

Victory Ohio Municipal Bond Fund

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ALLEN CNTY 4.125 09/01/20	9/1/2020	1,295,316.00	3.86%
ALLEN CNTY 5.25% 09/01/27	9/1/2027	2,746,925.00	8.18%
BEREA OH 4.00% 12/1/47	12/1/2047	259,000.00	0.77%
BOWLING 5.00% 6/1/22	6/1/2022	345,411.00	1.03%
BROOKLYN 5.25% 12/01/43	12/1/2043	2,258,020.00	6.72%
CAREY OH 5.125% 11/01/39	11/1/2039	392,094.50	1.17%
DELAWARE 5.25% 12/01/38	12/1/2038	1,419,242.00	4.23%
ELIDA OHIO 12 01 21	12/1/2021	1,354,735.95	4.03%
ELIDA OHIO 0% 12 01 23	12/1/2023	1,276,631.55	3.80%
FRANKLIN 4.75% 11/01/29	11/1/2029	1,611,975.00	4.80%
FREMONT 4.00% 1/15/55	1/15/2055	1,026,910.00	3.06%
GREENE CNTY 4.50 12 01 35	12/1/2035	602,420.00	1.79%
HAMILTON OH 4.25 08/15/47	8/15/2047	519,125.00	1.55%
HAMILTON 5.00% 12/01/38	12/1/2038	1,157,620.00	3.45%
HAMILTON CNTY 5% 06/01/30	6/1/2030	1,364,932.80	4.06%
HBR HTS OH 4.75% 12/01/38	12/1/2038	2,212,140.00	6.59%
LICKING 3.375% 10/1/47	10/1/2047	278,861.10	0.83%
LORAIN CNTY 4.5% 12/01/31	12/1/2031	532,330.00	1.59%
LUCAS CNTY 5.00% 11/15/29	11/15/2029	1,114,800.00	3.32%
MAHONING 5.50% 12/01/23	12/1/2023	1,142,700.30	3.40%
MILFORD OH SC 5.512 01 30	12/1/2030	410,442.50	1.22%
OHIO STATE 5.00% 09/15/19	9/15/2019	1,614,255.00	4.81%
OHIO ST 4.00% 11/1/36	11/1/2036	515,375.00	1.53%
OHIO ST 5.00% 11/1/41	11/1/2041	1,101,970.00	3.28%
PERRY OH 4.50% 12/01/43	12/1/2043	627,018.00	1.87%
PORT CLINT 4.00% 12/01/41	12/1/2041	1,029,120.00	3.06%
RICHLAND 5.875% 12/1/24	12/1/2024	370,181.00	1.10%
ROSS COUNTY 5.75% 12/1/35	12/1/2035	527,750.00	1.57%
SANDUSKY 5.00% 11/01/47	11/1/2047	556,850.00	1.66%
SUMMIT 5.50 12/01/18	12/1/2018	1,152,509.40	3.43%
TOLEDO 5.125% 12 01 21	12/1/2021	418,428.00	1.25%
WINTON 5.00% 11/01/42	11/1/2042	567,090.00	1.69%
YOUNGSTOWN 4.375% 12 15 18	12/15/2018	711,338.25	2.12%
YOUNGSTOWN 5% 12 15 23	12/15/2023	1,067,030.00	3.18%
			100.00%

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Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Advisers, Inc. ("VCA"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCA, is the investment advisor to the Funds and receives a fee from the Funds for its services. **Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-539-FUND or visit www.vcm.com. Please read the prospectus carefully before investing.**