MARINE INC-CL A		217,562.82	0.40%
ORIGIN BANCORP INC		478,464.00	0.88%
OWENS & MINOR, INC., HOLDING CO.		529,821.00	0.97%
PCSB FINANCIAL CORP		458,660.00	0.84%
PARK-OHIO HOLDINGS CORP		237,836.00	0.44%
PEOPLES BANCORP INC		449,951.30	0.83%
PHOTRONICS, INC.		326,289.60	0.60%
PLYMOUTH INDUSTRIAL REIT INC		382,169.80	0.70%
POTBELLY CORP		470,357.95	0.86%
PREMIER FINANCIAL CORP		645,583.75	1.18%
PROPETRO HOLDING CORP		172,387.60	0.32%
PROVIDENT FINANCIAL SVCS		251,259.00	0.46%
QCR HOLDINGS INC		468,711.00	0.86%
RADNET INC		570,482.75	1.05%
RITE AID CORP		76,869.00	0.14%
SP PLUS CORP		402,636.45	0.74%
SCHNITZER STEEL INDUSTRIES INC		521,133.00	0.96%
E.W. SCRIPPS CO		622,450.40	1.14%
SHOE CARNIVAL INC		473,478.00	0.87%
SHYFT GROUP INC		418,286.40	0.77%
SMARTFINANCIAL INC		417,688.65	0.77%
SOLARIS OILFIELD INFRAST-A		229,412.90	0.42%
SOUTHERN NATL BANCORP OF VIRGINIA INC		390,600.00	0.72%
SUNCOKE ENERGY, INC.		378,816.30	0.70%

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SURGERY PARTNERS INC		505,233.00	0.93%
SURGALIGN HOLDINGS INC		216,937.55	0.40%
TEAM INC		341,000.00	0.63%
TIDEWATER INC		205,641.37	0.38%
TRICO BANCSHARES		110,205.00	0.20%
UMH PROPERTIES, INC		342,494.30	0.63%
UNIVERSAL ELECTRONICS INC		347,585.40	0.64%
UNIVERSAL TECHNICAL INSTITUTE, INC.		196,951.60	0.36%
UNIVEST FINANCIAL CORP		477,084.00	0.88%
URSTADT BIDDLE PROPERTIES CLASS A		312,800.00	0.57%
VSE CORP		321,720.00	0.59%
VEECO INSTRUMENTS INC		248,571.00	0.46%
VERSO CORP		291,338.25	0.53%
VISHAY PRECISION GROUP INC		334,224.00	0.61%
WASHINGTON TRUST BANCORP INC		462,046.20	0.85%
WESTERN ASSET MORTGAGE CAPITAL CORP		132,039.00	0.24%
ZUMIEZ INC		630,123.00	1.16%
CITIBANK DOLLARS ON DEPOSIT IN CUSTODY ACCOUNT	12/31/2099	612,054.24	1.12%
DHT HOLDINGS INC		250,982.40	0.46%
EAGLE BULK SHIPPING INC		406,892.72	0.75%
INTERNATIONAL SEAWAYS INC		207,695.76	0.38%
			100.00%

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