

Victory Integrity Mid-Cap Value Fund

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AGCO CORP		1,680,312.90	0.66%
ADVANCE AUTO PARTS, INC.		1,576,427.40	0.62%
ALEXANDRIA REAL ESTATE EQUITIES, INC.		1,912,406.60	0.75%
ALLEGHENY TECHNOLOGIES, INC.		2,036,036.25	0.80%
ALLIANT ENERGY CORP.		2,486,173.00	0.97%
ALLY FINANCIAL INC		1,547,212.44	0.60%
AMERICAN FINANCIAL GROUP, INC.		2,824,052.25	1.10%
AMERICOLD REALTY TRUST		2,056,717.74	0.80%
APARTMENT INVESTMENT & MANAGEMENT COMPANY		3,266,727.42	1.28%
ARAMARK		2,759,703.50	1.08%
ASSURANT, INC.		2,081,188.62	0.81%
ATMOS ENERGY CORPORATION		2,366,861.98	0.92%
BJ'S WHOLESALE CLUB HOLDINGS INC		2,179,961.42	0.85%
BEACON ROOFING SUPPLY, INC.		1,782,723.04	0.70%
WR BERKLEY CORP.		2,284,129.29	0.89%
BEST BUY CO., INC.		1,871,008.80	0.73%
BORGWARNER, INC.		1,383,642.96	0.54%
BRUNSWICK CORP.		1,996,977.80	0.78%
CBS CORP. - CLASS B		2,232,905.07	0.87%
CAMDEN PROPERTY TRUST		3,347,173.52	1.31%
CARPENTER TECHNOLOGY CORP		2,435,149.08	0.95%
CELANESE CORPORATION		1,939,152.53	0.76%
CINEMARK HOLDINGS INC		1,943,398.80	0.76%
CONAGRA BRANDS, INC.		2,487,718.48	0.97%
CONCHO RESOURCES INC.		1,919,600.90	0.75%
CORTEVA INC		1,637,132.00	0.64%
CRANE CO.		1,499,153.59	0.59%
CURTISS-WRIGHT CORP.		2,287,390.97	0.89%
DR HORTON, INC.		3,083,113.32	1.20%
DTE ENERGY CO.		3,213,377.28	1.25%
DIAMONDBACK ENERGY INC		1,920,747.33	0.75%
DOLLAR TREE, INC.		2,843,611.44	1.11%
DUKE REALTY INVESTMENTS, INC.		3,629,252.89	1.42%
DYCOM INDUSTRIES, INC.		2,388,323.20	0.93%
E*TRADE FINANCIAL CORP.		1,915,020.08	0.75%
EDISON INTERNATIONAL		2,875,915.44	1.12%
ENCOMPASS HEALTH CORP		2,523,353.28	0.99%
EVERGY INC		2,591,180.80	1.01%
FMC CORP.		2,263,985.28	0.88%
FNF GROUP		2,751,021.86	1.07%
FIFTH THIRD BANCORP		3,558,195.28	1.39%

