

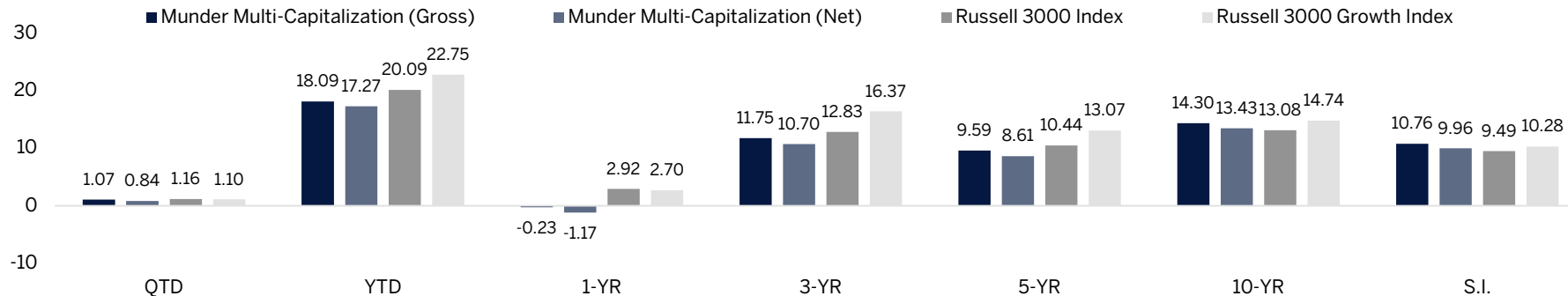
Q3 // September 30, 2019

PORTFOLIO CHARACTERISTICS	Strategy	Russell 3000® Index	RISK STATISTICS (5 YR. VS. INDEX)	COMPOSITE NET ASSETS
Weighted Median Market Cap	\$61.44B	\$76.40B	Alpha	\$441.4M
Weighted Average Market Cap	\$216.55B	\$195.63B	Beta	
EPS Growth – Last 3 Years	20.46	12.31	R-squared	BENCHMARK
EPS Growth – Last 12 Months	39.28	25.60	Sharpe Ratio	Russell 3000® Index
EPS Revision – Last 3 Months FY1	1.53	-0.05	Tracking Error	
EPS Growth – Est. 3-5 Years	12.16	11.32	Information Ratio	COMPOSITE INCEPTION DATE
Fixed Charge Coverage Ratio	7.44	6.66	Upside Capture	7/1/2003
Return on Equity – Last 5 Years	20.00	16.69	Downside Capture	
Number of Holdings	75	3,005		

Based on the representative account in composite.

Based on composite performance, gross of fees.

## COMPOSITE PERFORMANCE (%)



## HISTORICAL COMPOSITE PERFORMANCE (%)

	2018	2017	2016	2015	2014	2013
Munder Multi Cap (Gross)	-13.19	30.06	6.86	5.10	16.51	42.73
Munder Multi Cap (Net)	-14.04	28.84	5.89	4.22	15.82	41.91
Russell 3000® Index	-5.24	21.13	12.74	0.48	12.56	33.55

**Past performance cannot guarantee future results.** Investing involves risk, including the possible loss of principal and fluctuation of value. Returns greater than one year are annualized. Returns are expressed in U.S. dollars. Composite returns are net of transaction costs and gross of non-reclaimable withholding taxes, if any, and reflect the reinvestment of dividends and other earnings.

Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. The composite net-of-fees returns shown reflect gross performance less actual investment management fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. The firm's fees are available on request and may be found on Part II of its Form ADV.

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SECTOR DIVERSIFICATION (%)

	Rep. Account	Index
Communication Services	11.8	9.3
Consumer Discretionary	13.6	10.4
Consumer Staples	6.9	6.8
Energy	4.2	4.2
Financials	12.8	13.5
Health Care	11.2	13.5
Industrials	10.3	10.1
Information Technology	25.5	21.5
Materials	1.2	2.9
Real Estate	2.2	4.3
Utilities	0.0	3.5
Cash	0.3	0.0

TOP TEN HOLDINGS (%)

	Rep. Account
Microsoft Corporation	5.2
Apple Inc.	4.8
Alphabet Inc. Class A	3.7
Facebook, Inc. Class A	2.4
Amazon.com, Inc.	2.4
Comcast Corporation Class A	2.3
Lockheed Martin Corporation	1.9
AbbVie, Inc.	1.8
CVS Health Corporation	1.8
CDW Corp.	1.8
<b>Total</b>	<b>28.2%</b>

MARKET CAP DISTRIBUTION (%)

	Rep. Account	Index
<\$1.5B	1.1	2.3
\$1.5-\$5.0B	17.5	6.2
\$5.0-\$10.0B	8.6	6.6
\$10.0-\$20.0B	9.1	8.9
\$20.0-\$50.0B	11.1	17.8
>\$50.0B	52.5	58.3

The Munder Multi-Capitalization Composite includes all fee-paying, non-wrap discretionary portfolios of \$100,000 or more that are managed according to the Munder Multi-Capitalization strategy. The strategy focuses on companies with above-average earnings growth and strong earnings momentum, combined with reasonable valuations and strong investor sentiment.

Index returns are provided to represent the investment environment during the periods shown. The index is fully invested, including the reinvestment of dividends and capital gains. Index returns do not include transaction costs, management fees or other costs. Non-US indices are net of withholding taxes, if any.

Risk Statistics source: Zephyr StyleADVISOR. Characteristics, Top Ten Holdings and Sector Diversification source: FactSet Research Systems, Inc. The top ten holdings and sector diversification are presented to illustrate examples of the portfolio's investments and may not be representative of the portfolio's current or future investments.

Holdings are as of quarter end and may change at any time. This material should not be construed as a recommendation to buy or sell any security.

Information relating to portfolio holdings is based on the representative account in the composite and may vary for other accounts in the strategy due to asset size, client guidelines and other factors. The representative account is believed to most closely reflect the current portfolio management style.

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