

Victory Integrity Mid-Cap Value Fund

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ALEXANDRIA REAL ESTATE EQ		622,018.10	0.90%
ALLEGHENY TECHNOLOGIES		645,131.84	0.93%
ALLIANT ENERGY CORP.		657,652.80	0.95%
ALLSTATE CORP.		703,509.16	1.01%
ALLY FINANCIAL INC		902,584.66	1.30%
AMERICAN CAMPUS COMMUNITI		829,299.20	1.19%
AMERICAN FINANCIAL GROUP		821,718.48	1.18%
ARAMARK		574,604.80	0.83%
ARROW ELECTRONICS		616,919.60	0.89%
ATMOS ENERGY CORP		547,690.64	0.79%
BRUNSWICK CORP.		555,430.72	0.80%
CABOT CORP.		695,159.58	1.00%
CACI INTERNATIONAL, INC.		447,837.35	0.65%
CAESARS ENTERTAINMENT COR		453,776.30	0.65%
CAMDEN PROPERTY TRUST		959,598.90	1.38%
CARDINAL HEALTH, INC.		530,147.31	0.76%
CARPENTER TECHNOLOGY		533,953.49	0.77%
CENTURYLINK, INC.		679,614.40	0.98%
CIENA CORP		705,272.04	1.02%
CINEMARK HOLDINGS INC		515,781.24	0.74%
COMMSCOPE HOLDING CO INC		530,070.75	0.76%
CONSTELLATION BRANDS, INC		613,054.87	0.88%
CYPRESS SEMICONDUCTOR		535,235.32	0.77%
DDR CORP		883,579.80	1.27%
DR HORTON, INC.		405,203.00	0.58%
DTE ENERGY CO.		732,353.21	1.06%
DELEK US HOLDINGS INC		685,673.39	0.99%
DIAMONDBACK ENERGY INC		675,480.38	0.97%
DUKE REALTY (REIT)		906,635.93	1.31%
E*TRADE FINANCIAL CORP.		732,941.44	1.06%
EDISON INTERNATIONAL		629,030.34	0.91%
EMCOR GROUP, INC.		453,423.36	0.65%
ENCOMPASS HEALTH CORP		732,188.64	1.06%
EVERGY INC		635,000.35	0.91%
FMC CORP.		571,657.68	0.82%
FNB CORP		518,065.68	0.75%
FERRO CORP		485,408.85	0.70%
FNF GROUP		620,805.24	0.89%
FIRSTENERGY CORP.		782,586.63	1.13%
FOREST CITY REALTY TRUST		392,742.58	0.57%
FREEMPORT-MCMORAN INC		683,099.02	0.98%
ARTHUR J GALLAGHER & CO.		783,294.72	1.13%

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HCP, INC.		928,797.04	1.34%
HP INC		533,963.77	0.77%
HANOVER INSURANCE GROUP		541,487.24	0.78%
HESS CORP.		540,136.75	0.78%
HILL-ROM HOLDINGS, INC.		784,051.18	1.13%
HOLLYFRONTIER CORP		468,129.63	0.67%
HOST HOTELS & RESORTS INC		986,644.89	1.42%
HUNTINGTON BANCSHARES INC		786,501.36	1.13%
HUNTINGTON INGALLS INDUST		599,207.56	0.86%
ITT INC		639,471.18	0.92%
KANSAS CITY SOUTHERN		588,395.88	0.85%
KIMCO REALTY CORP.		724,623.50	1.04%
KIRBY CORP		424,019.20	0.61%
KNIGHT-SWIFT TRANSPORT		466,200.21	0.67%
KOHL'S CORP.		735,561.00	1.06%
THE KROGER CO		743,683.00	1.07%
LPL FINANCIAL HOLDINGS		513,768.06	0.74%
L3 TECHNOLOGIES INC		943,329.60	1.36%
LAB CORP OF AMERICA HLDGS		844,329.59	1.22%
LAMB WESTON HOLDING		825,134.44	1.19%
LINCOLN NATIONAL CORP.		714,132.00	1.03%
MACY'S, INC.		574,924.80	0.83%
MARATHON OIL CORP.		716,833.04	1.03%
MARTIN MARIETTA MATERIALS		609,020.91	0.88%
MOLINA HEALTHCARE INC		598,609.28	0.86%
NCR CORP		456,655.36	0.66%
NATIONAL OILWELL VARCO		555,520.00	0.80%
NAVISTAR INTL CORP		527,324.00	0.76%
NEWELL BRANDS INC		567,947.38	0.82%
NOBLE ENERGY, INC.		710,468.64	1.02%
NUANCE COMMUNICATIONS INC		551,248.39	0.79%
OLD DOMINION FRGHT LINE		574,389.76	0.83%
OSHKOSH CORP		415,309.92	0.60%
OWENS CORNING INC		559,113.51	0.81%
PPL CORP.		1,093,322.25	1.58%
PVH CORP		471,767.72	0.68%
PACWEST BANCORP		888,077.40	1.28%
PARSLEY ENERGY INC		649,627.12	0.94%
PINNACLE WEST CAPITAL		451,055.44	0.65%
PINNACLE FOODS INC		540,193.18	0.78%
PIONEER NATURAL RESOURCES		610,488.24	0.88%
PLEXUS CORP		435,177.86	0.63%

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RAYMOND JAMES FINANCIAL		675,843.40	0.97%
SPIRIT AEROSYSTEMS		506,525.36	0.73%
STANLEY BLACK & DECKER		688,885.47	0.99%
SUNTRUST BANKS, INC.		1,011,954.56	1.46%
SYNOVUS FINANCIAL CORP		705,861.63	1.02%
TEGNA INC COM		741,977.25	1.07%
TERADATA CORP.		197,337.25	0.28%
TIMKEN CO.		530,787.40	0.76%
UGI CORP		522,105.89	0.75%
US FOODS HOLDING CORP		585,869.62	0.84%
VOYA FINANCIAL		773,291.00	1.11%
WELLTOWER INC		889,194.96	1.28%
WESTERN DIGITAL CORP.		555,416.75	0.80%
WESTLAKE CHEMICAL CORP		474,110.15	0.68%
WORLDPAY INC		513,660.18	0.74%
WPX ENERGY INC.		676,125.00	0.97%
WYNDHAM DESTINATIONS INC		492,902.18	0.71%
WYNDHAM HOTELS & RESORTS		499,643.19	0.72%
XPO LOGISTICS INC		478,359.50	0.69%
ZIMMER BIOMET HOLDINGS		744,196.32	1.07%
ZIONS BANCORPORATION		778,547.44	1.12%
ASPEN INSURANCE HOLDINGS		357,630.90	0.52%
MICHAEL KORS HOLDINGS LTD		618,314.40	0.89%
PERRIGO CO PLC		862,160.75	1.24%
ROYAL CARRIBBEAN CRUISES		646,567.60	0.93%
			100.00%

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