

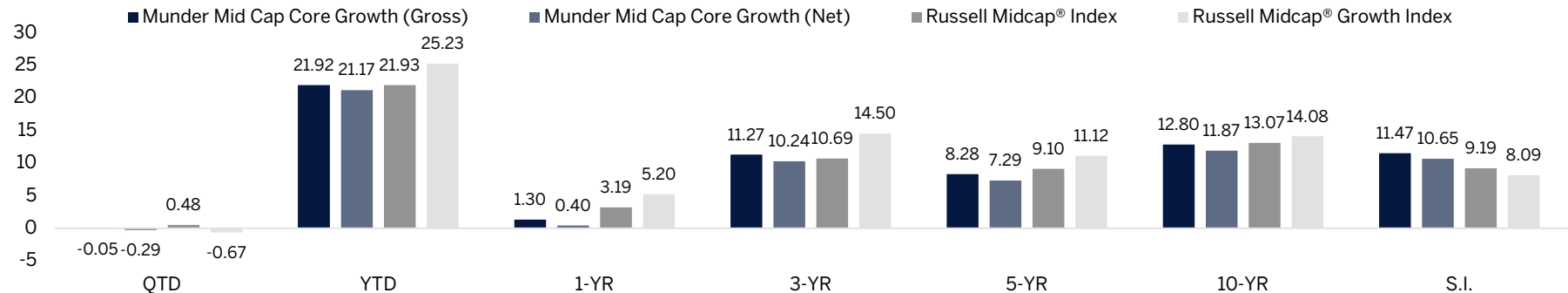
Q3 // September 30, 2019

PORTFOLIO CHARACTERISTICS	Strategy	Russell Midcap® Index	RISK STATISTICS (5 YR. VS. INDEX)	COMPOSITE NET ASSETS
Weighted Median Market Cap	\$20.00B	\$14.22B	Alpha	\$1.8B
Weighted Average Market Cap	\$21.49B	\$15.69B	Beta	
EPS Growth – Last 3 Years	17.40	12.27	R-squared	BENCHMARK
EPS Growth – Last 12 Months	18.76	8.00	Sharpe Ratio	Russell Midcap® Index
EPS Revision – Last 3 Months FY1	1.26	-0.14	Tracking Error	
EPS Growth – Est. 3-5 Years	13.22	10.18	Information Ratio	COMPOSITE INCEPTION DATE
Fixed Charge Coverage Ratio	4.78	4.06	Upside Capture	1/1/1999
Return on Equity – Last 5 Years	16.10	13.37	Downside Capture	
Number of Holdings	79	806		

Based on the representative account in composite.

Based on composite performance, gross of fees.

## COMPOSITE PERFORMANCE (%)



## HISTORICAL COMPOSITE PERFORMANCE (%)

	2018	2017	2016	2015	2014	2013
Munder Mid Cap Core Growth (Gross)	-12.63	25.73	14.59	-3.35	11.35	35.1
Munder Mid Cap Core Growth (Net)	-13.49	24.56	13.5	-4.24	10.54	34.15
Russell Midcap® Index	-9.06	18.52	17.03	-2.44	13.22	34.76

**Past performance cannot guarantee future results.** Investing involves risk, including the possible loss of principal and fluctuation of value. Returns greater than one year are annualized. Returns are expressed in U.S. dollars. Composite returns are net of transaction costs and gross of non-reclaimable withholding taxes, if any, and reflect the reinvestment of dividends and other earnings.

Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. The composite net-of-fees returns shown reflect gross performance less actual investment management fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. The firm's fees are available on request and may be found on Part II of its Form ADV.

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SECTOR DIVERSIFICATION (%)

	Rep. Account	Index
Communication Services	3.5	4.1
Consumer Discretionary	14.3	11.5
Consumer Staples	1.2	4.1
Energy	1.6	3.8
Financials	10.1	13.3
Health Care	11.5	9.8
Industrials	16.0	13.7
Information Technology	21.0	17.2
Materials	6.3	5.2
Real Estate	8.7	10.1
Utilities	4.5	7.2
Cash	1.4	0.0

TOP TEN HOLDINGS (%)

	Rep. Account
Fiserv, Inc.	2.9
SBA Communications Corp. Class A	2.9
L3Harris Technologies Inc	2.7
CDW Corp.	2.2
Zoetis, Inc. Class A	2.2
Edwards Lifesciences Corporation	2.1
Dollar General Corporation	2.0
Live Nation Entertainment, Inc.	1.9
Baxter International Inc.	1.9
Advanced Micro Devices, Inc.	1.8
<b>Total</b>	<b>22.7%</b>

MARKET CAP DISTRIBUTION (%)

	Rep. Account	Index
<\$2.0B	1.0	0.3
\$2.0B-\$5.0B	10.4	7.8
\$5.0B-\$10.0B	8.2	25.0
>\$10.0B	80.4	66.9

The Munder Mid-Capitalization Core Growth Composite includes all fee-paying, non-wrap discretionary portfolios of \$100,000 or more that are managed according to the Munder Mid-Capitalization Core Growth strategy. The strategy focuses on mid-sized companies that we believe are high-quality companies with the potential for higher than average earnings growth and high consistency in earnings.

Index returns are provided to represent the investment environment during the periods shown. The index is fully invested, including the reinvestment of dividends and capital gains. Index returns do not include transaction costs, management fees or other costs. Non-US indices are net of withholding taxes, if any.

Risk Statistics source: Zephyr StyleADVISOR. Characteristics, Top Ten Holdings and Sector Diversification source: FactSet Research Systems, Inc. The top ten holdings and sector diversification are presented to illustrate examples of the portfolio's investments and may not be representative of the portfolio's current or future investments.

Holdings are as of quarter end and may change at any time. This material should not be construed as a recommendation to buy or sell any security.

Information relating to portfolio holdings is based on the representative account in the composite and may vary for other accounts in the strategy due to asset size, client guidelines and other factors. The representative account is believed to most closely reflect the current portfolio management style.

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