



Revised for distribution dates

MUTUAL FUNDS

USAA Mutual Funds
Estimated (9/20/2019)
2019 Capital Gain Distributions

Throughout the course of the year, mutual funds realize gains and losses from selling securities held in their portfolios. Tax laws require that all mutual funds, regardless of performance, distribute these net gains to their shareholders before the end of the year. Net gains may be realized and distributed even if a fund's share price has declined. To receive the distribution, you must have been a registered shareholder of a fund on the record date. Distributions will be paid on pay date. We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these distributions.

<u>Fund Name</u>	<u>Short Term Capital Gain Per Share</u>	<u>Long Term Capital Gain Per Share</u>	<u>Total Capital Gain Per Share</u>	<u>NAV @ 9/20</u>	<u>Percentage of NAV</u>
USAA World Growth Fund ^(a)	\$0.10	\$9.81	\$9.91	\$33.06	30%
USAA Value Fund ^(a)	0.05	4.41	4.46	19.48	23%
USAA Science & Technology Fund ^(b)	0.10	6.03	6.13	27.29	22%
USAA Growth Fund ^(a)	0.31	6.42	6.73	30.73	22%
USAA Growth & Income Fund ^(a)	0.04	4.61	4.65	23.57	20%
USAA International Fund ^(a)	-	5.54	5.54	29.95	18%
USAA Aggressive Growth Fund ^(a)	0.21	7.23	7.44	42.52	17%
USAA Income Stock Fund ^(a)	0.03	3.13	3.16	20.06	16%
USAA Target Retirement 2030 Fund ^(b)	0.03	1.26	1.29	13.34	10%
USAA Cornerstone Equity Fund ^(b)	-	1.47	1.47	14.76	10%
USAA Small Cap Stock Fund ^(a)	-	1.55	1.55	16.68	9%
USAA Target Retirement 2040 Fund ^(b)	0.03	1.14	1.17	13.50	9%
USAA Target Retirement 2050 Fund ^(b)	0.03	1.07	1.10	13.63	8%
USAA Target Retirement 2020 Fund ^(b)	0.01	1.04	1.05	12.48	8%
USAA Capital Growth Fund ^(a)	-	0.51	0.51	11.27	5%
USAA Global Equity Income Fund ^(a)	-	0.52	0.52	10.81	5%
USAA Extended Market Index Fund ^(b)	0.02	0.71	0.73	19.29	4%
USAA Target Retirement 2060 Fund ^(b)	0.02	0.44	0.46	12.59	4%
USAA Target Retirement Income Fund ^(b)	-	0.49	0.49	11.55	4%
USAA Target Managed Allocation Fund ^(a)	0.11	0.21	0.32	10.89	3%
USAA 500 Index Fund ^(a)	0.07	1.34	1.41	42.22	3%
USAA Cornerstone Aggressive Fund ^(b)	-	0.07	0.07	12.44	1%
USAA Global Managed Volatility Fund ^(a)	0.02	0.06	0.08	10.91	1%
USAA Cornerstone Moderately Aggressive Fund ^(b)	-	0.13	0.13	25.20	1%
USAA Cornerstone Conservative Fund ^(b)	-	0.11	0.11	11.05	1%
USAA Tax Exempt Money Market Fund ^{(a)*}	0.00	0.00	0.00	1.00	0%
USAA Intermediate-Term Bond Fund ^(a)	0.02	-	0.02	10.89	0%
USAA NASDAQ-100 Index Fund ^(b)	-	0.05	0.05	21.97	0%
USAA Income Fund ^(a)	0.00	0.01	0.01	13.46	0%

*0% represents less than 0.01%

Notable dates for these funds are below:

	(a)	(b)
Record Date:	12/16/2019	12/17/2019
Reinvest NAV Date:	12/17/2019	12/18/2019
Ex Date:	12/17/2019	12/18/2019
Pay Date:	12/18/2019	12/19/2019

An investor should consider the fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the fund can be found in the fund's prospectus, or, if applicable, the summary prospectus. To obtain a copy, visit www.usaa.com/prospectus.

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