

VICTORY INTEGRITY MID-CAP VALUE FUND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ALEXION PHARMACEUTICALS, INC.		1,074,612.13	0.65%
ALLY FINANCIAL INC		1,191,326.40	0.73%
AMERICOLD REALTY TRUST		950,628.25	0.58%
AMPHENOL CORP. - CLASS A		1,034,086.77	0.63%
APARTMENT INVESTMENT & MANAGEMENT COMPANY		1,534,293.72	0.93%
ARAMARK		624,220.00	0.38%
ARCONIC CORP		662,254.20	0.40%
ARROW ELECTRONICS, INC.		1,547,084.88	0.94%
ASSURANT, INC.		1,458,024.89	0.89%
AUTOZONE, INC.		1,037,500.84	0.63%
BARNES GROUP, INC.		561,118.00	0.34%
BEACON ROOFING SUPPLY, INC.		1,320,568.21	0.80%
WR BERKLEY CORP.		1,703,333.25	1.04%
BEST BUY CO., INC.		973,898.79	0.59%
BLACKSTONE MORTGAGE TRUST INC		745,771.65	0.45%
BRUNSWICK CORP.		1,197,345.75	0.73%
CIT GROUP, INC.		842,287.60	0.51%
CABOT OIL & GAS CORP.		783,474.16	0.48%
CACI INTERNATIONAL, INC. - CLASS A		1,140,406.00	0.69%
CAESARS ENTERTAINMENT INC		1,033,634.28	0.63%
CAMDEN PROPERTY TRUST		1,217,157.42	0.74%
CAPITAL ONE FINANCIAL CORP.		1,331,206.50	0.81%
CARLISLE COMPANIES, INC.		980,183.70	0.60%
CENTERPOINT ENERGY, INC.		1,420,096.50	0.87%
CINCINNATI FINANCIAL CORP.		986,398.47	0.60%
CINEMARK HOLDINGS INC		531,330.00	0.32%
COLFAX CORP.		1,192,338.56	0.73%
COLUMBIA SPORTSWEAR COMPANY		1,043,760.00	0.64%
CORNING, INC.		1,398,815.60	0.85%
CUMMINS, INC.		1,705,539.32	1.04%
DR HORTON, INC.		1,436,213.70	0.88%
DTE ENERGY CO.		2,020,332.48	1.23%
DARDEN RESTAURANTS, INC.		1,662,210.00	1.01%
DELTA AIR LINES INC		920,305.10	0.56%
DEVON ENERGY CORP.		723,027.80	0.44%
DIAMONDBACK ENERGY INC		790,770.48	0.48%
DICK'S SPORTING GOODS INC		732,760.80	0.45%
DUKE REALTY INVESTMENTS, INC.		1,773,487.80	1.08%
EOG RESOURCES, INC.		656,911.32	0.40%
EDISON INTERNATIONAL		1,129,207.24	0.69%
ENCOMPASS HEALTH CORP		1,595,973.78	0.97%

