

Victory Newbridge Large Cap Growth Fund

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ABIOMED INC		270,037.02	1.67%
ACTIVISION BLIZZARD INC		478,608.48	2.96%
ALIBABA GROUP HOLDING LTD ADR		671,261.22	4.15%
ALPHABET INC - CLASS C		766,751.00	4.74%
AMAZON.COM, INC.		1,093,623.30	6.75%
BURLINGTON STORES INC		607,852.44	3.75%
CME GROUP, INC.		434,515.04	2.68%
COSTAR GROUP INC		640,656.00	3.96%
EDWARDS LIFESCIENCES CORPORATION		533,501.66	3.29%
EPAM SYSTEMS INC		452,882.88	2.80%
FACEBOOK INC		739,922.40	4.57%
ILLUMINA, INC.		399,440.86	2.47%
KLA CORP		353,819.55	2.19%
KEYSIGHT TECHNOLOGIES INC		404,754.50	2.50%
LULULEMON ATHLETICA INC		695,610.89	4.30%
NVIDIA CORP.		634,137.01	3.92%
PAYPAL HOLDINGS INC		587,873.25	3.63%
PROOFPOINT, INC.		253,196.10	1.56%
SALESFORCE.COM, INC.		467,140.68	2.89%
SERVICENOW INC		792,012.00	4.89%
ULTA BEAUTY INC		251,903.25	1.56%
UNION PACIFIC CORP.		466,016.46	2.88%
UNITEDHEALTH GROUP, INC.		565,466.64	3.49%
VEEVA SYSTEMS INC		622,669.82	3.85%
VISA INC. - CLASS A		1,110,324.55	6.86%
WORKDAY INC		593,500.32	3.67%
ZOETIS INC		713,651.52	4.41%
CITIBANK DOLLARS ON DEPOSIT IN CUSTODY ACCOUNT	12/31/2099	590,819.92	3.65%
			100.00%

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Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Advisers, Inc. ("VCA"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCA, is the investment advisor to the Funds and receives a fee from the Funds for its services. **Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-539-FUND or visit www.vcm.com. Please read the prospectus carefully before investing.**