

VICTORY INTEGRITY MID-CAP VALUE FUND

| SECURITY DESCRIPTION | MATURITY DATE | TRADED MARKET VALUE (BASE) | TRADED MARKET VALUE (BASE) % |
|---|---------------|----------------------------|------------------------------|
| ALBEMARLE CORP. | | 1,802,853.50 | 0.89% |
| ALLY FINANCIAL INC | | 537,492.15 | 0.27% |
| AMERICAN FINANCIAL GROUP, INC. | | 1,218,558.92 | 0.60% |
| AMERICOLD REALTY TRUST | | 1,433,850.00 | 0.71% |
| AMPHENOL CORP. - CLASS A | | 1,000,543.83 | 0.49% |
| APARTMENT INVESTMENT & MANAGEMENT COMPANY | | 2,262,164.00 | 1.12% |
| ARROW ELECTRONICS, INC. | | 1,772,202.00 | 0.88% |
| ASSURANT, INC. | | 1,624,235.25 | 0.80% |
| AUTOZONE, INC. | | 1,613,211.60 | 0.80% |
| BEACON ROOFING SUPPLY, INC. | | 1,830,078.00 | 0.90% |
| WR BERKLEY CORP. | | 2,085,356.00 | 1.03% |
| BEST BUY CO., INC. | | 1,102,045.56 | 0.54% |
| BLACKSTONE MORTGAGE TRUST INC | | 1,076,582.10 | 0.53% |
| BRUNSWICK CORP. | | 1,921,260.15 | 0.95% |
| CIT GROUP, INC. | | 949,952.25 | 0.47% |
| CABOT OIL & GAS CORP. | | 1,037,122.24 | 0.51% |
| CAMDEN PROPERTY TRUST | | 1,635,392.16 | 0.81% |
| CAPITAL ONE FINANCIAL CORP. | | 1,264,318.00 | 0.62% |
| CENTERPOINT ENERGY, INC. | | 1,786,719.00 | 0.88% |
| CINEMARK HOLDINGS INC | | 576,633.75 | 0.28% |
| COLFAX CORP. | | 1,232,008.20 | 0.61% |
| CORNING, INC. | | 1,467,131.40 | 0.72% |
| CUMMINS, INC. | | 2,065,085.94 | 1.02% |
| CURTISS-WRIGHT CORP. | | 1,038,504.96 | 0.51% |
| DR HORTON, INC. | | 1,993,427.50 | 0.98% |
| DTE ENERGY CO. | | 2,472,500.00 | 1.22% |
| DARDEN RESTAURANTS, INC. | | 1,820,828.87 | 0.90% |
| DELTA AIR LINES INC | | 865,342.50 | 0.43% |
| DIAMONDBACK ENERGY INC | | 1,432,753.20 | 0.71% |
| DICK'S SPORTING GOODS INC | | 1,208,918.00 | 0.60% |
| DUKE REALTY INVESTMENTS, INC. | | 2,222,492.00 | 1.10% |
| EOG RESOURCES, INC. | | 986,299.54 | 0.49% |
| EDISON INTERNATIONAL | | 1,576,347.75 | 0.78% |
| ENCOMPASS HEALTH CORP | | 1,989,501.25 | 0.98% |
| ESSEX PROPERTY TRUST INC. | | 1,789,359.36 | 0.88% |
| EVERGY INC | | 2,147,780.25 | 1.06% |
| FMC CORP. | | 1,475,372.20 | 0.73% |
| FIDELITY NATIONAL FINANCIAL | | 1,467,081.00 | 0.72% |
| FIRSTENERGY CORP. | | 2,310,318.50 | 1.14% |
| FORTUNE BRANDS HOME & SECURITY INC. | | 1,290,618.84 | 0.64% |
| FREEMPORT-MCMORAN INC. | | 1,810,311.62 | 0.89% |

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| ARTHUR J GALLAGHER & CO. | | 2,602,983.00 | 1.29% |
| HEALTHPEAK PROPERTIES INC | | 2,284,724.00 | 1.13% |
| HESS CORP. | | 1,457,156.25 | 0.72% |
| HILL-ROM HOLDINGS, INC. | | 1,601,141.30 | 0.79% |
| HILTON WORLDWIDE HOLDINGS INC | | 1,006,999.50 | 0.50% |
| HOLOGIC, INC. | | 2,109,000.00 | 1.04% |
| HOST HOTELS & RESORTS, INC. | | 1,679,247.70 | 0.83% |
| J.B. HUNT TRANSPORT SERVICES, INC. | | 1,097,982.16 | 0.54% |
| HUNTSMAN CORP. | | 1,608,315.00 | 0.79% |
| ITT INC | | 1,699,171.98 | 0.84% |
| JABIL INC | | 1,280,954.40 | 0.63% |
| JUNIPER NETWORKS, INC. | | 1,397,408.94 | 0.69% |
| KANSAS CITY SOUTHERN | | 1,272,100.09 | 0.63% |
| KNIGHT-SWIFT TRANSPORTATION | | 1,870,693.50 | 0.92% |
| THE KROGER CO | | 2,198,557.50 | 1.09% |
| LPL FINANCIAL HOLDINGS INC | | 1,958,040.00 | 0.97% |
| LABORATORY CORP. OF AMERICA HOLDINGS | | 3,109,579.20 | 1.54% |
| LAMB WESTON HOLDING INC | | 1,339,333.50 | 0.66% |
| LEIDOS HOLDINGS INC | | 1,367,019.98 | 0.68% |
| LINCOLN NATIONAL CORP. | | 1,059,110.52 | 0.52% |
| M&T BANK CORP. | | 1,910,448.75 | 0.94% |
| MKS INSTRUMENTS, INC. | | 1,574,036.00 | 0.78% |
| MANPOWER INC. | | 1,233,787.50 | 0.61% |
| MARTIN MARIETTA MATERIALS, INC. | | 1,328,864.81 | 0.66% |
| MCKESSON CORP. | | 2,233,641.78 | 1.10% |
| MEDICAL PROPERTIES TRUST INC | | 2,177,040.00 | 1.08% |
| MICROCHIP TECHNOLOGY, INC. | | 2,311,554.50 | 1.14% |
| NCR CORP. | | 880,306.32 | 0.43% |
| NATIONAL OILWELL VARCO, INC. | | 900,191.25 | 0.44% |
| NEWELL BRANDS INC | | 1,423,657.88 | 0.70% |
| NEXSTAR MEDIA GROUP INC | | 1,635,302.60 | 0.81% |
| NOBLE ENERGY, INC. | | 991,961.60 | 0.49% |
| NORTHERN TRUST CORP. | | 2,612,269.50 | 1.29% |
| NORTONLIFELOCK INC | | 912,021.36 | 0.45% |
| NUANCE COMMUNICATIONS, INC. | | 2,388,792.00 | 1.18% |
| OLD DOMINION FREIGHT LINE, INC. | | 2,186,015.10 | 1.08% |
| ON SEMICONDUCTOR CORP | | 2,259,024.14 | 1.12% |
| OSHKOSH CORP | | 1,814,850.80 | 0.90% |
| OWENS CORNING INC | | 2,133,433.36 | 1.05% |
| PPL CORP. | | 1,409,184.40 | 0.70% |
| PARKER HANNIFIN CORP. | | 1,672,338.75 | 0.83% |

