

Victory NewBridge Large Cap Growth Fund

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ABIOMED INC		611,725.28	3.11%
ACTIVISION BLIZZARD INC		257,206.11	1.31%
ALEXION PHARMACEUTICALS		542,976.72	2.76%
ALIBABA GROUP HOLDING LTD		641,213.46	3.26%
ALIGN TECHNOLOGY INC		513,731.79	2.61%
ALPHABET INC - CLASS C		1,110,173.92	5.64%
AMAZON.COM, INC.		1,623,629.57	8.25%
BOOKING HOLDINGS INC		752,697.54	3.83%
BURLINGTON STORES INC		653,120.05	3.32%
CSX CORP.		614,092.92	3.12%
EDWARDS LIFESCIENCES		706,726.38	3.59%
FACEBOOK INC		1,007,426.65	5.12%
FIRST REPUBLIC BANK		273,735.00	1.39%
GRUBHUB INC		264,840.88	1.35%
ILLUMINA, INC.		588,162.73	2.99%
KEYSIGHT TECHNOLOGIES INC		496,764.16	2.53%
MARKETAXESS HOLDINGS INC		460,444.49	2.34%
MONSTER BEVERAGE CORP		560,812.68	2.85%
NVIDIA CORP.		464,713.50	2.36%
PTC INC.		337,817.50	1.72%
PAYPAL HOLDINGS INC		707,365.08	3.60%
SALESFORCE.COM, INC.		791,275.69	4.02%
THE CHARLES SCHWAB CORP.		397,732.81	2.02%
SERVICENOW INC		687,629.10	3.50%
ULTA BEAUTY INC		606,958.36	3.09%
UNITEDHEALTH GROUP, INC.		1,209,975.84	6.15%
VISA INC. - CLASS A		1,249,339.86	6.35%
XPO LOGISTICS INC		224,281.28	1.14%
ZOETIS INC		864,125.08	4.39%
CITIBANK DOLLARS ON DEP	12/31/2099	452,672.76	2.30%
			100.00%

Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Advisers, Inc. ("VCA"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCA, is the investment advisor to the Funds and receives a fee from the Funds for its services. **Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-539-FUND or visit www.vcm.com. Please read the prospectus carefully before investing.**