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FIRSTENERGY CORP.		2,993,684.33	1.17%
ARTHUR J GALLAGHER & CO.		3,135,756.13	1.22%
HCP, INC.		3,677,051.63	1.44%
HESS CORP.		1,790,510.40	0.70%
HILL-ROM HOLDINGS, INC.		2,130,486.58	0.83%
HOLLYFRONTIER CORP		2,233,140.48	0.87%
HOLOGIC, INC.		3,083,323.32	1.20%
HOST HOTELS & RESORTS, INC.		2,769,840.71	1.08%
ISHARES RUSSELL MIDCAP VALUE ETF		897,000.00	0.35%
KANSAS CITY SOUTHERN		2,882,459.71	1.13%
KIMCO REALTY CORP.		1,769,475.60	0.69%
KNIGHT-SWIFT TRANSPORTATION		1,673,030.70	0.65%
KOHL'S CORP.		1,928,744.74	0.75%
LPL FINANCIAL HOLDINGS INC		2,159,457.30	0.84%
L3HARRIS TECHNOLOGIES INC		1,752,993.28	0.68%
LABORATORY CORP. OF AMERICA HOLDINGS		3,305,400.00	1.29%
LEIDOS HOLDINGS INC		2,739,228.48	1.07%
LINCOLN NATIONAL CORP.		2,368,163.20	0.92%
MARTIN MARIETTA MATERIALS, INC.		3,330,589.10	1.30%
MCKESSON CORP.		2,486,255.38	0.97%
MICROCHIP TECHNOLOGY, INC.		2,337,429.78	0.91%
MOTOROLA SOLUTIONS, INC.		1,590,947.76	0.62%
NCR CORP.		2,279,484.12	0.89%
NEWMONT GOLDCORP CORP		1,790,013.60	0.70%
NOBLE ENERGY, INC.		1,901,822.96	0.74%
NORTHERN TRUST CORP.		2,752,006.80	1.07%
NUANCE COMMUNICATIONS, INC.		2,083,684.05	0.81%
OLD DOMINION FREIGHT LINE, INC.		2,249,382.98	0.88%
ON SEMICONDUCTOR CORP		2,029,997.54	0.79%
OSHKOSH CORP		1,998,618.60	0.78%
PPL CORP.		3,645,345.38	1.42%
PARKER HANNIFIN CORP.		2,215,181.65	0.86%
PINNACLE WEST CAPITAL CORP.		1,934,216.82	0.76%
PIONEER NATURAL RESOURCES CO.		1,793,480.20	0.70%
POST HOLDINGS INC		2,098,066.32	0.82%
QORVO INC		1,543,224.10	0.60%
QUANTA SERVICES, INC.		3,099,486.60	1.21%
RALPH LAUREN CORP.		1,500,788.40	0.59%
RAYMOND JAMES FINANCIAL INC.		2,155,421.94	0.84%
REGAL BELOIT CORP.		1,648,449.80	0.64%
REPUBLIC SERVICES, INC.		2,771,417.55	1.08%

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STORE CAPITAL CORP		2,300,715.00	0.90%
SUNTRUST BANKS, INC.		3,981,043.20	1.55%
SYMANTEC CORP.		2,495,446.15	0.97%
SYNOVUS FINANCIAL CORP		2,928,958.56	1.14%
SYNNEX CORP		2,433,672.40	0.95%
TERADATA CORP.		1,361,954.00	0.53%
TEXTRON, INC.		2,003,100.48	0.78%
TYSON FOODS, INC. - CLASS A		3,192,348.40	1.25%
UGI CORP		2,383,903.94	0.93%
UNITED AIRLINES HOLDINGS INC		2,321,027.73	0.91%
US FOODS HOLDING CORP		2,485,481.40	0.97%
VOYA FINANCIAL INC		3,064,482.04	1.20%
WESTERN ALLIANCE BANCORP		1,559,577.60	0.61%
WESTERN DIGITAL CORP.		2,018,515.80	0.79%
WEYERHAEUSER CO.		3,110,626.90	1.21%
WPX ENERGY INC.		2,014,472.16	0.79%
WYNDHAM DESTINATIONS INC		1,839,787.56	0.72%
ZIMMER BIOMET HOLDINGS INC		3,808,693.42	1.49%
ZIONS BANCORPORATION		3,235,847.16	1.26%
CITIBANK DOLLARS ON DEPOSIT IN CUSTODY ACCOUNT	12/31/2099	9,198,401.37	3.59%
EVEREST RE GROUP LTD.		2,557,124.90	1.00%
PERRIGO CO PLC		2,261,141.73	0.88%
ROYAL CARIBBEAN CRUISES LTD.		1,789,394.94	0.70%
FLEX LTD		1,852,085.24	0.72%
			100.00%

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