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| PENSKE AUTOMOTIVE GROUP, INC. | | 1,364,140.40 | 0.67% |
| PERFORMANCE FOOD GROUP CO | | 1,193,137.30 | 0.59% |
| PINNACLE WEST CAPITAL CORP. | | 1,382,982.30 | 0.68% |
| PIONEER NATURAL RESOURCES CO. | | 1,806,473.00 | 0.89% |
| POST HOLDINGS INC | | 1,238,245.84 | 0.61% |
| PULTEGROUP, INC. | | 1,251,112.95 | 0.62% |
| QUANTA SERVICES, INC. | | 1,566,650.05 | 0.77% |
| RALPH LAUREN CORP. | | 1,460,915.40 | 0.72% |
| RAYMOND JAMES FINANCIAL INC. | | 1,353,541.95 | 0.67% |
| REALTY INCOME CORP. | | 1,424,311.00 | 0.70% |
| REGAL BELOIT CORP. | | 1,114,465.16 | 0.55% |
| REGIONS FINANCIAL CORP. | | 2,470,864.00 | 1.22% |
| RELIANCE STEEL & ALUMINUM COMPANY | | 1,282,314.44 | 0.63% |
| REPUBLIC SERVICES, INC. | | 2,294,118.00 | 1.13% |
| SKYWORKS SOLUTIONS INC | | 1,625,739.90 | 0.80% |
| SOUTHWEST AIRLINES CO. | | 618,042.76 | 0.31% |
| SPIRIT AEROSYSTEMS HOLDINGS INC., CLASS A | | 400,300.74 | 0.20% |
| STANLEY BLACK & DECKER, INC. | | 2,296,982.40 | 1.13% |
| STATE STREET CORP. | | 1,186,478.50 | 0.59% |
| STEEL DYNAMICS, INC. | | 1,544,919.35 | 0.76% |
| STERLING BANCORP/DE | | 1,043,583.96 | 0.52% |
| STORE CAPITAL CORP | | 2,065,517.50 | 1.02% |
| TAKE-TWO INTERACTIVE SOFTWARE | | 992,342.70 | 0.49% |
| TYSON FOODS, INC. - CLASS A | | 1,699,406.31 | 0.84% |
| UGI CORP | | 1,429,282.80 | 0.71% |
| VISTEON CORP. | | 1,423,087.50 | 0.70% |
| VISTRA CORP | | 639,038.40 | 0.32% |
| VOYA FINANCIAL INC | | 2,487,611.25 | 1.23% |
| WABTEC CORP | | 1,640,745.00 | 0.81% |
| WESTERN ALLIANCE BANCORP | | 1,441,332.20 | 0.71% |
| WESTERN DIGITAL CORP. | | 1,491,828.50 | 0.74% |
| WESTLAKE CHEMICAL CORP. | | 1,779,034.00 | 0.88% |
| WESTROCK COMPANY | | 1,500,606.00 | 0.74% |
| WEYERHAEUSER CO. | | 2,243,349.72 | 1.11% |
| WW INTERNATIONAL INC | | 730,309.50 | 0.36% |
| WYNDHAM DESTINATIONS INC | | 1,130,947.94 | 0.56% |
| XCEL ENERGY, INC. | | 1,126,312.50 | 0.56% |
| ZIMMER BIOMET HOLDINGS INC | | 3,137,377.60 | 1.55% |
| CITIBANK DOLLARS ON DEPOSIT IN CUSTODY ACCOUNT | 12/31/2099 | 1,085,520.66 | 0.54% |
| ARCH CAPITAL GROUP LIMITED | | 1,037,130.00 | 0.51% |
| EVEREST RE GROUP LTD. | | 1,883,637.00 | 0.93% |

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| APTIV PLC | | 976,727.20 | 0.48% |
| SENSATA TECHNOLOGIES HOLDING | | 1,491,396.57 | 0.74% |
| TRANE TECHNOLOGIES PLC | | 1,548,696.90 | 0.77% |
| PERRIGO CO PLC | | 2,605,980.50 | 1.29% |
| FLEX LTD | | 1,712,959.50 | 0.85% |
| | | | 100.00% |

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