

Victory Strategic Income Fund

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AMC ENTRT 5.875% 2/15/22	2/15/2022	1,009,540.00	1.52%
AT&T 6.3% 01/15/38	1/15/2038	2,237,079.00	3.36%
ASP 8.00% 5/15/25	5/15/2025	961,420.00	1.44%
AMERICAN RENAL HOLDINGS	6/15/2024	1,788,192.00	2.69%
BAFC 2004-2 5.75% 9/20/34	9/20/2034	128,721.51	0.19%
BASS PRO GROUP, LLC	12/16/2023	1,881,660.00	2.83%
BALTA 2003-3 VRN 10/25/33	10/25/2033	235,773.61	0.35%
BECTON 4.685% 12/15/44	12/15/2044	1,052,010.00	1.58%
BECTON DI 3.363% 06/06/24	6/6/2024	1,412,810.00	2.12%
BJ'S WHOLESALE CLUB INC	1/27/2025	1,907,000.00	2.87%
BRAND ENERGY & INFRASTRU	6/21/2024	2,009,500.00	3.02%
CWHL 2004-5 5.25% 5/25/34	5/25/2034	151,977.17	0.23%
CAPITAL 4.55% 02/15/46	2/15/2046	1,015,469.21	1.53%
CENOVUS 4.25% 4/15/27	4/15/2027	1,983,020.00	2.98%
CHARTER COM 5.375% 5/1/47	5/1/2047	1,556,805.00	2.34%
CHESAPEAKE ENERGY	8/23/2021	2,153,120.00	3.23%
CONTINENTAL 4.90% 6/1/44	6/1/2044	907,580.00	1.36%
COTT CORP 5.5% 04/01/25	4/1/2025	1,041,760.00	1.57%
CSFB 2003-8 5% 4/25/18	4/25/2018	306.82	0.00%
BALT 2007-AR3 VRN 6/25/37	6/25/2037	227,735.35	0.34%
DELL INT 6.02% 6/15/26	6/15/2026	2,218,740.00	3.33%
ENSCO PLC 5.75% 10/1/44	10/1/2044	367,837.50	0.55%
AY 2012-1A 4.21% 10/15/42	10/15/2042	435,181.82	0.65%
FN AU0693 3.50% 7/1/43	7/1/2043	120,547.64	0.18%
FLEX LTD 5% 2/15/23	2/15/2023	2,176,080.00	3.27%
FOCUS 3.857% 4/30/47	4/30/2047	1,008,996.26	1.52%
FRONTIER COMMUNICATIONS	6/1/2024	948,130.00	1.42%
GSR 2004-15F 5.5 1/25/20	1/25/2020	22,522.69	0.03%
GOLDMAN 4.25% 10/21/25	10/21/2025	2,294,534.00	3.45%
HERTZ 7.625% 6/1/22	6/1/2022	1,029,940.00	1.55%
INTELSAT 8.00% 2/15/24	2/15/2024	1,074,070.00	1.61%
ISHARES JP MORGAN ETF		1,164,200.00	1.75%
MT 2004-S2 4.75% 11/25/19	11/25/2019	18,635.26	0.03%
JPMMT 2005-A1 VRN 2/25/35	2/25/2035	53,456.51	0.08%
JPMCC 2006 VRN 4/17/45	4/17/2045	4,225.67	0.01%
KINDRED H 8.% 01/15/20	1/15/2020	983,270.00	1.48%
KRONOS AC 9.% 08/15/23	8/15/2023	583,530.00	0.88%
LYONDELLB 5.% 04/15/19	4/15/2019	93,351.60	0.14%
MPLX LP 4.5% 07/15/23	7/15/2023	1,062,710.00	1.60%
MSM 2004-1 4.5% 11/25/18	11/25/2018	2,775.37	0.00%
NAVISTAR 8.25% 11/01/21	11/1/2021	1,003,570.00	1.51%

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PETROLEOS 3.5% 1/30/23	1/30/2023	1,182,348.00	1.78%
PETROLEOS 5.50% 2/4/19	2/4/2019	1,041,740.00	1.57%
PETSMART INC	3/10/2022	1,682,357.30	2.53%
RIME 2004-2 4.75 11/25/19	11/25/2019	17,916.94	0.03%
MSI 2005-S3 4.75% 3/25/20	3/25/2020	11,700.99	0.02%
ROWAN COMP 4.875% 6/1/22	6/1/2022	936,810.00	1.41%
SABINE 5.00% 3/15/27	3/15/2027	2,126,840.00	3.20%
SCIENT GA 10.00% 12/01/22	12/1/2022	1,107,800.00	1.66%
SC 2004-20 5.25% 11/25/34	11/25/2034	69,384.39	0.10%
SC 2004-21XS VRN 12/25/34	12/25/2034	468.12	0.00%
TELESAT 8.875% 11/15/24	11/15/2024	1,126,880.00	1.69%
TRANSDIGM 6.00% 07/15/22	7/15/2022	1,039,430.00	1.56%
TRANSOCEAN 6.8% 03/15/38	3/15/2038	817,450.00	1.23%
US T-BOND 3.00% 5/15/2047	5/15/2047	813,043.38	1.22%
VALEANT 5.875% 5/15/23	5/15/2023	883,130.00	1.33%
VALE OVERS 4.375% 1/11/22	1/11/2022	2,081,480.00	3.13%
WFMB 2004-O VRN 8/25/34	8/25/2034	103,254.09	0.16%
FMBS 2004-EE VRN 12/25/34	12/25/2034	144,169.97	0.22%
WFMB 2004-W VRN 11/25/34	11/25/2034	124,180.99	0.19%
WFMB 2004-R VRN 9/25/34	9/25/2034	107,293.10	0.16%
WFMB 2004-Y VRN 11/25/34	11/25/2034	197,383.57	0.30%
FMBS 2005-2 4.75% 4/25/20	4/25/2020	18,387.64	0.03%
WFMB 2005-6 5.5 8/25/35	8/25/2035	61,630.58	0.09%
WEST STREET MERGER	8/11/2024	2,013,760.00	3.03%
US 5YR NOTE FUT DEC17	1/2/2018	6,462,500.00	9.71%
FUTURES COLLATERAL - CASH	4/1/2042	78,774.98	0.12%
US ULTRA BOND FUT DEC17	12/20/2017	1,981,500.00	2.98%
			<b>100.00%</b>

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