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ESSEX PROPERTY TRUST INC.		1,172,011.23	0.71%
EVERGY INC		1,405,325.46	0.86%
FMC CORP.		1,185,556.54	0.72%
FIDELITY NATIONAL FINANCIAL		1,147,981.15	0.70%
FORTUNE BRANDS HOME & SECURITY INC.		1,142,669.64	0.70%
FREEMPORT-MCMORAN INC.		1,500,360.84	0.91%
ARTHUR J GALLAGHER & CO.		2,152,987.36	1.31%
GAP, INC.		578,168.50	0.35%
HEALTHPEAK PROPERTIES INC		1,723,156.20	1.05%
HESS CORP.		879,790.35	0.54%
HILL-ROM HOLDINGS, INC.		933,391.27	0.57%
HILTON WORLDWIDE HOLDINGS INC		897,566.40	0.55%
HOST HOTELS & RESORTS, INC.		1,255,394.92	0.76%
J.B. HUNT TRANSPORT SERVICES, INC.		873,917.70	0.53%
HUNTSMAN CORP.		1,523,184.01	0.93%
ITT INC		1,479,438.70	0.90%
JABIL INC		1,423,982.64	0.87%
JUNIPER NETWORKS, INC.		1,132,039.50	0.69%
KANSAS CITY SOUTHERN		1,168,161.80	0.71%
KELLOGG CO.		954,769.38	0.58%
KNIGHT-SWIFT TRANSPORTATION		1,211,639.00	0.74%
THE KROGER CO		1,510,249.67	0.92%
LPL FINANCIAL HOLDINGS INC		1,285,372.55	0.78%
LABORATORY CORP. OF AMERICA HOLDINGS		2,397,241.91	1.46%
LAMB WESTON HOLDING INC		1,063,964.85	0.65%
LINCOLN NATIONAL CORP.		814,360.69	0.50%
M&T BANK CORP.		1,293,864.50	0.79%
MKS INSTRUMENTS, INC.		1,284,981.72	0.78%
MANPOWER INC.		1,360,564.82	0.83%
MCKESSON CORP.		1,367,475.26	0.83%
MEDICAL PROPERTIES TRUST INC		1,562,088.52	0.95%
MICROCHIP TECHNOLOGY, INC.		1,490,842.08	0.91%
THE MOSAIC CO.		1,075,006.80	0.66%
NCR CORP.		1,020,100.50	0.62%
NEWELL BRANDS INC		1,180,762.44	0.72%
NEXSTAR MEDIA GROUP INC		1,346,881.61	0.82%
NORTHERN TRUST CORP.		1,968,352.65	1.20%
NUANCE COMMUNICATIONS, INC.		1,521,064.51	0.93%
OLD DOMINION FREIGHT LINE, INC.		1,159,878.12	0.71%
ON SEMICONDUCTOR CORP		1,885,273.11	1.15%
OSHKOSH CORP		1,407,231.00	0.86%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
OWENS CORNING INC		1,742,613.25	1.06%
PNM RESOURCES INC		1,325,329.11	0.81%
PPG INDUSTRIES, INC.		1,878,689.12	1.14%
PPL CORP.		1,135,663.77	0.69%
PARKER HANNIFIN CORP.		1,724,948.50	1.05%
PENSKE AUTOMOTIVE GROUP, INC.		1,063,056.30	0.65%
PERFORMANCE FOOD GROUP CO		1,081,875.00	0.66%
PINNACLE WEST CAPITAL CORP.		1,078,216.65	0.66%
PIONEER NATURAL RESOURCES CO.		1,219,080.23	0.74%
POST HOLDINGS INC		932,326.00	0.57%
PULTEGROUP, INC.		1,272,280.65	0.78%
QUANTA SERVICES, INC.		1,608,265.50	0.98%
RALPH LAUREN CORP.		1,269,883.51	0.77%
REALTY INCOME CORP.		1,546,209.00	0.94%
REGIONS FINANCIAL CORP.		1,962,382.94	1.20%
RELIANCE STEEL & ALUMINUM COMPANY		1,056,420.12	0.64%
REPUBLIC SERVICES, INC.		1,728,842.00	1.05%
SCHLUMBERGER LIMITED		580,388.00	0.35%
SKYWORKS SOLUTIONS INC		1,126,315.50	0.69%
SOUTHWEST AIRLINES CO.		1,126,875.00	0.69%
STANLEY BLACK & DECKER, INC.		1,849,080.00	1.13%
STATE STREET CORP.		1,062,007.00	0.65%
STEEL DYNAMICS, INC.		1,276,697.59	0.78%
STERLING BANCORP/DE		700,305.88	0.43%
STORE CAPITAL CORP		1,578,569.07	0.96%
TAKE-TWO INTERACTIVE SOFTWARE		878,309.52	0.54%
TAPESTRY INC		768,527.10	0.47%
TYSON FOODS, INC. - CLASS A		1,297,615.68	0.79%
UGI CORP		1,135,930.14	0.69%
VISTEON CORP.		1,101,982.40	0.67%
VISTRA CORP		978,117.32	0.60%
VOYA FINANCIAL INC		1,959,665.98	1.19%
WABTEC CORP		1,339,578.24	0.82%
WESTERN ALLIANCE BANCORP		899,715.48	0.55%
WESTLAKE CHEMICAL CORP.		1,584,229.98	0.97%
WEYERHAEUSER CO.		1,265,945.76	0.77%
WW INTERNATIONAL INC		696,567.18	0.42%
WYNDHAM DESTINATIONS INC		1,139,258.12	0.69%
XCEL ENERGY, INC.		949,232.55	0.58%
ZIMMER BIOMET HOLDINGS INC		2,061,295.74	1.26%
CITIBANK DOLLARS ON DEPOSIT IN CUSTODY ACCOUNT	12/31/2099	564,666.34	0.34%

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ARCH CAPITAL GROUP LIMITED		794,313.00	0.48%
EVEREST RE GROUP LTD.		1,379,224.28	0.84%
INVESCO LIMITED		703,997.00	0.43%
JAZZ PHARMACEUTICALS PLC		983,585.82	0.60%
APTIV PLC		873,343.68	0.53%
NORWEGIAN CRUISE LINE HOLDINGS LTD		871,942.71	0.53%
SENSATA TECHNOLOGIES HOLDING		1,699,155.18	1.04%
TRANE TECHNOLOGIES PLC		1,932,361.25	1.18%
PERRIGO CO PLC		1,503,919.78	0.92%
FLEX LTD		1,420,450.26	0.87%
			100.00%

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